

CITY-COUNTY FISCAL ORDINANCE NO. 14, 2011
Proposal No. 251, 2011

A FISCAL ORDINANCE adopting the operating budget of the Capital Improvement Board of Managers of Marion County, Indiana, and establishing the appropriations for the purpose of defraying the expenses and all outstanding claims and obligations of the said Board of Managers for the fiscal year beginning January 1, 2012, and ending December 31, 2012, and fixing a time when this resolution shall take effect.

WHEREAS, IC 36-10-9-8 provides that the City-County Council shall review the operating budget of the Capital Improvement Board of Managers of Marion County, established pursuant to IC 36-10; and,

WHEREAS, the City-County Council has reviewed said budget and has determined that the same should be modified and adopted as stated herein; now, therefore:

BE IT ORDAINED BY THE CITY-COUNTY COUNCIL OF THE
CITY OF INDIANAPOLIS AND OF MARION COUNTY, INDIANA:

CAPITAL IMPROVEMENT BOARD OF MANAGERS OF MARION COUNTY
BUDGET FOR 2012

SECTION 1. The operating budget for the expenses of the Capital Improvement Board of Managers of Marion County, Indiana, for the fiscal year beginning January 1, 2012, and ending December 31, 2012, is hereby adopted so that only the following sums of money are approved and appropriated out of the funds herein named and for the purposes herein specified subject to the laws governing the same. Such sums herein appropriated shall be held to include all expenditures authorized to be made during the year.

SECTION 2. For said fiscal year there is hereby appropriated out of the "Capital Operating Fund" of said Board of Managers, the sums as hereinafter appear in this section for the purposes herein named.

CAPITAL IMPROVEMENT BOARD OF MANAGERS OPERATING FUND		
	ORIGINAL PUBLISHED BUDGET APPROPRIATION	BUDGET APPROVED BY CITY-COUNTY COUNCIL
1. Personal Services	25,283,607	25,283,607
2. Supplies	1,715,000	1,715,000
3. Other Services and Charges	50,053,500	50,053,500
4. Capital Outlay	8,500,000	8,500,000
TOTAL	85,552,107	85,552,107

SECTION 3. For said fiscal year, there is hereby appropriated out of the "Bond Fund" the following:

CAPITAL IMPROVEMENT BOARD OF MANAGERS BOND FUND		
	ORIGINAL PUBLISHED BUDGET APPROPRIATION	BUDGET APPROVED BY CITY-COUNTY COUNCIL
3. Other Services and Charges	35,882,309	35,882,309
TOTAL	35,882,309	35,882,309

SECTION 4. That foregoing budget shall be carried out without any revenues from property taxation, with the use of portions of current balances in said funds and the receipts of miscellaneous revenues from all other sources, the means of financing thereof be computed in accordance with the following schedule:

CONSOLIDATED CITY OF INDIANAPOLIS AND MARION COUNTY ESTIMATE OF MISCELLANEOUS REVENUE FROM SOURCES OTHER THAN GENERAL PROPERTY TAXES CAPITAL IMPROVEMENT BOARD OF MANAGERS OPERATING FUND FOR THE PERIOD ENDING DECEMBER 31, 2011 AND DECEMBER 31, 2012		
ESTIMATED AMOUNTS TO BE RECEIVED	July 01, 2011 Through Dec. 31, 2011	Jan. 01, 2012 through Dec. 31, 2012
ALL OTHER REVENUE		
Rental Income	2,573,636	7,375,000
Food Service and Concessions Income	2,122,944	3,672,000

Parking Lot Receipts	1,082,667	250,000
Labor Reimbursements	3,762,780	15,321,107
Baseball Fixed Rentals	249,998	500,000
Baseball Additional Rentals	24,998	50,000
Miscellaneous Income	133,944	630,000
Box Office, Miscellaneous Income	54,043	75,000
Interest on Investments	195,243	250,000
Transfers from Bond Fund	33,455,115	39,532,095
TOTAL	43,655,368	67,655,202

**CONSOLIDATED CITY OF INDIANAPOLIS AND MARION COUNTY
ESTIMATE OF MISCELLANEOUS REVENUE
FROM SOURCES OTHER THAN GENERAL PROPERTY TAXES
CAPITAL IMPROVEMENT BOARD OF MANAGERS BOND FUND
FOR THE PERIOD ENDING DECEMBER 31, 2011 AND DECEMBER 31, 2012**

ESTIMATED AMOUNTS TO BE RECEIVED	July 01, 2011 through Dec. 31, 2011	Jan. 01, 2012 Through Dec. 31, 2012
SPECIAL TAXES		
Hotel-Motel Tax (5%)	7,988,615	20,236,000
Hotel-Motel Tax (1%)	1,597,724	4,048,000
Hotel-Motel Tax (1%)	1,597,724	4,048,000
Food and Beverage Tax	8,847,067	20,084,000
County Admissions Tax	1,741,464	6,700,000
PSDA Revenues	6,652,284	7,925,000
PSDA Revenues (effective 09/01/2009)	3,564,877	8,000,000
Auto Rental Tax	995,964	2,269,000
Cigarette Tax Revenues	174,999	350,000
Stadium/Convention Center Expansion Tax Revenues	23,097,746	46,356,000
Stadium/Convention Center Tax Revenues/Project Fund	-23,097,746	-46,356,000
ALL OTHER REVENUE		
Interest on Investments	12,327	40,000
Interlocal Agreement Funds	8,000,000	8,000,000
State Treasurer Funds	9,000,000	0
Transfers to Operating Fund	-33,455,115	-39,532,095
TOTAL	16,717,930	42,167,905

**ESTIMATE OF FUNDS TO BE RAISED AND PROPOSED TAX RATES
CAPITAL IMPROVEMENT BOARD OF MANAGERS OPERATING FUND**

2012 NET ASSESSED VALUATION	PUBLISHED BUDGET	CITY-COUNTY COUNCIL
2012 BILLED NET ASSESSED VALUATION		
FUNDS REQUIRED FOR REMAINDER OF FISCAL YEAR 2011		
1. June 30 actual cash balance of present year	60,972,828	60,972,828
2. Necessary expenditures, July 1 to December 31 of present year, to be made from appropriation unexpended	37,552,662	37,552,662
3. Additional appropriations necessary to be made July 1 to December 31 of present year		
4. Outstanding temporary loans to be paid and not included in lines 2 or 3		
5. Total expenditures for current year (add lines 2-4)	37,552,662	37,552,662
6. Remaining property taxes to be collected present year		

7. Miscellaneous revenue to be received July 1 through Dec. 31 of present year	43,655,368	43,655,368
8. Estimated revenue to be received July 1 to December 31 (add lines 6-7)	43,655,368	43,655,368
9. Estimated December 31 cash balance, present year (add lines 1, 8 and subtract line 5)	67,075,534	67,075,534
10. Total budget estimate for January 1 to December 31 of incoming year	85,552,107	85,552,107
11. Miscellaneous revenue for January 1 to December 31 of incoming year	67,655,202	67,655,202
12. Property tax to be raised from January 1 to December 31 of incoming year		
13. Operating balance (not in excess of expenses January 1 to June 30, miscellaneous revenue for same period)		
14. Estimated December 31 cash balance, of incoming year	49,178,629	49,178,629
Net tax rate on each one hundred dollars of taxable property		
Current year tax rate	0.00	0.00
Proposed tax rate for incoming year	0.00	0.00

ESTIMATE OF FUNDS TO BE RAISED AND PROPOSED TAX RATES CAPITAL IMPROVEMENT BOARD OF MANAGERS BOND FUND		
2012 NET ASSESSED VALUATION		
2012 BILLED NET ASSESSED VALUATION		
	PUBLISHED BUDGET	CITY-COUNTY COUNCIL
FUNDS REQUIRED FOR REMAINDER OF FISCAL YEAR 2011		
1. June 30 actual cash balance of present year	6,938,143	6,938,143
2. Necessary expenditures, July 1 to December 31 of present year, to be made from appropriation unexpended	13,327,883	13,327,883
3. Additional appropriations necessary to be made July 1 to December 31 of present year		
4. Outstanding temporary loans to be paid and not included in lines 2 or 3		
5. Total expenditures for current year (add lines 2-4)	13,327,883	13,327,883
6. Remaining property taxes to be collected present year		
7. Miscellaneous revenue to be received July 1 through Dec. 31 of present year	16,717,930	16,717,930
8. Estimated revenue to be received July 1 to December 31 (add lines 6-7)	16,717,930	16,717,930
9. Estimated December 31 cash balance, present year (add lines 1, 8 and subtract line 5)	10,328,190	10,328,190

10. Total budget estimate for January 1 to December 31 of incoming year	35,882,309	35,882,309
11. Miscellaneous revenue for January 1 to December 31 of incoming year	42,167,905	42,167,905
12. Property tax to be raised from January 1 to December 31 of incoming year		
13. Operating balance (not in excess of expenses January 1 to June 30, miscellaneous revenue for same period)		
14. Estimated December 31 cash balance, of incoming year	16,613,786	16,613,786
Net tax rate on each one hundred dollars of taxable property		
Current year tax rate	0.00	0.00
Proposed tax rate for incoming year	0.00	0.00

SECTION 5.

SUMMARIES OF APPROPRIATIONS, MISCELLANEOUS REVENUE, TAX LEVIES, NET ASSESSED VALUE AND TAX RATE					
Fund	Appropriation	Miscellaneous Revenue	Tax Levy	Net Assessed Value	Tax Rate
CIB Operating	85,552,107	67,655,202	0.00		0.00
CIB Debt Service	35,882,309	42,167,905	0.00		0.00
Total	121,434,416	109,823,107	0.00		0.00

SECTION 6. This ordinance shall be in full force and effect beginning January 1, 2012, after passage by the City-County Council.

The foregoing was passed by the City-County Council this 17th day of October, 2011, at 8:24 p.m.

ATTEST:




Melissa Thompson
Clerk, City-County Council



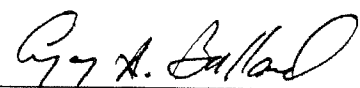
Ryan Vaughn
President, City-County Council

Presented by me to the Mayor this 20th day of October, 2011.



Melissa Thompson
Clerk, City-County Council

Approved and signed by me this 26 day of October, 2011.



Gregory A. Ballard, Mayor

**CAPITAL IMPROVEMENT BOARD
APPROVED BUDGET
YEAR ENDING DECEMBER 31, 2012**

	2010 TOTAL <u>Actual</u>	2011 TOTAL <u>Budget</u>	2012 Operating <u>Budget</u>	2012 Super Bowl Budget	2012 Total Budget
<u>OPERATING FUND</u>					
<u>PERSONAL SERVICES</u>					
<u>Salaries and Wages</u>					
Salaries, Administration	723,279	784,461	786,000	-	786,000
Salaries, Office	1,690,892	1,985,355	2,307,000	-	2,307,000
Salaries, Supervision	602,278	993,781	1,103,000	-	1,103,000
Hourly Employees, Mechanical	3,044,562	3,551,003	3,751,000	135,530	3,886,530
Hourly Employees, Service Workers	1,432,876	1,494,575	1,714,000	52,698	1,766,698
Temporary Help	3,082,216	5,636,731	6,342,000	1,250,379	7,592,379
Security	3,310,356	3,088,798	3,217,000	302,000	3,519,000
TOTAL SALARIES AND WAGES	13,886,459	17,534,704	19,220,000	1,740,607	20,960,607
<u>Employee Benefits</u>					
F.I.C.A. Taxes	662,158	866,517	976,000	90,000	1,066,000
Public Employees Retirement Fund	700,565	880,918	924,000	16,000	940,000
Unemployment Taxes	191,685	222,045	251,000	23,000	274,000
Employees' Insurance	1,111,325	1,417,096	1,607,000	-	1,607,000
IATSE H&W/Pension Dues	94,083	120,470	181,000	64,000	245,000
Workers' Compensation Insurance	76,250	115,000	116,000	15,000	131,000
TOTAL EMPLOYEE BENEFITS	2,836,066	3,622,046	4,055,000	208,000	4,263,000
<u>Other Personal Services</u>					
Training	12,380	40,000	60,000	-	60,000
TOTAL OTHER PERSONAL SERVICES	12,380	40,000	60,000	-	60,000
TOTAL PERSONAL SERVICES	16,734,905	21,196,750	23,335,000	1,948,607	25,283,607

**CAPITAL IMPROVEMENT BOARD
APPROVED BUDGET
YEAR ENDING DECEMBER 31, 2012**

	2010 TOTAL <u>Actual</u>	2011 TOTAL <u>Budget</u>	2012 Operating <u>Budget</u>	2012 Super Bowl Budget	2012 Total Budget
SUPPLIES					
Office Supplies					
Office Supplies	14,998	60,000	60,000	-	60,000
Stationery & Printing	9,347	20,000	20,000	-	20,000
Computer Supplies	10,483	24,000	24,000	-	24,000
TOTAL OFFICE SUPPLIES	34,828	104,000	104,000	-	104,000
Operating Supplies					
Parts & Supplies	524,506	842,310	848,000	253,000	1,101,000
TOTAL OPERATING SUPPLIES	524,506	842,310	848,000	253,000	1,101,000
Repair and Maintenance Supplies					
Equipment Repairs	200,634	240,000	260,000	-	260,000
Reserve - Major Repair Parts & Cont	167,427	200,000	200,000	-	200,000
TOTAL REPAIR & MAINT. SUPPLIES	368,061	440,000	460,000	-	460,000
Other Supplies					
Uniforms	34,021	50,000	50,000	-	50,000
TOTAL OTHER SUPPLIES	34,021	50,000	50,000	-	50,000
TOTAL SUPPLIES	961,416	1,436,310	1,462,000	253,000	1,715,000

**CAPITAL IMPROVEMENT BOARD
APPROVED BUDGET
YEAR ENDING DECEMBER 31, 2012**

	2010 TOTAL <u>Actual</u>	2011 TOTAL <u>Budget</u>	2012 Operating <u>Budget</u>	2012 Super Bowl Budget	2012 Total Budget
OTHER SERVICES AND CHARGES					
Professional Services					
Legal Services	959,026	950,000	1,111,000	150,000	1,261,000
Accounting Services	154,238	160,000	160,000	-	160,000
Consultant and Trustee Services	472,174	525,000	550,000	-	550,000
Architects & Engineers	17,305	60,000	60,000	-	60,000
Indianapolis Convention Association (ICVA Includes Black Expo Media Purchases)*	9,191,660	9,105,000	9,105,000	-	9,105,000
TOTAL PROFESSIONAL SERVICES	10,794,403	10,800,000	10,986,000	150,000	11,136,000
Communication & Transportation					
Postage	1,170	20,000	20,000	-	20,000
Telephone	183,685	210,000	185,000	-	185,000
Travel	11,408	25,000	30,000	-	30,000
Suites Cable Services	4,754	5,000	6,000	-	6,000
TOTAL COMMUNICATION & TRANSPORTATION	201,017	260,000	241,000	-	241,000
Printing & Advertising					
Advertising, Promotion, Dues	287,034	300,000	550,000	-	550,000
TOTAL PRINTING AND ADVERTISING	287,034	300,000	550,000	-	550,000
Insurance					
Insurance - General (Fire & Extended Coverage, General Liability, Boiler and Machinery, Bonds, etc.)	1,116,621	1,353,649	1,494,000	150,000	1,644,000
TOTAL INSURANCE	1,116,621	1,353,649	1,494,000	150,000	1,644,000
Utility Services					
Electricity	2,050,558	2,878,260	2,892,000	65,000	2,957,000
Steam	1,237,274	2,523,715	2,539,000	20,000	2,559,000
Chilled Water	1,671,477	2,487,853	2,463,000	25,000	2,488,000
Water & Sewer	426,604	593,652	577,000	3,000	580,000
Gas	28,863	32,245	35,000	500	35,500
Sprinkler System	3,267	4,338	6,000	-	6,000
TOTAL UTILITY SERVICES	5,418,043	8,520,063	8,512,000	113,500	8,625,500

**CAPITAL IMPROVEMENT BOARD
APPROVED BUDGET
YEAR ENDING DECEMBER 31, 2012**

	2010 TOTAL <u>Actual</u>	2011 TOTAL <u>Budget</u>	2012 Operating <u>Budget</u>	2012 Super Bowl Budget	2012 Total Budget
Repairs & Maintenance					
Communications, Repairs & Maint.	108,207	101,000	136,000	-	136,000
Control Systems Maintenance Contract	78,927	79,458	84,000	-	84,000
Escalator & Elevator Maint. Contracts	157,346	178,772	211,000	20,000	231,000
Contractual Repairs/Maint. & Reserves	175,008	250,000	250,000	-	250,000
Computer Hdw/Stw Contract Maint.	136,112	267,433	397,000	-	397,000
Grounds Maintenance Contract	116,543	120,909	145,000	-	145,000
Uninterrupted Power Supply Maintenance Contract	11,671	-	-	-	-
Video Boards Maintenance Contract	137,990	144,541	150,000	45,000	195,000
Window Washing Contract (LOS)	-	68,858	60,000	-	60,000
Sign & Message Center Maintenance Contracts	-	4,500	150,000	-	150,000
Roof Mechanization Contract (LOS)	65,768	60,375	60,000	-	60,000
High Voltage Maintenance Contract (LOS)	-	-	-	-	-
VFD Preventative Maintenance Contract (LOS)	-	-	-	-	-
Renewal & Replacement Account	480,000	680,000	680,000	-	680,000
TOTAL REPAIRS & MAINTENANCE	1,467,572	1,955,846	2,323,000	65,000	2,388,000
Rentals					
Equipment/Misc./Parking Lot Rental	337,628	539,000	461,000	95,000	556,000
TOTAL RENTALS	337,628	539,000	461,000	95,000	556,000
Other Services & Charges					
Trash & Snow Removal	50,369	111,099	112,000	181,500	293,500
Fire Alarm/Extinguisher System	78,925	125,000	95,000	-	95,000
Computer Payroll	37,976	44,300	48,000	-	48,000
Parking Expenses	218,000	350,000	275,000	7,500	282,500
Miscellaneous	146,957	250,000	265,000	275,000	540,000
Contractual Set-Up/I&D Fees	1,526,805	3,186,009	3,170,000	749,000	3,919,000
Indiana Sports Corporation	-	150,000	150,000	-	150,000
Arts Funding	-	300,000	300,000	-	300,000
Cultural Tourism Project	-	150,000	-	-	-
CIB Matching Grant for Cultural Tourism	-	150,000	-	-	-
Marketing/CICP Grant	-	-	-	-	-
Pacer Bridge Loan	10,000,000	10,000,000	10,000,000	-	10,000,000
Colts Annual Inducement Payments	-	-	-	-	-
Colts' Share of Other Event Revenues	3,500,000	3,500,000	3,500,000	-	3,500,000
Colts Day-of-Game Expenses	1,440,000	1,600,000	1,700,000	-	1,700,000
Medical Services - Colts Games	60,794	60,000	70,000	15,000	85,000
Reimbursement of City Super Bowl Expenses	-	-	-	4,000,000	4,000,000
TOTAL OTHER SERVICES & CHARGES	17,059,826	19,976,409	19,685,000	5,228,000	24,913,000
TOTAL OTHER SERVICES & CHARGES	36,682,144	43,704,966	44,252,000	5,801,500	50,053,500
Total Operating Expenses	54,378,465	66,338,026	69,049,000	8,003,107	77,052,107

**CAPITAL IMPROVEMENT BOARD
APPROVED BUDGET
YEAR ENDING DECEMBER 31, 2012**

	<u>2010 TOTAL Actual</u>	<u>2011 TOTAL Budget</u>	<u>2012 Operating Budget</u>	<u>2012 Super Bowl Budget</u>	<u>2012 Total Budget</u>
CAPITAL OUTLAYS					
Land/Buildings					
Land/Bldg Alterations/Renov./Repairs	4,482,962	3,300,000	3,000,000	-	3,000,000
Capital Commons Area/Garage			5,000,000	-	5,000,000
Conseco Capital Improvements		3,500,000	-	-	-
TOTAL BUILDINGS	4,482,962	6,800,000	8,000,000	-	8,000,000
Machinery & Equipment					
Furniture & Equipment	-	-	500,000	-	500,000
TOTAL MACHINERY & EQUIPMENT	-	-	500,000	-	500,000
TOTAL CAPITAL OUTLAYS	4,482,962	6,800,000	8,500,000	-	8,500,000
TOTAL OPERATING BUDGET	58,861,427	73,138,026	77,549,000	8,003,107	85,552,107

**CAPITAL IMPROVEMENT BOARD
APPROVED BUDGET
YEAR ENDING DECEMBER 31, 2012**

	2010 TOTAL <u>Actual</u>	2011 TOTAL <u>Budget</u>	2012 Operating <u>Budget</u>	2012 Super Bowl Budget	2012 Total Budget
Bond Fund					
Debt Service					
Lease Pmts.-ICCRD/Baseball/Fieldhouse	26,724,134	28,075,680	26,329,012	-	26,329,012
Principal and Interest-Bonds	2,550,303	2,551,594	2,548,297	-	2,548,297
Interest-Jr. Subordinate Notes	495,950	675,200	1,385,000	-	1,385,000
Sinking Fund Jr Sub Notes	-		5,620,000	-	5,620,000
TOTAL DEBT SERVICE	29,770,387	31,302,474	35,882,309	-	35,882,309
TOTAL BOND FUND BUDGET	29,770,387	31,302,474	35,882,309	-	35,882,309
OPERATING BUDGET	58,861,427	73,138,026	77,549,000	8,003,107	85,552,107
BOND FUND BUDGET	29,770,387	31,302,474	35,882,309	-	35,882,309
TOTAL BUDGET	88,631,814	104,440,500	113,431,309	8,003,107	121,434,416

**CAPITAL IMPROVEMENT BOARD
APPROVED BUDGET
YEAR ENDING DECEMBER 31, 2012**

	2010 TOTAL <u>Actual</u>	2011 TOTAL <u>Budget</u>	2012 Operating <u>Budget</u>	2012 Super Bowl Budget	2012 Total Budget
Revenue					
Rental Income	5,813,471	6,144,447	7,280,000	95,000	7,375,000
Food Service & Concessions	3,070,691	3,485,300	3,672,000	-	3,672,000
Parking Lot Income	1,498,870	1,400,000	250,000	-	250,000
Labor Reimbursements	7,780,221	8,300,000	11,218,000	4,103,107	15,321,107
Baseball Fixed Rentals	500,000	500,000	500,000	-	500,000
Baseball Additional Rentals	80,746	50,000	50,000	-	50,000
Miscellaneous Income	319,416	450,000	630,000	-	630,000
Box Office Income	94,470	95,000	75,000	-	75,000
Investment Income	165,358	300,000	250,000	-	250,000
TOTAL OPERATING REVENUES	19,323,243	20,724,747	23,925,000	4,198,107	28,123,107
Hotel-Motel Receipts (5%)	16,897,905	16,871,834	18,486,000	1,750,000	20,236,000
Hotel-Motel Receipts (1%)	3,379,581	3,374,367	3,698,000	350,000	4,048,000
Hotel-Motel Receipts (1% eff. 9/1/09)	3,379,581	3,374,367	3,698,000	350,000	4,048,000
Food & Beverage Tax Receipts	18,114,075	18,485,183	19,640,000	444,000	20,084,000
County Admissions Tax Receipts	6,196,366	6,423,381	6,700,000	-	6,700,000
PSDA Tax Revenues	11,053,696	7,925,000	7,925,000	-	7,925,000
PSDA Tax Revenues (eff. 2009)	7,844,077	8,000,000	8,000,000	-	8,000,000
Auto Rental Tax Receipts	2,000,674	1,906,037	2,168,000	101,000	2,269,000
Cigarette Tax Revenues	350,000	350,000	350,000	-	350,000
Stadium/Convention Center Expansion Tax Revenues	43,367,110	48,354,884	45,562,000	794,000	46,356,000
Stadium/Conv. Ctr. Exp. Tax Revenues/Project Fund	(43,367,110)	(48,354,884)	(45,562,000)	(794,000)	(46,356,000)
Investment Income	40,819	30,000	40,000	-	40,000
Lilly Grant/Cultural Tourism/Contributions	-	-	-	-	-
Miscellaneous Grants/Contributions	158,699	-	-	-	-
Interlocal Agreement Funding for ICVA	8,000,000	8,000,000	8,000,000	-	8,000,000
State Treasurer Funds	9,000,000	9,000,000	-	-	-
TOTAL TAX REVENUES	86,415,473	83,740,169	78,705,000	2,995,000	81,700,000
SUB-TOTAL	105,738,716	104,464,916	102,630,000	7,193,107	109,823,107
Borrowed Funds					
Operating Reserve & Restricted Escrow	(17,106,902)	(24,416)	10,801,309	810,000	11,611,309
TOTAL PROJECTED INCOME	88,631,814	104,440,500	113,431,309	8,003,107	121,434,416