

CAPITAL IMPROVEMENT BOARD OF MANAGERS
OF MARION COUNTY, INDIANA
Minutes of Meeting
Monday, August 10, 2015
Indiana Convention Center Boardroom

A Meeting of the Capital Improvement Board of Managers of Marion County, Indiana ("Board") was held on August 10, 2015 in the Indiana Convention Center's Boardroom.

Board Members present included Earl A. Goode, Douglas R. Brown, Maggie A. Lewis, Milton O. Thompson, Brenda Myers, Jay K. Potesta, Carolene Mays-Medley, David N. Shane and Ex-Officio, Leonard Hoops. Board member Jim Dora Jr. was absent. Others in attendance included Barney Levengood, Executive Director, Megan Ornellas, CFO, W. Tobin McClamroch, General Counsel, Bingham Greenebaum Doll LLP, Robert Vane, VSI, Kevin Bower, Pacers Sports and Entertainment, James Wallis, Visit Indy ("VI"), David Sease, SGA, and members of the media. A copy of the list of those who signed in upon arrival is also attached hereto.

The first agenda item was **Approval of Minutes** for the Monday, July 13, 2015 meeting. Upon a motion by Ms. Mays-Medley and seconded by Mr. Potesta, the Minutes were unanimously approved as presented.

Ms. Ornellas then presented the **Financial Update** to the Board as per the supporting documentation, which is attached and made a part of these minutes. Ms. Ornellas reviewed the financial statements for June with the Board explaining variances from budget and answering questions as necessary. Mr. Goode asked if there were any questions for Ms. Ornellas regarding the Financial Statements and there were none at this time.

Field House Management Report

Ms. Ornellas informed the Board there was an additional report in the packet, attached to and made a part of these Minutes, which includes financial information from Fieldhouse Management, LLC pursuant to Section 6(b) of our agreement with the Pacers and explained this is the Statement of Revenue and Expenses for the quarter and 3 month period ending June 30, 2015. Ms. Ornellas informed the Board this information has been certified by Fieldhouse Management Treasurer, Kevin Bower. Mr. Bower was present at the meeting and available to answer any questions from the Board and there were none.

Mr. Goode introduced James Wallis who presented the **Visit Indy Update** with the Market Share Performance report and Room-Night Production documents attached to and made a part of these Minutes. Mr. Wallis informed the Board Leonard Hoops, Daren Kingi and Visit Indy staff members were attending ASAE Annual Meeting and Exposition ("ASAE") conference for Meeting Planners. He explained while there had

been mixed results the last few months with room numbers sold declining in May & June after a big month of April, Visit Indy was 6.4% ahead in Revenues through the end of June YTD. He mentioned recent events including Gen Con and Drum Core International (“DCI”) as being significant to the City and confirmed the booking of the Walmart event. Mr. Wallis thanked Mr. Levengood and his staff for their many efforts negotiating the contract adding without his assistance and ability to compromise with the clients it could not have been accomplished. He informed the Board the Tourism Master Plan was still being fine tuned and would be released to the public after the Visit Indy annual retreat in September. There were no further questions for Mr. Wallis at this time.

Mr. Goode introduced Mr. Levengood who presented the **ICCLoS Sales Report** which is attached to and made a part of these Minutes. Mr. Levengood shared with the Board the occupancy for the Convention Center was 65% for the month with significant events including the Pokemon U.S National Championships, The Benevolent & Protective Order of Elks National Convention, AME Women’s Missionary Society and Young People’s Convention and the Indiana Black Expo Summer Celebration. He thanked Indiana Black Expo for being flexible with their event scheduling which enabled staff to accommodate all these other events during the run of the Expo. In particular Mr. Levengood drew attention to Friday, July 31st informing the Board that evening there was a crowd of approximately 106,000 downtown. This crowd was comprised of a sold out Indians Game with 15,000 fans, 35,000 people in attendance at the One Direction concert at Lucas Oil Stadium and approximately 56,000 attending Gen Con. He added traffic was smooth and everything went well. He also noted USA Gymnastics would be coming next month to Bankers Life Fieldhouse. In closing he informed the Board we are starting our 8th season at Lucas Oil Stadium. Mr. Goode asked if there were any questions for Mr. Levengood and there were none.

The next agenda item was the **Fiber License Agreement** which is attached to and made a part of these Minutes. Mr. Levengood explained to the Board because the term of this agreement is 5 years it needs to be brought before the board. He explained this is a fiber license agreement at no cost which involves a simple swap of 12 strands of fiber enabling connectivity to communicate and telecast between the various CIB run properties on and around Georgia Street. He explained while DPW is the owner of Georgia Street this agreement will run the fiber through the backbone of the street and is just one of the small things we can do to make this a first class city. There were no questions from the Board members. Upon a motion by Mr. Potesta and a second by Ms. Lewis, the Fiber License Agreement was unanimously approved as presented.

Mr. Levengood next presented the **Disposal of Obsolete Equipment** which is attached to and made a part of these Minutes. Pursuant to a motion by Ms. Mays-Medley and seconded by Mr. Potesta the **Disposal of Obsolete Equipment** was unanimously approved by the Board.

The next topic on the agenda was the August **Claims**. Mr. Goode presented these to the Board as per the supporting documentation, which is made a part of these Minutes.

There were no questions and upon a motion by Mr. Brown and seconded by Ms. Mays-Medley, Claims 849G, 830B and 731C were unanimously approved by the Board.

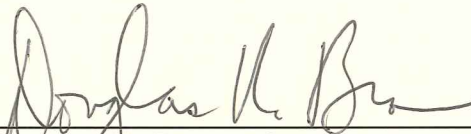
Mr. Goode asked if there were any **Other Business** to address. Mr. Levensgood reminded the Board we would be having a special meeting to discuss the 2016 Budget on Monday, August 24th at 3:00 pm in Indiana Convention Center Meeting Room 101.

Mr. Goode asked if there was any **Public Comment**. Bill Benner of Pacers Sports and Entertainment shared with the Board the PMG Gymnastics event coming up at Bankers Life Fieldhouse was very close to setting the all time attendance record for the event, adding this event was an important step on the road to the Olympics.

There being no further **Public Comment**, the meeting was adjourned.



Earl A. Goode, President
THE CAPITAL IMPROVEMENT BOARD
OF MANAGERS
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Douglas R. Brown, Secretary
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