

CAPITAL IMPROVEMENT BOARD OF MANAGERS
OF MARION COUNTY, INDIANA
Minutes of Meeting
Monday, August 18, 2014
Indiana Convention Center – Meeting Room 101

A Meeting of the Capital Improvement Board of Managers of Marion County, Indiana ("Board") was held on August 18, 2014 in the Indiana Convention Center's Meeting Room 101.

Board Members present included Ann Lathrop, Jay K. Potesta, Jim Dora Jr., David N. Shane, Carolene Mays, Milton O. Thompson, Douglas R. Brown, Brenda Myers, Maggie A. Lewis and Leonard Hoops, Ex-Officio.

Others in attendance included Barney Levensgood, Executive Director, Megan Ornellas, CFO, W. Tobin McClamroch, General Counsel, Bingham Greenebaum Doll LLP, Donald Graham, General Counsel to the Board on Construction Matters, Bingham Greenebaum Doll LLP, Christina Kelley, Business Operations Director, Robert Vane, Veteran Strategies, Inc., Patti Dean, Controller, Michael Brink, Huron Consulting, Kevin Harrington, Huron Consulting, Bart Brown, City Council, Curt Fritsch, CRF Group and members of the media. A copy of the list of those who signed in upon arrival is also attached hereto.

Ms. Ornellas presented the **2015 Budget** to the Board; a detailed presentation is attached to and made a part of these Minutes.

Ms. Ornellas informed the Board FY15 Operating Budget is \$106.1M an \$8.8M, or 7.7%, decrease over FY14 budget of \$114.9M. Ms. Ornellas explained the CIB is working on a 20 year Capital Plan for each of its facilities and by looking at current conditions of the infrastructure at each facility the CIB will be able to prioritize projects and make a long term plan for improvements. The long term plan will result in higher costs on the front end in an effort to avoid larger, more costly issues in the future. In order to minimize the impact of these costs, the CIB is proposing to hold its operation expenses flat for 2015. She emphasized to the Board we do at this time have the reserves in place to cover these maintenance and Capital projects.

There was discussion throughout the presentation with Ms. Lewis posing a question regarding the future of our Reserves if we were to continue Capital Repairs at this pace, Mr. Brown inquiring about the CIB's Reserves for Replacements and our numbers compared to the Industry's practice and Ms. Mays asking if there would be opportunity for continued savings despite a negative cash flow. Ms Lathrop, Ms. Ornellas, Mr. Levensgood and Mr. McClamroch clarified these discussion points and answered these questions in the dialogue throughout the presentation.

Following the presentation by Ms. Ornellas and discussion, Mr Shane moved and Mr. Potesta seconded that the Board approve the Resolution approving the 2015 Budget. The Resolution is attached hereto. There was discussion of the Resolution. Mr. Thompson recused himself from the Victory Field portion of the Budget. The motion by Mr. Shane to approve the CIB Budget and related matters as set forth in the Resolution was unanimously approved as presented, taking into account the aforementioned recusal.

MBE / WBE Participation Plan

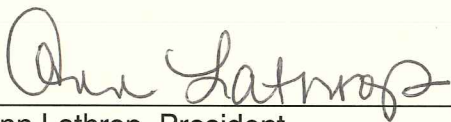
Ms. Lathrop introduced Kevin Harrington and Michael Brink from Huron Consulting Group to present the Supplier Diversity Program Review to the Board which is attached to and made a part of these Minutes. Mr. Harrington and Mr. Brink presented their findings, observations and recommendations with regard to the CIB's policies and procedures pertaining to Minority Business Enterprises (MBE) 15%, Women Business Enterprises (WBE) 8%, Veteran Business Enterprises (VBE) 3% and Disabled Business Enterprises (DBE) 1%. Mr. Brink emphasized there needed to be ongoing activity regarding the participation plan throughout the life cycle of the engagement and not only during the bidding process. There was discussion among the Board concerning the best next steps with regard to the Supplier Diversity Program and interest for the CIB to fully participate in these guidelines. Mr. Thompson expressed his and the Board's appreciation for the thoroughness of the review and detail of the provided information.

Upon a motion by Ms. Lewis and a second by Mr. Brown, the Resolution for the Supplier Diversity Program was unanimously approved as presented.

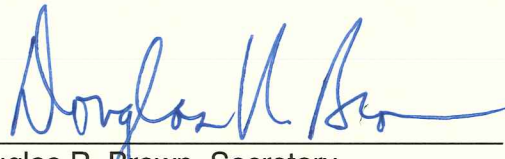
In **Other Business** Mr. Levengood mentioned we had a very successful week with Gen Con in the building. He also mentioned the first Colts football game of the season went smoothly and the new Lucas Oil Plaza stairs previously approved by the Board were working well.

Ms. Lathrop thanked all the Board Members for accommodating the CIB by attending this special CIB Budget meeting.

There being no **Public Comment**, and with no further business to be conducted, the meeting was adjourned.



Ann Lathrop, President
THE CAPITAL IMPROVEMENT BOARD
OF MANAGERS
OF MARION COUNTY, INDIANA



Douglas R. Brown, Secretary
THE CAPITAL IMPROVEMENT BOARD
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