

CITY-COUNTY FISCAL ORDINANCE NO. , 2008

A FISCAL ORDINANCE adopting the operating budget of the Capital Improvement Board of Managers of Marion County, Indiana, and establishing the appropriations for the purpose of defraying the expenses and all outstanding claims and obligations of the said Board of Managers for the fiscal year beginning January 1, 2009, and ending December 31, 2009, and fixing a time when this resolution shall take effect.

WHEREAS, IC 36-10-9-8 provides that the City-County Council shall review the operating budget of the Capital Improvement Board of Managers of Marion County, established pursuant to IC 36-10; and,

WHEREAS, the City-County Council has reviewed said budget and has determined that the same should be modified and adopted as stated herein; now, therefore:

BE IT RESOLVED BY THE CITY-COUNTY COUNCIL OF THE  
CITY OF INDIANAPOLIS AND OF MARION COUNTY, INDIANA:

CAPITAL IMPROVEMENT BOARD OF MANAGERS OF MARION COUNTY  
BUDGET FOR 2009

SECTION 1. The operating budget for the expenses of the Capital Improvement Board of Managers of Marion County, Indiana, for the fiscal year beginning January 1, 2009, and ending December 31, 2009, is hereby adopted so that only the following sums of money are approved and appropriated out of the funds herein named and for the purposes herein specified subject to the laws governing the same. Such sums herein appropriated shall be held to include all expenditures authorized to be made during the year.

SECTION 2. For said fiscal year there is hereby appropriated out of the "Capital Operating Fund" of said Board of Managers, the sums as hereinafter appear in this section for the purposes herein named.

CAPITAL IMPROVEMENT BOARD OF MANAGERS OPERATING FUND		
	ORIGINAL PUBLISHED BUDGET APPROPRIATION	BUDGET APPROVED BY CITY-COUNTY COUNCIL
1. Personal Services	26,779,500	
2. Supplies	2,753,100	
3. Other Services and Charges	42,076,200	
4. Capital Outlay	6,404,500	
TOTAL	78,013,300	

SECTION 3. For said fiscal year, there is hereby appropriated out of the "Bond Fund" the following:

CAPITAL IMPROVEMENT BOARD OF MANAGERS BOND FUND		
	ORIGINAL PUBLISHED BUDGET APPROPRIATION	BUDGET APPROVED BY CITY-COUNTY COUNCIL
3. Other Services and Charges	32,246,000	
TOTAL	32,246,000	

SECTION 4. That foregoing budget shall be carried out without any revenues from property taxation, with the use of portions of current balances in said funds and the receipts of miscellaneous revenues from all other sources, the means of financing thereof be computed in accordance with the following schedule:

**CONSOLIDATED CITY OF INDIANAPOLIS AND MARION COUNTY**  
**ESTIMATE OF MISCELLANEOUS REVENUE**  
**FROM SOURCES OTHER THAN GENERAL PROPERTY TAXES**  
**CAPITAL IMPROVEMENT BOARD OF MANAGERS OPERATING FUND**  
**FOR THE PERIOD ENDING DECEMBER 31, 2008 AND DECEMBER 31, 2009**

ESTIMATED AMOUNTS TO BE RECEIVED	July 01, 2008 Through Dec. 31, 2008	Jan. 01, 2009 through Dec. 31, 2009
<b>ALL OTHER REVENUE</b>		
Interest on Investments	989,613	1,011,000
Rental Income	2,667,844	5,586,100
Food Service and Concessions Income	1,168,337	2,788,100
Labor Reimbursements	5,659,571	11,218,200
Parking Lot Receipts	203,354	322,600
Box Office, Miscellaneous Income	368,701	662,800
Transfers from Bond Fund	21,079,206	30,543,700
Baseball Fixed Rentals	375,000	500,000
Baseball Additional Rentals	37,500	50,000
Lilly Grant/Cultural Tourism	1,581,324	2,250,000
<b>TOTAL</b>	<b>34,130,450</b>	<b>54,932,500</b>

**CONSOLIDATED CITY OF INDIANAPOLIS AND MARION COUNTY**  
**ESTIMATE OF MISCELLANEOUS REVENUE**  
**FROM SOURCES OTHER THAN GENERAL PROPERTY TAXES**  
**CAPITAL IMPROVEMENT BOARD OF MANAGERS BOND FUND**  
**FOR THE PERIOD ENDING DECEMBER 31, 2008 AND DECEMBER 31, 2009**

ESTIMATED AMOUNTS TO BE RECEIVED	July 01, 2008 through Dec. 31, 2008	Jan. 01, 2009 Through Dec. 31, 2009
<b>SPECIAL TAXES</b>		
Cigarette Tax Revenues	175,000	350,000
Hotel-Motel Tax (5%)	11,468,283	20,917,100
Food and Beverage Tax	9,853,799	19,246,500
County Admissions Tax	1,691,739	6,153,700
Hotel-Motel Tax (1%)	2,293,677	4,183,400
Auto Rental Tax	1,184,768	2,185,300
PSDA Revenues	6,029,368	6,551,300
<b>ALL OTHER REVENUE</b>		
Interest on Investments	235,000	435,000
Transfers to Operating Fund	-21,079,206	-30,543,700
<b>TOTAL</b>	<b>11,852,428</b>	<b>29,478,600</b>

ESTIMATE OF FUNDS TO BE RAISED AND PROPOSED TAX RATES CAPITAL IMPROVEMENT BOARD OF MANAGERS OPERATING FUND		
2009 NET ASSESSED VALUATION		
2008 BILLED NET ASSESSED VALUATION		
	PUBLISHED BUDGET	CITY-COUNTY COUNCIL
FUNDS REQUIRED FOR REMAINDER OF FISCAL YEAR 2008		
1. June 30 actual cash balance of present year	41,439,970	
2. Necessary expenditures, July 1 to December 31 of present year, to be made from appropriation unexpended	46,846,932	
3. Additional appropriations necessary to be made July 1 to December 31 of present year		
4. Outstanding temporary loans to be paid and not included in lines 2 or 3		
5. Total expenditures for current year (add lines 2-4)	46,846,932	
6. Remaining property taxes to be collected present year		
7. Miscellaneous revenue to be received July 1 through Dec. 31 of present year	34,130,450	
8. Estimated revenue to be received July 1 to December 31 (add lines 6-7)	34,130,450	
<b>9. Estimated December 31 cash balance, present year (add lines 1, 8 and subtract line 5)</b>	<b>28,723,488</b>	
10. Total budget estimate for January 1 to December 31 of incoming year	78,013,300	
11. Miscellaneous revenue for January 1 to December 31 of incoming year	54,932,500	
12. Property tax to be raised from January 1 to December 31 of incoming year		
13. Operating balance (not in excess of expenses January 1 to June 30, miscellaneous revenue for same period)		
<b>14. Estimated December 31 cash balance, of incoming year</b>	<b>5,642,688</b>	
<b>Net tax rate on each one hundred dollars of taxable property</b>		
<b>Current year tax rate</b>		
<b>Proposed tax rate for incoming year</b>		

ESTIMATE OF FUNDS TO BE RAISED AND PROPOSED TAX RATES CAPITAL IMPROVEMENT BOARD OF MANAGERS BOND FUND		
2009 NET ASSESSED VALUATION		
2008 BILLED NET ASSESSED VALUATION		
	PUBLISHED BUDGET	CITY-COUNTY COUNCIL
<b>FUNDS REQUIRED FOR REMAINDER OF FISCAL YEAR 2008</b>		
1. June 30 actual cash balance of present year	16,628,270	
2. Necessary expenditures, July 1 to December 31 of present year, to be made from appropriation unexpended	17,775,698	
3. Additional appropriations necessary to be made July 1 to December 31 of present year		
4. Outstanding temporary loans to be paid and not included in lines 2 or 3		
5. Total expenditures for current year (add lines 2-4)	17,775,698	
6. Remaining property taxes to be collected present year		
7. Miscellaneous revenue to be received July 1 through Dec. 31 of present year	11,852,428	
8. Estimated revenue to be received July 1 to December 31 (add lines 6-7)	11,852,428	
<b>9. Estimated December 31 cash balance, present year (add lines 1, 8 and subtract line 5)</b>	<b>10,705,000</b>	
10. Total budget estimate for January 1 to December 31 of incoming year	32,246,000	
11. Miscellaneous revenue for January 1 to December 31 of incoming year	29,478,600	
12. Property tax to be raised from January 1 to December 31 of incoming year		
13. Operating balance (not in excess of expenses January 1 to June 30, miscellaneous revenue for same period)		
<b>14. Estimated December 31 cash balance, of incoming year</b>	<b>7,937,600</b>	
<b>Net tax rate on each one hundred dollars of taxable property</b>		
<b>Current year tax rate</b>		
<b>Proposed tax rate for incoming year</b>		

SECTION 5.

SUMMARIES OF APPROPRIATIONS, MISCELLANEOUS REVENUE, TAX LEVIES, NET ASSESSED VALUE AND TAX RATE					
Fund	Appropriation	Miscellaneous Revenue	Tax Levy	Net Assessed Value	Tax Rate
CIB Operating	78,013,300	54,932,500			
CIB Debt Service	32,246,000	29,478,600			
Total	110,259,300	84,411,100			

SECTION 6. This resolution shall be in full force and effect beginning January 1, 2009, after passage by the City-County Council.

07/07/08

**CAPITAL IMPROVEMENT BOARD  
PROPOSED BUDGET  
YEAR ENDING DECEMBER 31, 2009**

**OPERATING FUND**

	ACTUAL YEAR ENDED <u>12/31/07</u>	2008 APPROVED <u>BUDGET</u>	2009 PROPOSED <u>BUDGET</u>
<b><u>PERSONAL SERVICES</u></b>			
<b><u>Salaries and Wages</u></b>			
Salaries, Administration	580,168	760,000	826,100
Salaries, Office	1,655,112	2,356,200	2,591,200
Salaries, Supervision	859,654	1,166,000	1,450,400
Hourly Employees, Mechanical	2,185,864	3,082,800	3,738,800
Hourly Employees, Service Workers	1,632,740	2,193,000	2,543,400
Hourly Employees, Security	1,173,598	3,135,600	3,285,800
Temporary Help	4,317,449	7,218,900	7,460,700
<b>TOTAL SALARIES AND WAGES</b>	<b>12,404,585</b>	<b>19,912,500</b>	<b>21,896,400</b>
<b><u>Employee Benefits</u></b>			
F.I.C.A. Taxes	741,906	1,106,400	1,232,200
Public Employees Retirement Fund	514,636	749,700	870,800
Unemployment Taxes	66,271	192,000	180,000
Employees' Insurance	1,035,285	1,701,300	2,003,600
IATSE H&W/Pension Dues	121,417	178,700	287,500
Workers' Compensation Insurance	97,679	259,700	234,000
<b>TOTAL EMPLOYEE BENEFITS</b>	<b>2,577,194</b>	<b>4,187,800</b>	<b>4,808,100</b>
<b><u>Other Personal Services</u></b>			
Training	40,823	75,000	75,000
<b>TOTAL OTHER PERSONAL SERVICES</b>	<b>40,823</b>	<b>75,000</b>	<b>75,000</b>
<b>TOTAL PERSONAL SERVICES</b>	<b>15,022,602</b>	<b>24,175,300</b>	<b>26,779,500</b>
	=====	=====	=====
<b><u>SUPPLIES</u></b>			
<b><u>Office Supplies</u></b>			
Office Supplies	30,947	40,100	44,100
Stationery & Printing	16,794	142,600	91,500
Computer Supplies	26,549	35,800	49,300
<b>TOTAL OFFICE SUPPLIES</b>	<b>74,290</b>	<b>218,500</b>	<b>184,900</b>

	ACTUAL YEAR ENDED <u>12/31/07</u>	2008 APPROVED <u>BUDGET</u>	2009 PROPOSED <u>BUDGET</u>
<u>Operating Supplies</u>			
Parts & Supplies	713,806	1,648,800	1,859,300
<b>TOTAL OPERATING SUPPLIES</b>	<u>713,806</u>	<u>1,648,800</u>	<u>1,859,300</u>
<u>Repair and Maintenance Supplies</u>			
Equipment Repairs	184,569	371,300	304,800
Reserve - Major Repair Parts & Cont	105,074	358,200	341,800
<b>TOTAL REPAIR &amp; MAINT. SUPPLIES</b>	<u>289,643</u>	<u>729,500</u>	<u>646,600</u>
<u>Other Supplies</u>			
Uniforms	32,566	62,600	62,300
<b>TOTAL OTHER SUPPLIES</b>	<u>32,566</u>	<u>62,600</u>	<u>62,300</u>
<b>TOTAL SUPPLIES</b>	<u>1,110,305</u> =====	<u>2,659,400</u> =====	<u>2,753,100</u> =====

#### OTHER SERVICES AND CHARGES

<u>Professional Services</u>			
Legal Services	981,770	1,237,200	1,388,000
Accounting Services	125,026	283,800	251,200
Consultant Services	206,945	311,300	490,400
Architects & Engineers	16,839	250,000	70,400
Indianapolis Convention Association	7,736,800	8,433,100	8,705,400
<b>TOTAL PROFESSIONAL SERVICES</b>	<u>9,067,380</u>	<u>10,515,400</u>	<u>10,905,400</u>
<u>Communication &amp; Transportation</u>			
Postage	12,099	24,300	21,300
Telephone	174,503	189,200	270,400
Travel	13,384	43,500	37,700
Suites Cable Services	4,290	5,800	6,400
<b>TOTAL COMMUNICATION &amp; TRANSPORTATION</b>	<u>204,276</u>	<u>262,800</u>	<u>335,800</u>
<u>Printing &amp; Advertising</u>			
Advertising, Promotion, Dues	582,794	2,569,700	2,529,300
<b>TOTAL PRINTING AND ADVERTISING</b>	<u>582,794</u>	<u>2,569,700</u>	<u>2,529,300</u>

#### Insurance

	ACTUAL YEAR ENDED <u>12/31/07</u>	2008 APPROVED <u>BUDGET</u>	2009 PROPOSED <u>BUDGET</u>
Insurance - General (Fire & Extended Coverage, General Liability, Boiler and Machinery, Bonds, etc.	1,107,108	2,140,500	2,016,200
<b>TOTAL INSURANCE</b>	<u>1,107,108</u>	<u>2,140,500</u>	<u>2,016,200</u>
<b><u>Utility Services</u></b>			
Electricity	1,550,443	2,838,000	3,188,800
Steam	1,429,244	1,746,400	1,612,600
Chilled Water	997,827	2,128,700	2,763,000
Water & Sewer	272,696	419,900	470,700
Gas	9,610	37,300	62,300
Sprinkler System	2,845	5,000	6,000
<b>TOTAL UTILITY SERVICES</b>	<u>4,262,665</u>	<u>7,175,300</u>	<u>8,103,400</u>
<b><u>Repairs &amp; Maintenance</u></b>			
Communications, Repairs & Maint.	24,082	30,500	338,900
Control Systems Maintenance Contract	71,600	126,600	204,000
Escalator & Elevator Maint. Contracts	72,762	158,400	258,700
Contractual Repairs/Maint. & Reserves	305,581	1,014,400	847,800
Computer Hdw/Stw Contract Maint.	54,687	370,400	214,200
Grounds Maintenance Contract	132,633	153,500	167,100
Uninterrupted Power Supply Maintenance Contract	-	72,900	175,000
Video Boards Maintenance Contract	-	62,500	150,000
Window Washing Contract (LOS)	-	62,100	149,000
Sign & Message Center Maintenance Contracts	-	36,400	49,900
Roof Mechanization Contract (LOS)	-	21,700	52,000
High Voltage Maintenance Contract (LOS)	-	14,900	35,800
VFD Preventative Maintenance Contract (LOS)	-	14,600	35,000
Renewal & Replacement Account	480,000	960,000	960,000
Colts Training Facility Maintenance	4,188,579	-	-
<b>TOTAL REPAIRS &amp; MAINTENANCE</b>	<u>5,329,924</u>	<u>3,098,900</u>	<u>3,637,400</u>
<b><u>Rentals</u></b>			
Equipment/Misc./Parking Lot Rental	566,887	686,700	691,700
<b>TOTAL RENTALS</b>	<u>566,887</u>	<u>686,700</u>	<u>691,700</u>
<b><u>Other Services &amp; Charges</u></b>			
Trash & Snow Removal	83,099	109,500	119,600
Fire Alarm/Extinguisher System	61,047	118,400	148,100
Computer Payroll	34,641	42,500	44,600
Parking Expenses	216,462	911,800	883,500
Miscellaneous	166,302	258,600	246,400



	ACTUAL YEAR ENDED <u>12/31/07</u>	2008 APPROVED <u>BUDGET</u>	2009 PROPOSED <u>BUDGET</u>
Contractual Set-Up/I&D Fees	2,256,868	2,770,600	3,814,100
Indiana Sports Corporation	-	220,000	150,000
Arts Funding	1,000,000	1,000,000	1,000,000
Cultural Tourism Project	1,584,513	2,000,000	2,000,000
Indiana Black Expo Grant	150,000	150,000	150,000
Marketing/CICP Grant	252,310	250,000	250,000
Colts Annual Inducement Payments	4,851,353	5,123,000	-
Colts' Share of Other Event Revenues	-	-	3,500,000
Colts Day-of-Game Expenses	1,500,000	1,500,000	1,500,000
Colts Suites Payment	6,150,916	-	-
Medical Services - Colts Games	35,652	50,600	50,700
<b>TOTAL OTHER SERVICES &amp; CHARGES</b>	<u>18,343,163</u>	<u>14,505,000</u>	<u>13,857,000</u>
<b>TOTAL OTHER SERVICES &amp; CHARGES</b>	<u>39,464,197</u> =====	<u>40,954,300</u> =====	<u>42,076,200</u> =====
 <b><u>CAPITAL OUTLAYS</u></b>			
<u>Land/Buildings</u>			
Land/Bldg Alterations/Renov./Repairs	860,223	4,421,600	5,090,000
<b>TOTAL BUILDINGS</b>	<u>860,223</u>	<u>4,421,600</u>	<u>5,090,000</u>
<u>Machinery &amp; Equipment</u>			
Furniture & Equipment	2,075,576	2,007,300	1,314,500
<b>TOTAL MACHINERY &amp; EQUIPMENT</b>	<u>2,075,576</u>	<u>2,007,300</u>	<u>1,314,500</u>
<b>TOTAL CAPITAL OUTLAYS</b>	<u>2,935,799</u> =====	<u>6,428,900</u> =====	<u>6,404,500</u> =====
<b>TOTAL OPERATING BUDGET</b>	<u>58,532,903</u> =====	<u>74,217,900</u> =====	<u>78,013,300</u> =====

## BOND FUND

### OTHER SERVICES AND CHARGES

Debt Service

	ACTUAL YEAR ENDED 12/31/07	2008 APPROVED BUDGET	2009 PROPOSED BUDGET
Lease Pmts.-ICCRD/Baseball/Fieldhouse	26,849,687	27,338,800	27,839,000
Principal and Interest-Bonds	4,863,575	4,907,000	2,550,200
Interest-Jr. Subordinate Notes	937,933	1,974,200	1,856,800
<b>TOTAL DEBT SERVICE</b>	<u>32,651,195</u>	<u>34,220,000</u>	<u>32,246,000</u>
<b>TOTAL BOND FUND BUDGET</b>	<u>32,651,195</u> =====	<u>34,220,000</u> =====	<u>32,246,000</u> =====

### SUMMARY

<b>OPERATING BUDGET</b>	58,532,903	74,217,900	78,013,300
<b>BOND FUND BUDGET</b>	32,651,195	34,220,000	32,246,000
<b>TOTAL BUDGET</b>	<u>91,184,098</u> =====	<u>108,437,900</u> =====	<u>110,259,300</u> =====

### PROJECTED INCOME

Rental Income	5,854,697	4,701,700	5,586,100
Food Service & Concessions	6,675,775	2,575,000	2,788,100
Parking Lot Income	411,846	347,100	322,600
Labor Reimbursements	6,033,688	8,822,000	11,218,200
Suites License Fees	6,150,916	-	-

	ACTUAL YEAR ENDED 12/31/07	2008 APPROVED BUDGET	2009 PROPOSED BUDGET
Advertising Income	1,300,477	-	-
Baseball Fixed Rentals	500,000	500,000	500,000
Baseball Additional Rentals	71,386	50,000	50,000
Miscellaneous Income	538,870	565,300	511,600
Box Office Income	110,193	169,100	151,200
Colts Novelties Income	397,964	-	-
<b>TOTAL OPERATING INCOME</b>	<u>28,045,812</u>	<u>17,730,200</u>	<u>21,127,800</u>
Hotel-Motel Receipts (5%)	19,716,399	21,128,900	20,917,100
Hotel-Motel Receipts (1%)	3,943,280	4,225,800	4,183,400
Food & Beverage Tax Receipts	18,499,124	20,561,600	19,246,500
County Admissions Tax Receipts	5,689,486	5,321,200	6,153,700
PSDA Tax Revenues	6,562,676	6,156,200	6,551,300
Auto Rental Tax Receipts	2,163,710	2,150,300	2,185,300
Cigarette Tax Revenues	350,000	350,000	350,000
Stadium/Convention Center Expansion Tax Revenues	41,857,417	49,453,400	51,212,800
Stadium/Conv. Ctr. Exp. Tax Revenues/Project Fund	(41,857,417)	(49,453,400)	(51,212,800)
Investment Income	4,270,089	3,320,700	1,446,000
Borrowed Funds/CC Mall Investors	2,508,076	-	-
Lilly Grant/Cultural Tourism/Contributions	882,616	2,000,000	2,000,000
Miscellaneous Grants/Contributions	252,310	250,000	250,000
Renewal & Replacement Account Escrow	4,188,579	-	-
Operating Reserve & Restricted Escrow	(5,888,059)	25,243,000	25,848,200
<b>TOTAL PROJECTED INCOME</b>	<u>91,184,098</u> =====	<u>108,437,900</u> =====	<u>110,259,300</u> =====