

CAPITAL IMPROVEMENT BOARD OF MANAGERS
OF MARION COUNTY, INDIANA
Minutes of Meeting
Monday, February 11, 2013
Indiana Convention Center - Boardroom

A Meeting of the Capital Improvement Board of Managers of Marion County, Indiana ("Board") was held on February 11, 2013 in the Indiana Convention Center's Boardroom.

Board Members present included Ann Lathrop, Jay K. Potesta, Jim Dora Jr., David N. Shane, Milton O. Thompson, Douglas R. Brown, Brenda Myers, and Carolene Mays. Board Member Maggie A. Lewis was absent as well as Ex-Officio, Leonard Hoops.

Others in attendance included Barney Levensgood, Executive Director, Dan Huges, CFO, Jack Woodside, Special Projects Consultant, W. Tobin McClamroch, General Counsel, Bingham Greenebaum Doll LLP, Mary Solada, Bingham Greenebaum Doll LLP, Christina Koennecke, Business Operations Director, Patti Dean, Controller, Debbie Hennessey, Convention Center Director, Robert Vane, VSI, James Wallis, Visit Indy ("VI"), Michelle Travis, VI, Jerry Semler, VI, David Sease, SGA, Curt Fritsch, CRF Group, Kelly McNairy, Key Bank, Kurtis Holle, Key Bank and members of the media. A copy of the list of those who signed in upon arrival is also attached hereto.

The first agenda item was **Approval of Minutes** for the Monday, January 14, 2013 meeting. Upon a motion by Mr. Brown and seconded by Mr. Potesta the Minutes were approved as presented.

Election of Officers

Ms. Lathrop introduced W. Tobin McClamroch who presented the **Election of Officers** Agenda item. Counsel advised the Board that in accordance with state statute, a yearly Election of Officers is necessary at the February CIB Meeting. He reminded the Board who held the officers positions. He called for a motion to re-elect the current Board Members. Upon a motion by Mr. Potesta to which motion was seconded by Mr. Thompson, the following individuals were re-elected to serve:

Ann Lathrop, **President**
Jim Dora Jr., **Vice President**
David N. Shane, **Treasurer**
Douglas R. Brown, **Secretary**

Ms. Lathrop introduced Dan Huges who presented the Board with a **Financial Update**. Mr. Huges reminded the Board that we were in the process of closing out the year and that there was no Financial Update to deliver to the Board at this time and we would

have an update for the March Meeting. There being no questions for Mr. Huger at this time, he moved to the next agenda item **Encumbrances and Transfers of Budget Dollars**.

Mr. Huger presented a spreadsheet document which is attached to and made a part of these Minutes. Mr. Huger explained to the Board the yearly process of looking at Capital Projects and determining those capital costs that were actually expensed in Supplies or Repair & Maintenance. This is the annual transfer of Budget Dollars from Capital Outlays to Supplies and Repair & Maintenance. Mr. Huger also explained the CIB was able to encumber \$1.9M of Capital Projects related to Roof Repair and Wall Refinishing in the North ICC Campus. These projects had purchase orders in the Accounting System @12/31/2012.

Ms. Lathrop noted the improvements related to these expenses had already been approved by the Board. Upon a motion by Ms. Mays and seconded by Mr. Shane the **Encumbrances and Transfer of Budget Dollars** was approved as presented.

2013 Budget Update

Ms. Lathrop presented a resolution, of which a copy is attached, that addresses the CIB's role in discussions with the City of Indianapolis regarding the City's long term budget issues. The CIB entered a Public Safety Support Agreement with the City, of which a copy is attached. The Resolution presented to the Board ratifies and approves the Public Safety Support Agreement and amends the CIB 2013 Budget in order to facilitate and authorize the payments provided for under such agreement. Mr. Shane moved to adopt the Resolution. Mr. Dora seconded the motion. The motion was approved. Seven members voted aye and one, Ms. Myers, voted no.

Ms. Lathrop noted there will be an ordinance introduced to the Council this evening which will go through the Administration and Finance Committee which will formally go through the City County Council Budget process to reaffirm this appropriation as well.

Ms. Lathrop introduced James Wallis who presented the **Visit Indy Update** with the Market Share Performance report and Room-Night Production documents attached to and made a part of these Minutes. Mr. Wallis began his presentation with a wrap up of 2012 highlighting a strong year continuing to January with increases in demand, revenue and daily rate. He noted the demand was being run by a strong Downtown.

Mr. Wallis introduced Michelle Travis who presented the Board with a Convention Sales Update. Ms. Travis noted several successful recent trips taken to recruit new business including Professional Convention Management Association, Religious Convention Management Association and American Bus Association. She also highlighted a recent sales trip to Chicago with emphasis on Life Sciences which had gone very well procuring appointments with several clients Visit Indy had been pursuing in the past.

Ms. Lathrop asked if there were any further questions for Mr. Wallis and Ms. Travis and there were none.

Mr. Levensgood presented the **ICCLOS Sales Report**. Mr. Levensgood highlighted a few recent shows to illustrate the wide variety of interests and activities coming through the building, including the Naptown Roller Girls, which was attended by Mayor Ballard, a Culvers Restaurant show which included a Chef Cook-off in Hall A of the convention center and also 51,000 Monster Truck Fans hosted by Lucas Oil Stadium. Additionally, Mr. Levensgood noted we had a CNH show which specializes in Farm Equipment which had \$1M sales in Food and Beverage.

Ms. Lathrop asked if there were any further questions for Mr. Levensgood and there were none at this time.

Ms. Lathrop proceeded to the **Sale of the Ober Building** and reviewed the process up to this point to the Board. Ms. Lathrop presented a resolution to the Board which is attached to and made a part of these Minutes outlining the Ober Building sale with a closing date of February 28, 2013. Ms. Lathrop introduced Mary Solada, Bingham Greenebaum Doll LLP to answer any questions from the Board.

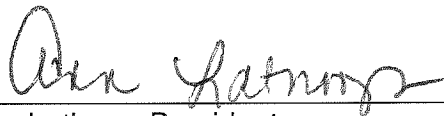
Pursuant to a motion by Ms. Mays and seconded by Mr. Brown the resolution for the Sale of the Ober Building was approved as presented. Ms. Lathrop noted that she was happy that we were able to keep a Corporate Headquarters downtown.

Mr. Levensgood presented the **Disposal of Obsolete Equipment** agenda item to the Board and presented the corresponding documents attached to and made a part of these Minutes. On a motion by Mr. Dora and seconded by Ms. Mays the Board granted approval of the disposal of the obsolete equipment as presented.

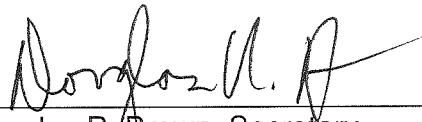
The next topic on the agenda was Approval of **Claims** 517G, 516B and 516C, which Ms. Lathrop presented to the Board as per the supporting documentation, which is made a part of these Minutes. There were no questions, and on a motion by Mr. Brown which was seconded by Mr. Shane the Claims were approved by the Board.

Ms. Lathrop asked if there were any **Other Business** to address. Mr. Levensgood noted to the Board Capitol Commons had been renamed Hudnut Commons in honor of the former mayor and to formally acknowledge this change in the Minutes. He also informed the Board that Mayor Hudnut wrote a nice thank you note to himself and the entire Board expressing his appreciation.

There being no **Public Comment**, and with no further business to be conducted, the meeting was adjourned.



Ann Lathrop, President
THE CAPITAL IMPROVEMENT BOARD
OF MANAGERS
OF MARION COUNTY, INDIANA



Douglas R. Brown, Secretary
THE CAPITAL IMPROVEMENT BOARD
OF MANAGERS
OF MARION COUNTY, INDIANA