

CAPITAL IMPROVEMENT BOARD OF MANAGERS
OF MARION COUNTY, INDIANA
Minutes of Meeting
Wednesday, February 10, 2010
Room 212

A Meeting of the Capital Improvement Board of Managers of Marion County, Indiana ("Board") was held on Wednesday, February 10, 2010, in Room 212 of the Indiana Convention Center.

Present were Ann Lathrop, Jay K. Potesta, David N. Shane, Paul Okeson, Brenda Myers, Michael J. McQuillen, and Donald P. Welsh, Ex-Officio.

Others in attendance included Barney Levensgood, Executive Director, W. Tobin McClamroch, General Counsel, Bingham McHale LLP, Patti Dean, Financial Consultant, ICCLOS, Jack Woodside, Special Projects Consultant, ICCLOS, James Wallis, ICVA Senior Vice President, Finance, Administration & Technology, Warren Wilkinson, ICVA Senior Vice President, Marketing & Communications, Michelle Travis, ICVA, Vice President of Sales, Kurt Fullbeck, Project Assistant, City of Indianapolis, Michael Huber, Director of Enterprise Development, City of Indianapolis, Jeff Sweet, General Manager of the Hilton Indianapolis Hotel & Suites and President of the Greater Indianapolis Hotel & Lodging Association, and members of the media. A copy of the list of those who signed in upon arrival is also attached hereto.

Minutes of the January 19, 2010 meeting of the Capital Improvement Board were presented. Upon a motion by Mr. Potesta, which was seconded by Mr. Shane, these Minutes were approved.

In a brief statement, Ms. Lathrop said the annual Audit would be starting soon, and that the Board would be provided with an update.

She then welcomed Michael Huber, Director of Enterprise Development, City of Indianapolis, and Kurt Fullbeck, Project Assistant, City of Indianapolis. Messrs. Huber and Fullbeck spoke to the Board regarding the City's proposed parking initiative. Copies of the document, an "Indianapolis Parking System" RFQ, dated February 10, 2010, were distributed. The initiative pertains, in part, to the potential long-term concession arrangement for 3,456 of the City's on-street, single-space parking meters, and evaluating potential management agreements for garages and surface lots, including 14,194 garage spaces and 6,067 surface lot parking spaces. Responses to the RFQ will be accepted according to a schedule set forth in the document, after which a short list will be determined, and an interview process conducted. Some of the goals mentioned with regard to this initiative were that of the process enhancing coordination and efficient management of municipally owned parking operations around the City, optimizing utilization of parking assets, increasing quality of services for parkers, modernizing outdated equipment, and supporting economic development. No action was required on this matter, but Ms. Lathrop thanked Messrs. Huber and Fullbeck for bringing the information to the Board at this time.

Mr. Levengood advised the Board that an agreement pertaining to an extension with Denison Parking, Inc., had been proposed and agreed upon by the parties. Mr. Levengood told the Board that staff was now recommending approval of the extension, the term of which would be March 1, 2010 through July 31, 2010, by the Board. Approval was sought. Upon a motion by Mr. Potesta, which was seconded by Mr. McQuillen, approval of the extension with Denison Parking, Inc., as described by Mr. Levengood, was granted.

Mr. Welsh, President & CEO of the Indianapolis Convention & Visitors Association, ("ICVA") made brief comments to the Board regarding "a 2010 Overview," including points relating to the ICVA's mission, strategic goals, core activities, multiple priorities, opportunities with incremental funding, success measurements, public relations, and telling the Board that, "what others say about you is more important than what you say about yourself," music crossroads, and partnership and development. A copy is attached hereto as a part of these Minutes. He told the Board that the ICVA was pleased to welcome 750 guests to its recent 2010 Annual Meeting at Conseco Fieldhouse. Mr. Welsh also shared copies of a news release in which it was announced that the White Family Foundation had made a \$5.4-million dollar Marketing Grant to the ICVA, which he said would go a long way toward opening up new sources. A copy of that release is also attached hereto, as a part of these Minutes. Lastly, he shared a video, which had also been featured at ICVA's Annual Meeting, entitled "RIGHT NOW!" Part of the message of the video was that, "our tourism industry is poised to take a huge leap forward." "Right now, we are preparing for major milestones that will reinforce Indianapolis as a tier-one hospitality destination. Right now, we stand ready to have an even greater impact on our city, our region and our state. We are *raising the game* together. Right now!" Mr. Welsh also mentioned what he sees as the importance of the "seamlessness" between the Convention Center and the ICVA. Also, Michelle Travis, the ICVA's Vice President of Sales, presented a brief Sales update, a copy of which is also attached hereto as a part of these Minutes.

Board approval was sought regarding an Amendment to an Agreement by and between the CIB and the ICVA, which is dated December 11, 2006. In part, the language describes the CIB's providing funding to the ICVA to support the ICVA's promotion of Indianapolis as a convention and tourism destination, the related use of CIB-operated facilities, and the CIB having agreed to increase the Base Fee, as defined in the Agreement, payable to the ICVA for calendar year 2010 to \$9,030,000," as well as the ICVA's having agreed to allocate certain amounts of the increased CIB funding to retain and promote certain trade shows, conventions and events that are planned to be conducted in Indianapolis, and that would use CIB-operated facilities, terms, fees, requirements, etc., that pertain to this amended Agreement. Approval of the Amendment to Agreement was sought. Upon a motion by Ms. Myers, which was seconded by Mr. McQuillen, Board approval of the Amendment to the Agreement

between the CIB and the ICVA, a copy of which is attached hereto in its entirety, was granted.

Claims for the month of February included the following:

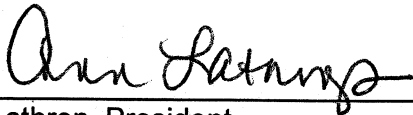
Capital Improvement Board of Managers:

Operating Expense Voucher #481G	\$ 1,043,860.50
Confirming Operating Expense Voucher #480B	459,788.64
Confirming Operating Expense Voucher #480C	<u>64,150.86</u>
Total:	\$ 1,567,800.00

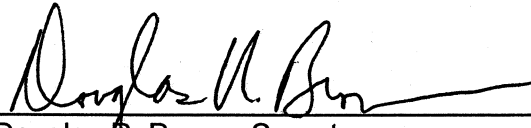
Upon a motion by Mr. McQuillen, which was seconded by Mr. Potesta, the Vouchers were approved.

Mr. Levengood said he wished to call the Board's attention to the Other Business attachment, which is a pictorial construction piece prepared by the ISCBA. He shared the good news that, "Construction is going very well. We should be in it in ten to eleven months."

There being no further business to come before the Board at this time, nor any public comments to be heard, and upon a motion by Mr. McQuillen, which was seconded by Mr. Potesta, Ms. Lathrop declared that the meeting was adjourned.



Ann Lathrop, President
THE CAPITAL IMPROVEMENT BOARD
OF MANAGERS
OF MARION COUNTY, INDIANA



Douglas R. Brown, Secretary
THE CAPITAL IMPROVEMENT BOARD
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