

**CAPITAL IMPROVEMENT BOARD  
APPROVED BUDGET  
YEAR ENDING DECEMBER 31, 2013**

**OPERATING FUND**

**PERSONAL SERVICES**

**Salaries and Wages**

	<u>2011 TOTAL Actual</u>	<u>2012 Operating Budget</u>	<u>2012 Super Bowl Budget</u>	<u>2012 Total Budget</u>	<u>2013 Operating Budget</u>
Salaries, Administration	851,260	786,000	-	786,000	812,000
Salaries, Office	1,716,599	2,307,000	-	2,307,000	2,410,000
Salaries, Supervision	870,357	1,103,000	-	1,103,000	1,133,000
Hourly Employees, Mechanical	3,322,488	3,751,000	135,530	3,886,530	4,097,000
Hourly Employees, Service Workers	1,532,597	1,714,000	52,698	1,766,698	1,815,000
Temporary Help	4,516,266	6,342,000	1,250,379	7,592,379	6,930,000
Security	2,799,552	3,217,000	302,000	3,519,000	3,255,000

**TOTAL SALARIES AND WAGES**

15,609,119	19,220,000	1,740,607	20,960,607	20,452,000
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**Employee Benefits**

F.I.C.A. Taxes	795,690	976,000	90,000	1,066,000	1,060,000
Public Employees Retirement Fund	869,803	924,000	16,000	940,000	1,240,000
Unemployment Taxes	79,591	251,000	23,000	274,000	250,000
Employees' Insurance	1,163,790	1,607,000	-	1,607,000	1,360,000
IATSE H&W/Pension Dues	189,542	181,000	64,000	245,000	230,000
Workers' Compensation Insurance	82,068	116,000	15,000	131,000	153,000

**TOTAL EMPLOYEE BENEFITS**

3,180,484	4,055,000	208,000	4,263,000	4,293,000
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**Other Personal Services**

Training	6,676	60,000	-	60,000	65,000
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**TOTAL OTHER PERSONAL SERVICES**

6,676	60,000	-	60,000	65,000
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**TOTAL PERSONAL SERVICES**

18,796,279	23,335,000	1,948,607	25,283,607	24,810,000
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**CAPITAL IMPROVEMENT BOARD  
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	<u>2011 TOTAL Actual</u>	<u>2012 Operating Budget</u>	<u>2012 Super Bowl Budget</u>	<u>2012 Total Budget</u>	<u>2013 Operating Budget</u>
<b>SUPPLIES</b>					
Office Supplies					
Office Supplies	34,123	60,000	-	60,000	48,000
Stationery & Printing	5,357	20,000	-	20,000	15,000
Computer Supplies	15,830	24,000	-	24,000	40,000
<b>TOTAL OFFICE SUPPLIES</b>	<b>55,310</b>	<b>104,000</b>	<b>-</b>	<b>104,000</b>	<b>103,000</b>
Operating Supplies					
Parts & Supplies	911,760	848,000	253,000	1,101,000	1,375,000
<b>TOTAL OPERATING SUPPLIES</b>	<b>911,760</b>	<b>848,000</b>	<b>253,000</b>	<b>1,101,000</b>	<b>1,375,000</b>
Repair and Maintenance Supplies					
Equipment Repairs	307,782	260,000	-	260,000	375,000
Reserve - Major Repair Parts & Cont	1,029,091	200,000	-	200,000	220,000
<b>TOTAL REPAIR &amp; MAINT. SUPPLIES</b>	<b>1,336,873</b>	<b>460,000</b>	<b>-</b>	<b>460,000</b>	<b>595,000</b>
Other Supplies					
Uniforms	37,680	50,000	-	50,000	50,000
<b>TOTAL OTHER SUPPLIES</b>	<b>37,680</b>	<b>50,000</b>	<b>-</b>	<b>50,000</b>	<b>50,000</b>
<b>TOTAL SUPPLIES</b>	<b>2,341,623</b>	<b>1,462,000</b>	<b>253,000</b>	<b>1,715,000</b>	<b>2,123,000</b>

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	<u>2011 TOTAL Actual</u>	<u>2012 Operating Budget</u>	<u>2012 Super Bowl Budget</u>	<u>2012 Total Budget</u>	<u>2013 Operating Budget</u>
<b>OTHER SERVICES AND CHARGES</b>					
<b>Professional Services</b>					
Legal Services	1,198,183	1,111,000	150,000	1,261,000	1,250,000
Accounting Services	91,842	160,000	-	160,000	140,000
Consultant and Trustee Services	377,744	550,000	-	550,000	575,000
Architects & Engineers	141,559	60,000	-	60,000	500,000
Indianapolis Convention Association (includes IBE)	9,035,902	9,105,000	-	9,105,000	9,105,000
<b>TOTAL PROFESSIONAL SERVICES</b>	<b>10,845,230</b>	<b>10,986,000</b>	<b>150,000</b>	<b>11,136,000</b>	<b>11,570,000</b>
<b>Communication &amp; Transportation</b>					
Postage	10,630	20,000	-	20,000	20,000
Telephone	115,449	185,000	-	185,000	160,000
Travel	21,813	30,000	-	30,000	60,000
Suites Cable Services	4,032	6,000	-	6,000	8,000
<b>TOTAL COMMUNICATION &amp; TRANSPORTATION</b>	<b>151,924</b>	<b>241,000</b>	<b>-</b>	<b>241,000</b>	<b>248,000</b>
<b>Printing &amp; Advertising</b>					
Advertising, Promotion, Dues	985,907	550,000	-	550,000	1,200,000
<b>TOTAL PRINTING AND ADVERTISING</b>	<b>985,907</b>	<b>550,000</b>	<b>-</b>	<b>550,000</b>	<b>1,200,000</b>
<b>Insurance</b>					
Insurance - General (Fire & Extended Coverage, General Liability, Boiler and Machinery, Bonds, etc.)	1,246,861	1,494,000	150,000	1,644,000	1,700,000
<b>TOTAL INSURANCE</b>	<b>1,246,861</b>	<b>1,494,000</b>	<b>150,000</b>	<b>1,644,000</b>	<b>1,700,000</b>
<b>Utility Services</b>					
Electricity	2,167,817	2,892,000	65,000	2,957,000	2,750,000
Steam	932,985	2,539,000	20,000	2,559,000	1,700,000
Chilled Water	1,830,865	2,463,000	25,000	2,488,000	2,250,000
Water & Sewer	463,367	577,000	3,000	580,000	460,000
Gas	32,871	35,000	500	35,500	40,000
Sprinkler System	3,331	6,000	-	6,000	6,000
<b>TOTAL UTILITY SERVICES</b>	<b>5,431,236</b>	<b>8,512,000</b>	<b>113,500</b>	<b>8,625,500</b>	<b>7,206,000</b>

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	<u>2011 TOTAL Actual</u>	<u>2012 Operating Budget</u>	<u>2012 Super Bowl Budget</u>	<u>2012 Total Budget</u>	<u>2013 Operating Budget</u>
<b>Repairs &amp; Maintenance</b>					
Communications, Repairs & Maint.	54,584	136,000	-	136,000	150,000
Control Systems Maintenance Contract	104,738	84,000	-	84,000	92,000
Escalator & Elevator Maint. Contracts	178,592	211,000	20,000	231,000	230,000
Contractual Repairs/Maint. & Reserves	1,598,269	250,000	-	250,000	800,000
Computer Hdw/Stw Contract Maint.	165,273	397,000	-	397,000	400,000
Grounds Maintenance Contract	171,962	145,000	-	145,000	210,000
Uninterrupted Power Supply Maintenance Contract	20,388	-	-	-	-
Video Boards Maintenance Contract	137,990	150,000	45,000	195,000	180,000
Window Washing Contract (LOS)	11,000	60,000	-	60,000	60,000
Sign & Message Center Maintenance Contracts	-	150,000	-	150,000	150,000
Roof Mechanization Contract (LOS)	54,500	60,000	-	60,000	60,000
High Voltage Maintenance Contract (LOS)	-	-	-	-	-
VFD Preventative Maintenance Contract (LOS)	-	-	-	-	-
Renewal & Replacement Account	680,000	680,000	-	680,000	1,000,000
<b>TOTAL REPAIRS &amp; MAINTENANCE</b>	<b>3,177,296</b>	<b>2,323,000</b>	<b>65,000</b>	<b>2,388,000</b>	<b>3,332,000</b>
<b>Rentals</b>					
Equipment/Misc./Parking Lot Rental	437,485	461,000	95,000	556,000	550,000
<b>TOTAL RENTALS</b>	<b>437,485</b>	<b>461,000</b>	<b>95,000</b>	<b>556,000</b>	<b>550,000</b>
<b>Other Services &amp; Charges</b>					
Trash & Snow Removal	62,467	112,000	181,500	293,500	110,000
Fire Alarm/Extinguisher System	18,965	95,000	-	95,000	125,000
Computer Payroll	44,018	48,000	-	48,000	50,000
Parking Expenses	223,908	275,000	7,500	282,500	275,000
Miscellaneous	121,620	265,000	275,000	540,000	565,000
Contractual Set-Up/I&D Fees	2,354,360	3,170,000	749,000	3,919,000	4,200,000
Indiana Sports Corporation	150,000	150,000	-	150,000	150,000
Arts Funding	300,000	300,000	-	300,000	300,000
Cultural Tourism Project	255,894	-	-	-	-
CIB Matching Grant for Cultural Tourism	-	-	-	-	-
Marketing/CICP Grant	-	-	-	-	-
Pacer Bridge Loan	10,000,000	10,000,000	-	10,000,000	-
Colts Annual Inducement Payments	-	-	-	-	-
Colts' Share of Other Event Revenues	3,500,000	3,500,000	-	3,500,000	3,500,000
Colts Day-of-Game Expenses	1,760,000	1,700,000	-	1,700,000	1,800,000
Medical Services - Colts Games	80,855	70,000	15,000	85,000	84,000
Reimbursement of DPS Costs	-	-	-	-	11,630,000
Reimbursement of City Super Bowl Expenses	-	-	4,000,000	4,000,000	-
<b>TOTAL SUB-SECTION</b>	<b>18,872,087</b>	<b>19,685,000</b>	<b>5,228,000</b>	<b>24,913,000</b>	<b>22,789,000</b>
<b>TOTAL OTHER SERVICES &amp; CHARGES</b>	<b>41,148,026</b>	<b>44,252,000</b>	<b>5,801,500</b>	<b>50,053,500</b>	<b>48,595,000</b>
<b>Total Operating Expenses</b>	<b>62,285,928</b>	<b>69,049,000</b>	<b>8,003,107</b>	<b>77,052,107</b>	<b>75,528,000</b>

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	<u>2011 TOTAL Actual</u>	<u>2012 Operating Budget</u>	<u>2012 Super Bowl Budget</u>	<u>2012 Total Budget</u>	<u>2013 Operating Budget</u>
<b>CAPITAL OUTLAYS</b>					
Land/Buildings					
Land/Bldg Alterations/Renov./Repairs	1,370,401	3,000,000		3,000,000	4,000,000
Capital Commons Area/Garage		5,000,000		5,000,000	-
BLF Capital Improvements		-		-	-
<b>TOTAL BUILDINGS</b>	<b>1,370,401</b>	<b>8,000,000</b>	<b>-</b>	<b>8,000,000</b>	<b>4,000,000</b>
Machinery & Equipment					
Furniture & Equipment	-	500,000		500,000	500,000
<b>TOTAL MACHINERY &amp; EQUIPMENT</b>	<b>-</b>	<b>500,000</b>	<b>-</b>	<b>500,000</b>	<b>500,000</b>
<b>TOTAL CAPITAL OUTLAYS</b>	<b>1,370,401</b>	<b>8,500,000</b>	<b>-</b>	<b>8,500,000</b>	<b>4,500,000</b>
<b>TOTAL OPERATING BUDGET</b>	<b>63,656,329</b>	<b>77,549,000</b>	<b>8,003,107</b>	<b>85,552,107</b>	<b>80,028,000</b>
<b><u>BOND FUND</u></b>					
Debt Service					
Lease Pmts.-ICCRD/Baseball/Fieldhouse	25,036,446	26,329,012		26,329,012	25,722,036
Principal and Interest-Bonds	611,482	2,548,297		2,548,297	2,538,618
Interest-Jr. Subordinate Notes	712,843	1,385,000		1,385,000	1,442,031
Sinking Fund Jr Sub Notes	-	5,620,000		5,620,000	5,620,000
<b>TOTAL DEBT SERVICE</b>	<b>26,360,771</b>	<b>35,882,309</b>	<b>-</b>	<b>35,882,309</b>	<b>35,322,685</b>
<b>TOTAL BOND FUND BUDGET</b>	<b>26,360,771</b>	<b>35,882,309</b>	<b>-</b>	<b>35,882,309</b>	<b>35,322,685</b>
<b>OPERATING BUDGET</b>	<b>63,656,329</b>	<b>77,549,000</b>	<b>8,003,107</b>	<b>85,552,107</b>	<b>80,028,000</b>
<b>BOND FUND BUDGET</b>	<b>26,360,771</b>	<b>35,882,309</b>	<b>-</b>	<b>35,882,309</b>	<b>35,322,685</b>
<b>TOTAL EXPENSE BUDGET</b>	<b>90,017,100</b>	<b>113,431,309</b>	<b>8,003,107</b>	<b>121,434,416</b>	<b>115,350,685</b>

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	<u>2011 TOTAL Actual</u>	<u>2012 Operating Budget</u>	<u>2012 Super Bowl Budget</u>	<u>2012 Total Budget</u>	<u>2013 Operating Budget</u>
Rental Income	8,559,609	7,280,000	95,000	7,375,000	7,030,000
Food Service & Concessions	4,751,669	3,672,000	-	3,672,000	5,170,000
Parking Lot Income	1,008,637	250,000	-	250,000	280,000
Labor Reimbursements	11,052,122	11,218,000	4,103,107	15,321,107	11,280,000
Baseball Fixed Rentals	500,000	500,000	-	500,000	500,000
Baseball Additional Rentals	88,711	50,000	-	50,000	50,000
Miscellaneous Income	1,388,952	630,000	-	630,000	500,000
Box Office Income	97,161	75,000	-	75,000	75,000
Investment Income	213,241	250,000	-	250,000	250,000
<b>TOTAL OPERATING REVENUES</b>	<b>27,660,102</b>	<b>23,925,000</b>	<b>4,198,107</b>	<b>28,123,107</b>	<b>25,135,000</b>
Hotel-Motel Receipts (5%)	20,058,708	18,486,000	1,750,000	20,236,000	20,869,000
Hotel-Motel Receipts (1%)	4,011,742	3,698,000	350,000	4,048,000	4,174,000
Hotel-Motel Receipts (1%)	4,011,742	3,698,000	350,000	4,048,000	4,174,000
Food & Beverage Tax Receipts	19,456,828	19,640,000	444,000	20,084,000	20,240,000
County Admissions Tax Receipts	4,944,580	6,700,000	-	6,700,000	5,700,000
New County Admissions Tax (4% eff. 03/01/213)					4,500,000
PSDA Tax Revenues	7,691,826	7,925,000	-	7,925,000	7,925,000
PSDA Tax Revenues (eff. 2009)	9,959,285	8,000,000	-	8,000,000	8,000,000
Auto Rental Tax Receipts	2,051,253	2,168,000	101,000	2,269,000	2,130,000
New Auto Rental Tax (2% eff. 03/01/2013)					2,130,000
Cigarette Tax Revenues	350,000	350,000	-	350,000	350,000
Stadium/Convention Center Expansion Tax Revenues	48,261,159	45,562,000	794,000	46,356,000	49,226,000
Stadium/Conv. Ctr. Exp. Tax Revenues/Project Fund	(48,261,159)	(45,562,000)	(794,000)	(46,356,000)	(49,226,000)
Investment Income	27,144	40,000	-	40,000	40,000
Lilly Grant/Cultural Tourism/Contributions	-	-	-	-	-
Miscellaneous Grants/Contributions	1,426,779	-	-	-	-
Interlocal Agreement Funding for ICVA	8,000,000	8,000,000	-	8,000,000	8,000,000
State Treasurer Funds	-	-	-	-	-
<b>TOTAL TAX REVENUES</b>	<b>81,989,887</b>	<b>78,705,000</b>	<b>2,995,000</b>	<b>81,700,000</b>	<b>88,232,000</b>
<b>SUB-TOTAL REVENUES</b>	<b>109,649,989</b>	<b>102,630,000</b>	<b>7,193,107</b>	<b>109,823,107</b>	<b>113,367,000</b>
<b>NET CASH FLOW</b>	<b>19,632,889</b>	<b>(10,801,309)</b>	<b>(810,000)</b>	<b>(11,611,309)</b>	<b>(1,983,685)</b>