

CAPITAL IMPROVEMENT BOARD OF MANAGERS
OF MARION COUNTY, INDIANA
Minutes of Meeting
Monday, May 9, 2011
Administrative Board Room

A Meeting of the Capital Improvement Board of Managers of Marion County, Indiana ("Board") was held on Monday, May 9, 2011 in the Administrative Board Room of the Indiana Convention Center.

Board Members in attendance were Ann Lathrop, Jim Dora, Jr., Douglas R. Brown, Carolene Mays, Michael J. McQuillen and Brenda Myers. Members absent: Jay K. Potesta and David Shane.

Others in attendance included Barney Levengood, Executive Director, Dan Huge, CFO, Jack Woodside, Special Projects Consultant, W. Tobin McClamroch, General Counsel, Bingham McHale LLP, James Wallis, ICVA, Michelle Travis, ICVA, Chris Gahl, ICVA, and members of the media. A copy of the list of those who signed in upon arrival is also attached hereto.

Minutes of the Monday, April 11, 2011 meeting were presented, and upon a motion by Mr. McQuillen, which was seconded by Ms. May, these Minutes were approved.

Mr. Huge presented a brief Financial Update for February, which he called a "break even month," and March, which he heralded as, "a very good month," with the hosting of the FDIC, Truck and Hot Rod Restoration shows. By way of a memorandum regarding Budget Transfers, and Resolution pertaining thereto, as it pertained in particular to the MSA lot resurfacing, Mr. Huge called for approval of a transfer of CIB budget dollars in the amount of \$880,000, from Character 4, Capital Outlays, to Character 3, Other Services and Charges. Upon a motion by Mr. Brown, which was seconded by Mr. Dora, this matter was approved. Mr. Huge reminded the Board that the ISBOA Exit Audit will be on May 18th. Supporting documentation detailing Mr. Huge's remarks is attached hereto. And, Ms. Lathrop said she wished to congratulate Mr. Levengood upon his receiving the "Outstanding Service in Local Government AGA Award," presented to him at the Association of Government Accountants' Banquet, on May 5th.

The Board welcomed Michelle Travis, James Wallis and Chris Gahl, from ICVA. They began by sharing their excitement regarding the recent hiring, and anticipated arrival of Leonard Hoops, as ICVA's new President & CEO. They also shared good news of increasing hotel revenues, exciting summer events and lots of great shows which are coming. They showed the Board an eye-catching marketing piece, which is appearing in a full-color in a Delta Airlines flight magazine piece, "all about Indy", and celebrating our fabulous city. Chris Gahl said that these marketing pieces are strategically placed

in a variety of publications, and that we have "...eight articles a day someplace in the world." A copy of their supporting documents is attached to these minutes.

In a Legislative Update, Counsel advised the Board that SB 292 passed the Indiana legislature. This is a bill which, in part, restricts the authority of local government to regulate firearms. The bill was amended from its original form to provide that the organizer/promoter of an event on public property may, at their discretion, impose rules of conduct or admission to such event, which might include restricting firearms. The CIB will have authority under the final bill to enforce the rules of admission or conduct determined by the promoter. Counsel will review our existing leases and other documentation to determine necessary changes. Ms. Lathrop thanked Counsel for this important Legislative Update.

Claims for the month of May included the following:

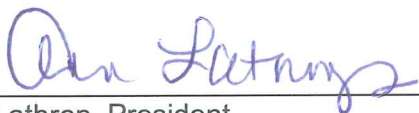
Capital Improvement Board of Managers:

Operating Expense Voucher #496G	\$ 3,871,464.21
Confirming Operating Expense Voucher #495B	<u>435,263.69</u>
Total:	\$ 4,306,727.90

Upon a motion by Mr. McQuillen, which was seconded by Mr. Dora, the Board approved the Vouchers.

Ms. Lathrop asked if there were any other matters to be brought before the Board at this time. Mr. Levengood said he wanted to give the Board a "heads up," about next year—2012—when we will experience the non-stop excitement of the Super Bowl, Dealer News, Pumper & Cleaner, and major tradeshow and conventions in the month of February, 2012.

There being no further business to be conducted or any public comments to be heard, and upon a motion by Mr. Brown, which was seconded by Mr. Dora, the meeting was adjourned.



Ann Lathrop, President
THE CAPITAL IMPROVEMENT BOARD
OF MANAGERS
OF MARION COUNTY, INDIANA



Douglas R. Brown, Secretary
THE CAPITAL IMPROVEMENT BOARD
OF MANAGERS
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