

CAPITAL IMPROVEMENT BOARD OF MANAGERS  
OF MARION COUNTY, INDIANA  
Minutes of Meeting  
Monday, June 11, 2012  
Indiana Convention Center - Boardroom

A Meeting of the Capital Improvement Board of Managers of Marion County, Indiana ("Board") was held on June 11, 2012 in the Indiana Convention Center's Boardroom.

Board Members present included Ann Lathrop, David N. Shane, Milton O. Thompson, Douglas R. Brown, Brenda Myers, and Leonard Hoops, Ex-Officio. Board Members Jay K. Potesta, Jim Dora Jr., Carolene Mays and Maggie A. Lewis were absent.

Others in attendance included Barney Levensgood, Executive Director, Jack Woodside, Special Projects Consultant, W. Tobin McClamroch, General Counsel, Bingham Greenebaum Doll LLP, Christina Koennecke, Strategic Planning Manager, Robert Vane, Veteran Strategies, Inc., Chris Gahl, Indianapolis Convention & Visitors Association ("ICVA"), Michelle Travis, IVCA, David Sease, SGA, Curt Fritsch, CRF Financial Group, Hope Tribber, City County Council, Marcie Hummel, City County Council and members of the media. A copy of the list of those who signed in upon arrival is also attached hereto.

**Minutes** of the Monday, May 14<sup>th</sup>, 2012 meeting were presented. Upon a motion by Mr. Thompson and seconded by Ms. Myers the Minutes were approved as presented.

Ms. Lathrop introduced Barney Levensgood who presented the Board with a **Financial Update** as per the supporting documentation, which is made a part of these minutes. Ms. Lathrop asked if there were any questions for Mr. Levensgood regarding the information he presented and with there being none, no action was necessary or taken.

Mr. Levensgood then presented the next agenda item, **Review & Accept 2001 Comprehensive Annual Financial Report (CAFR)**.

Mr. Levensgood noted that the Audit was completed May 11, 2012 and the Exit Conference was May 16<sup>th</sup>, 2012. We received an Unqualified Opinion. There were no comments to Management or findings on the Financial Audit or the Compliance Audit. Mr. Levensgood thanked Dan Huges and Patti Dean along with the entire Accounting Staff for their hard work and dedication. He also recognized Marilyn Rudolph with the State Board of Accounts for her diligence with regard to the Audit.

Ms. Lathrop asked if there were any further questions for Mr. Levensgood and there were none. Pursuant to a motion by Mr. Brown and seconded by Mr. Shane the **2011 Comprehensive Annual Financial Report (CAFR)** was accepted as presented.

With no further questions for Mr. Levensgood, Ms. Lathrop introduced Leonard Hoops who presented the **ICVA Update**. These documents are attached to and made a part of

these minutes. Mr. Hoops commented that the ICVA was ahead of pace from a year ago and that he would have an update for the half year mark at the July CIB Meeting. He also mentioned that he would be reaching out to the Board members in the next few weeks to discuss the White Family Grant ending and possible options to replace those funds.

There being no additional questions from the Board at this time for Mr. Hoops, no further action was taken.

Ms. Lathrop introduced Mr. Levensgood who presented the **ICCLOS Sales Report** which is attached to and made a part of these minutes. Mr. Levensgood commented that there was good activity for the month and that we would not see the numbers like we did in February anytime soon. 50,000 attendees is closer to the normal range for this time of year. There being no questions for Mr. Levensgood regarding the ICCLOS Sales Report, Ms. Lathrop moved to the next agenda item.

Mr. Levensgood then presented the **Disposal of Obsolete Equipment** as per the attached supporting documentation, which is made a part of these minutes. Pursuant to a motion by Mr. Shane and seconded by Mr. Thompson the Disposal of Obsolete Equipment was approved as presented.

Ms. Lathrop presented the Approval of **Claims** 509G, 508B, and 508C to the Board as per the supporting documentation, which is made a part of these minutes. There being no questions, and upon a motion by Mr. Brown which was seconded by Mr. Shane the Claims were approved by the Board.

Ms. Lathrop asked Mr. Levensgood if there were any **Other Business** to address. He mentioned that the restroom restoration on the first floor was complete and that the building was looking good and the staff was doing well.

He also mentioned that the Colts were having an outing Wednesday of that week to welcome their new quarterback, Andrew Luck and invited the Board to come out and support the Colts.

There being no **Public Comment**, and with no further business to be conducted, the meeting was adjourned.

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Ann Lathrop, President  
THE CAPITAL IMPROVEMENT BOARD  
OF MANAGERS  
OF MARION COUNTY, INDIANA

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Douglas R. Brown, Secretary  
THE CAPITAL IMPROVEMENT BOARD  
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