

CAPITAL IMPROVEMENT BOARD OF MANAGERS
OF MARION COUNTY, INDIANA
Minutes of Meeting
Monday, March 9, 2015
Indiana Convention Center Boardroom

A Meeting of the Capital Improvement Board of Managers of Marion County, Indiana ("Board") was held on March 9, 2015 in the Indiana Convention Center's Boardroom.

Board Members present included Earl A. Goode, Douglas R. Brown, Maggie A. Lewis, Milton O. Thompson, Brenda Myers, Jay K. Potesta, David N. Shane and Ex-Officio, Leonard Hoops. Board Members Carolene Mays and Jim Dora Jr. were absent. Others in attendance included Barney Levensgood, Executive Director, Megan Ornellas, CFO, W. Tobin McClamroch, General Counsel, Bingham Greenebaum Doll LLP, Robert Vane, VSI, James Wallis, Visit Indy ("VI"), Jerry Semler, VI, Daren Kingi, VI, David Sease, SGA, and members of the media. A copy of the list of those who signed in upon arrival is also attached hereto.

The first agenda item was **Approval of Minutes** for the Monday, February 9, 2015 meeting. Upon a motion by Mr. Brown and seconded by Mr. Shane, the Minutes were unanimously approved as presented.

Ms. Ornellas then presented the **Financial Update** to the Board as per the supporting documentation, which is attached and made a part of these minutes. Ms. Ornellas reviewed the financial statements for the last two months with the Board explaining variances from budget and answering questions as necessary. Mr. Goode asked if there were any questions for Ms. Ornellas regarding the Financial Statements and there were none at this time.

Mr. Goode introduced Leonard Hoops who presented the **Visit Indy Update** with the Market Share Performance report and Room-Night Production documents attached to and made a part of these Minutes. Mr. Hoops informed the Board how Visit Indy was doing with room bookings, as well as giving the Board an update on the Tourism Master Plan. He noting for Mid February Visit Indy was doing well when compared to booking numbers from this same time period in past years and that was very promising. Mr. Goode asked if there were any further questions for Mr. Hoops and there were none at this time.

CIB Financing Resolution

Mr. Levensgood and Ms. Ornellas presented the CIB Financing Resolution which is attached to and made a part of these Minutes. Ms. Ornellas explained the Convention Center Expansion and LOS were financed by several bond issues of the Indiana Finance Authority ("IFA"). These bonds are supported by leases with the CIB, under which rent is paid from dedicated excise taxes.. Ms. Ornellas further explained as part of these leases the CIB agreed to cooperate with the IFA in any financings and

refinancing it does related to the Convention Center Expansion and LOS bonds. The attached Resolution refreshes prior authorizations to give certifications, enter into disclosure agreements and cooperate with IFA in its financings, including a current refinancing it is now looking to undertake. Mr. Goode asked the Board if there were any questions for Ms. Ornellas and Mr. Levensgood and there were none. Upon a motion by Mr. Potesta and a second by Mr. Shane, the **CIB Financing Resolution**, which will enable the CIB to provide timely assistance to IFA when necessary, was unanimously approved as presented.

The next agenda item was the **BLF – Fire Alarm Upgrade** which is attached to and made a part of these Minutes. Mr. Levensgood explained to the Board this purchase involves upgrading the current fire alarm system at Bankers Life Fieldhouse. This project is being undertaken consistent with the recently amended Operating Agreement between the CIB and Pacers. The purchase was estimated at \$373,000, so consistent with Indiana's Public Procurement Laws the CIB published a Request for Proposal ("RFP"). Mr. Levensgood explained Staff and Counsel have reviewed all the documents and strongly recommend to the Board we award the contract to Koorsen Fire & Security in the amount of \$184,353 as a responsible offeror and with the most advantageous proposal to the CIB when taking into consideration price and other factors set forth in the RFP. There were no questions from the Board. Upon a motion by Mr. Thompson and a second by Mr. Shane, a contract with Koorsen Fire & Security was unanimously approved as presented. Mr. Brown abstained from the vote.

The next topic on the agenda was the March **Claims**. Mr. Goode presented these to the Board as per the supporting documentation, which is made a part of these Minutes. There were no questions and upon a motion by Mr. Brown and seconded by Mr. Potesta, Claims 190G, 152B and 158C were unanimously approved by the Board.

Mr. Goode asked if there were any **Other Business** to address. Mr. Levensgood informed the Board members the CIB I.D. badges for the building were being updated and new photographs would be taken before and after the April 13th Board meeting. He also added the NTEA National Truck Show had just finished a very successful event with approximately 11,000 attendees.

There being no **Public Comment**, the meeting was adjourned.



Earl A. Goode, President
THE CAPITAL IMPROVEMENT BOARD
OF MANAGERS
OF MARION COUNTY, INDIANA



Douglas R. Brown, Secretary
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