

CAPITAL IMPROVEMENT BOARD OF MANAGERS
OF MARION COUNTY, INDIANA

Minutes of Meeting
Monday, March 8, 2010
Room 109

A Meeting of the Capital Improvement Board of Managers of Marion County, Indiana ("Board") was held on Monday, March 8, 2010, in Room 109 of the Indiana Convention Center.

Present were Ann Lathrop, David N. Shane, Paul Okeson, Douglas R. Brown, Jim Dora, Jr., Carolene Mays, Michael J. McQuillen, Brenda Myers, Jay K. Potesta, and Donald P. Welsh, Ex-Officio.

Others in attendance included Barney Levensgood, Executive Director, Dan Huge, CFO, ICCLOS, W. Tobin McClamroch, General Counsel, Bingham McHale LLP, Patti Dean, Financial Consultant, ICCLOS, Jack Woodside, Special Projects Consultant, ICCLOS, Ronnie Burt, Senior Vice President of Sales, ICVA, and members of the media. A copy of the list of those who signed in upon arrival is attached hereto.

On behalf of the Board, Ms. Lathrop began by welcoming Dan Huge, Chief Financial Officer for the ICCLOS, who comes to the CIB from the Indiana Bond Bank. She described Huge as an extremely qualified and experienced professional, and as her colleague and friend of many years, adding, "The Board is blessed to have him."

Minutes of the February 10, 2010 meeting of the Capital Improvement Board were presented. Upon a motion by Mr. Potesta, which was seconded by Mr. McQuillen, the Minutes were approved.

In a brief financial update, Ms. Lathrop presented an overview of the CIB's various sources of tax revenues, as well as something of the history of how these revenues are received and what they are used for. She noted that although some Board members might be familiar with portions of what she was presenting, she said that the importance of the overview might be particularly helpful to those who were new to the Board. Among tax revenue sources were the Marion County Innkeeper's, Food and Beverage, Admissions, the Supplemental Auto Rental Excise Tax, Regional County Food and Beverage Tax, the Indiana Cigarette Tax, Specialty License Plate Fees, and the Professional Sports Development Area ("PSDA") tax. She also touched on the unaudited overview for 2009 including Operating Revenues of \$489,302,742, Current Operating Expenses of \$44,219,062, and Total Operating Budget of \$85,311,366. A copy of Ms. Lathrop's update is attached hereto as a part of these Minutes.

Mr. Levensgood then presented two Colts Signage issues for consideration and approval. Counsel wanted the Board to know that the two signs to be considered today would be installed permanently. He also mentioned that as a part of the Colts Lease, the CIB has the right to modify the Signage Plan, so long as that modification has the approval of the Board, an action which the Board has taken in the past. Mr. Levensgood

then presented two signage issues for the Board's consideration, including **Stanley Security Solutions** and **Axe Dry Deodorant** for men, copies of which had been sent to the Board prior to the meeting. The location of the Stanley Security Solutions signage would be in an upper concourse area. There were no questions about this signage, and upon a motion by Mr. McQuillen to approve the signage, which motion was seconded by Ms. Myers, the Stanley Security Solutions signage was approved as presented. Mr. Brown asked that the minutes reflect his abstention on this matter involving the Colts, because Mr. Brown is a part of the firm of Bose McKinney & Evans LLP. The second signage was that of Axe Dry Deodorant for men. This signage, Mr. Levengood said, would be located in men's and women's restrooms. A brief discussion followed, and some concern was expressed regarding the appropriateness of the Axe signage. One member commented that the Axe signage might be considered to be objectionable by some. The Board was asked to consider whether or not they thought this signage should be denied approval. Upon a motion by Mr. Shane that the Axe signage be denied, which motion was seconded by Ms. Mays, the Axe Deodorant for Men signage was denied. Once again, Mr. Brown advised the Board that he would be abstaining from discussions in, or a vote upon, this matter. A copy of the two signs which were presented at this meeting is attached hereto as a part of these Minutes.

Don Welsh, President & CEO of the ICVA, and Ronnie Burt, Senior Vice President of Sales, presented brief ICVA updates. Among comments by Mr. Burt were those pertaining to Market Share Performance and hotel occupancy for Marion County and downtown Indianapolis in January 2010, and February 2010 highlights, including significant short term bookings. He also mentioned a "Snapshot" of important business bookings. The ICVA booked 182% more room nights during February this year than it did in February of 2009. Also, Mr. Burt said he wanted to mention the receipt of a letter to staff on behalf of the Entomological Society of America, a group whose annual meeting was held in Indianapolis in December of 2009. The letter described many positive experiences and generous gestures on the part of staff, and especially about the exemplary service they had received throughout their event. Ms. Lathrop thanked him for sharing this letter. Also, Mr. Welsh presented each Board member with a copy of the ICVA's official full-color publication, "2010 Convention Planning Guide for Indianapolis, Your Guide to Great Meetings," which includes elements of the new brand on Where to Meet, Where to Stay, Where to Eat, What to Do, Transportation, and Event Services. He also described some special customer incentives, as these incentives pertain to 2010-2012 bookings, and including discounts for Convention Center Pricing, some form of Hotel Discounts (based upon the number of room nights,) up to 5% of discounts for Food & Beverage, Member Discounts for Restaurants, Retail, Attractions, and etc., and Transportation Discounts, including a deal with IndyGo Green Line for round-trip transportation to and from the airport, as well as Parking discounts. Mr. Welsh also spoke about the ICVA's "2010 Overview," as it relates to their mission, strategic goals, core activities, and priorities. Ms. Lathrop thanked Messrs. Welsh and Burt for their comprehensive updates. A copy of their presentation is attached hereto as a part of these Minutes.

Counsel took a moment to speak to the Board about Ethics forms, which are required by local ordinances, and which need to be completed and filed each year between April 1st and May 1st. He noted that laws which pertain to these forms had changed in the past couple of years. Part of the language in the form speaks to a prohibition on Board members receiving gifts in excess of an amount between \$25 and \$100, that no honorariums could be accepted, and that no board member could be absent from board meetings in excess of 1/3 of scheduled Board meetings. No action was necessary on this matter, nor was any action taken.

Mr. Levengood presented a service agreement on behalf of Ski Landscape Corporation, the purpose of which would be to provide grounds maintenance for the Indiana Convention Center for 2010, commencing on April 1, 2010 if approved, with the final invoice of this Agreement to be sent on March 1, 2011. The contract, a copy of which had been sent to the board, itemized the various aspects of the service to be provided, and which included turf maintenance, broad spectrum insecticide, weekly mowing, fall leaf cleanup, ornamental tree and shrub care, and various types of fertilization, pesticide spray treatments, mulching, pruning, etc. The cost of this landscaping service, which Mr. Levengood noted staff was recommending, was \$19,307.00, payable in 12 monthly installments of \$1,608.92. Upon a motion by Mr. McQuillen, which was seconded by Ms. Mays, the Ski Landscape Corporation Agreement, as described by Mr. Levengood, was approved.

Also, Board approval of a Bank Resolution & Signatures item, as requested by staff, the purpose of which was to add the name of Dan Huge, the CIB's Chief Financial Officer ("CFO") to certain financial accounts, was sought. Upon a motion by Mr. Brown, which was seconded by Mr. Dora, Board approval was granted.

Claims for the month of March included the following:


Capital Improvement Board of Managers:

Operating Expense Voucher #482G	\$ 675,360.69
Confirming Operating Expense Voucher #481B	<u>410,039.28</u>
Total:	\$ 1,085,399.97

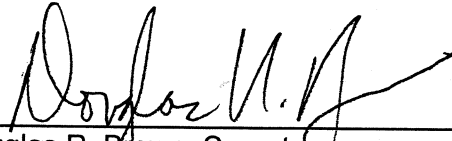
Upon a motion by Mr. Shane, which was seconded by Mr. Dora, the Vouchers were approved, with Mr. Brown asking that the minutes reflect his abstention on this matter.

There being no further business to come before the Board at this time, nor any public comments to be heard, and upon a motion by Mr. Brown, which was seconded by Ms. Mays, Ms. Lathrop declared that the meeting was adjourned.

Minutes of Meeting
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Page | 4



Ann Lathrop, President
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Douglas R. Brown, Secretary
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