

CAPITAL IMPROVEMENT BOARD 2015 BUDGET

	2013 FINAL	2014 BUDGET	2015 BUDGET	Δ 14 Budget	
REVENUES				\$	%
Tax Revenues					
Hotel-Motel Tax 5%	\$22,146,073	\$22,265,000	\$22,933,000	\$668,000	3.0%
Hotel-Motel Tax 1%	\$4,429,215	\$4,453,000	\$4,586,600	\$133,600	3.0%
Hotel-Motel Tax 1%	\$4,429,215	\$4,453,000	\$4,586,600	\$133,600	3.0%
Food and Beverage Tax	\$21,003,275	\$21,485,000	\$21,700,000	\$215,000	1.0%
County Admissions Tax	\$6,893,128	\$6,537,000	\$6,668,000	\$131,000	2.0%
County Admissions Addtl	\$2,688,901	\$5,230,000	\$5,334,400	\$104,400	2.0%
Auto Rental Tax	\$2,143,664	\$2,350,000	\$2,350,000	\$0	0.0%
Auto Rental Tax Addtl	\$1,817,460	\$2,350,000	\$2,350,000	\$0	0.0%
PSDA Revenues	\$7,456,830	\$7,925,000	\$7,500,000	(\$425,000)	-5.4%
PSDA Revenues Addtl	\$8,196,782	\$8,000,000	\$8,200,000	\$200,000	2.5%
Stadium/ICC Expansion	\$53,367,125	\$50,210,000	\$53,000,000	\$2,790,000	5.6%
Stadium/ICC Poject Fund	(\$53,367,125)	(\$50,210,000)	(\$53,000,000)	(\$2,790,000)	5.6%
Cigarette Tax	\$350,000	\$350,000	\$350,000	\$0	0.0%
Investment Income	\$26,748	\$40,000	\$25,000	(\$15,000)	-37.5%
Interlocal Agreement	\$8,000,000	\$8,000,000	\$8,000,000	\$0	0.0%
Tax Revenues	\$89,581,290	\$93,438,000	\$94,583,600	\$1,145,600	1.2%
Operating Income					
Rental Income	\$9,916,133	\$8,262,000	\$8,540,000	\$278,000	3.4%
Food Service & Concessions	\$7,100,477	\$4,050,000	\$4,060,000	\$10,000	0.2%
Parking Lot Income	\$1,209,008	\$280,000	\$280,000	\$0	0.0%
Labor Reimbursements	\$13,057,671	\$11,510,000	\$12,380,000	\$870,000	7.6%
Baseball Fixed Rentals	\$500,000	\$500,000	\$500,000	\$0	0.0%
Baseball Additional Rentals	\$118,888	\$50,000	\$50,000	\$0	0.0%
Box Office Income	\$86,297	\$60,000	\$60,000	\$0	0.0%
Miscellaneous Income	\$493,123	\$525,000	\$510,000	(\$15,000)	-2.9%
Investment Income	\$247,823	\$260,000	\$200,000	(\$60,000)	-23.1%
Operating Revenues	\$32,729,420	\$25,497,000	\$26,580,000	\$1,083,000	4.2%
TOTAL REVENUES	\$122,310,709	\$118,935,000	\$121,163,600	\$2,228,600	1.9%
EXPENDITURES					
Personal Services	\$17,650,786	\$21,925,000	\$22,352,000	\$427,000	1.9%
FT salary	\$4,156,849	\$4,548,000	\$4,548,000	\$0	0.0%
FT hourly	\$5,274,344	\$6,080,000	\$6,080,000	\$0	0.0%
PT/temporary	\$5,608,551	\$7,980,000	\$7,980,000	\$0	0.0%
Security	\$2,611,043	\$3,317,000	\$3,744,000	\$427,000	12.9%
Fringe Benefits	\$3,730,129	\$5,078,000	\$5,088,108	\$10,108	0.2%
F. I. C. A.	\$944,514	\$1,282,000	\$1,282,000	\$0	0.0%
PUBLIC EMPLOYEES' RT	\$973,580	\$1,445,000	\$1,445,000	\$0	0.0%
EMPLOYEES INS/& EXAM	\$1,171,424	\$1,571,000	\$1,571,000	\$0	0.0%
IATSE H&W/PENSION	\$322,634	\$315,000	\$370,108	\$55,108	17.5%
STATE UNEMPLOYMENT T	\$109,825	\$250,000	\$205,000	(\$45,000)	-18.0%
Workers Comp ins	\$208,153	\$215,000	\$215,000	\$0	0.0%
Training	\$45,097	\$100,000	\$100,000	\$0	0.0%
TOTAL CHARACTER 1	\$21,426,012	\$27,103,000	\$27,540,108	\$437,108	1.6%

Parts and Supplies	\$3,713,367	\$5,025,000	\$5,025,000	\$0	0.0%
OFFICE SUPPLIES	\$41,109	\$50,000	\$50,000	\$0	0.0%
STATIONERY/PRINT	\$83,189	\$50,000	\$60,000	\$10,000	20.0%
UNIFORMS	\$53,371	\$50,000	\$50,000	\$0	0.0%
COMPUTER Supplies	\$128,475	\$50,000	\$85,000	\$35,000	70.0%
PARTS/SUPPLIES	\$2,300,223	\$3,600,000	\$3,580,000	(\$20,000)	-0.6%
REPAIRS/ MAINT	\$1,107,001	\$1,225,000	\$1,200,000	(\$25,000)	-2.0%
TOTAL CHARACTER 2	\$3,713,367	\$5,025,000	\$5,025,000	\$0	0.0%
Professional Services	\$4,636,553	\$7,342,000	\$7,549,000	\$207,000	2.8%
LEGAL SERVICES	\$1,065,304	\$1,250,000	\$1,250,000	\$0	0.0%
ACCOUNTING SERV	\$76,647	\$160,000	\$160,000	\$0	0.0%
CONSULTING FEES	\$325,986	\$777,000	\$547,000	(\$230,000)	-29.6%
ARCH/ENGINEERS	\$168,007	\$500,000	\$500,000	\$0	0.0%
TRASH REMOVAL	\$71,755	\$95,000	\$95,000	\$0	0.0%
MEDICAL SERVICES	\$54,272	\$90,000	\$90,000	\$0	0.0%
GROUND MAINT	\$268,955	\$535,000	\$535,000	\$0	0.0%
CONTR SET-UP FEE	\$1,039,385	\$1,950,000	\$1,950,000	\$0	0.0%
FIELD MAINTENANCE	\$197,003	\$0	\$180,000	\$180,000	
PARKING EXPENSES	\$215,424	\$285,000	\$285,000	\$0	0.0%
CONTR FEES/I&D	\$1,078,517	\$1,700,000	\$1,700,000	\$0	0.0%
CNTRCT FEES/MISC	\$75,299	\$0	\$257,000	\$257,000	
Operating Expenses	\$1,908,073	\$3,320,000	\$3,320,000	\$0	0.0%
ADV/PROMOTION	\$334,106	\$1,000,000	\$1,000,000	\$0	0.0%
Rental Expenses	\$476,459	\$565,000	\$565,000	\$0	0.0%
POSTAGE	\$10,202	\$20,000	\$24,000	\$4,000	20.0%
TELEPHONE	\$61,908	\$150,000	\$150,000	\$0	0.0%
TRAVEL	\$12,832	\$110,000	\$60,000	(\$50,000)	-45.5%
SUITES CBLE SERV	\$6,891	\$80,000	\$80,000	\$0	0.0%
SPRINKLER SYST	\$3,891	\$0	\$5,000	\$5,000	
COMM REPAIRS/MNT	\$122,379	\$150,000	\$150,000	\$0	0.0%
CONTROL SYSTEMS	\$85,946	\$120,000	\$120,000	\$0	0.0%
COMP PAYROLL SER	\$56,342	\$50,000	\$70,000	\$20,000	40.0%
FIRE ALARM/EXT	\$92,894	\$105,000	\$105,000	\$0	0.0%
ELVTR & ESCLTR	\$225,030	\$245,000	\$245,000	\$0	0.0%
COMP. HDWE/STW	\$175,463	\$305,000	\$305,000	\$0	0.0%
VIDEO BOARDS MNT	\$140,980	\$180,000	\$180,000	\$0	0.0%
WINDOW WASHING	\$55,350	\$70,000	\$91,000	\$21,000	30.0%
SIGN CTR. MAINT	\$0	\$110,000	\$110,000	\$0	0.0%
ROOF MECHNIZTION	\$47,400	\$60,000	\$60,000	\$0	0.0%
Insurance	\$1,399,559	\$1,850,000	\$2,156,000	\$306,000	16.5%
FIRE & EXT. COV	\$922,462	\$1,177,000	\$1,177,000	\$0	0.0%
PUBLIC LIAB. INS	\$401,105	\$558,000	\$864,000	\$306,000	54.8%
FIDELITY BONDS	\$75,992	\$115,000	\$115,000	\$0	0.0%
Utilities	\$5,413,326	\$7,939,000	\$10,671,000	\$2,732,000	34.4%
ELECTRICITY	\$2,242,697	\$2,898,000	\$4,719,000	\$1,821,000	62.8%
STEAM	\$848,057	\$1,915,000	\$2,474,000	\$559,000	29.2%
WATER/SEWER	\$286,800	\$706,000	\$913,000	\$207,000	29.3%
GAS SERVICE	\$45,879	\$50,000	\$165,000	\$115,000	230.0%

CHILLED WATER	\$1,989,893	\$2,370,000	\$2,400,000	\$30,000	1.3%
Repair and Maintenance	\$2,375,319	\$14,491,000	\$7,200,000	(\$7,291,000)	-50.3%
Other Expenses	\$27,670,267	\$32,845,000	\$27,657,073	(\$5,187,927)	-15.8%
DPS Payments	\$7,720,125	\$6,215,000	\$2,500,000	(\$3,715,000)	-59.8%
BLF Operating	\$5,000,000	\$11,000,000	\$7,332,073	(\$3,667,927)	-33.3%
Colts share of revenue	\$3,500,000	\$3,500,000	\$3,500,000	\$0	0.0%
Colts Day of Game	\$1,700,000	\$1,900,000	\$1,800,000	(\$100,000)	-5.3%
Visit Indy	\$9,105,000	\$9,205,000	\$11,000,000	\$1,795,000	19.5%
IN Sports Corporation	\$150,000	\$150,000	\$650,000	\$500,000	333.3%
Cultural funding	\$38,501	\$0	\$0	\$0	
Arts Funding	\$300,000	\$300,000	\$300,000	\$0	0.0%
Miscellaneous	\$156,641	\$575,000	\$575,000	\$0	0.0%
TOTAL CHARACTER 3	\$43,403,096	\$67,787,000	\$58,553,073	(\$9,233,927)	-13.6%
Capital Outlays	\$2,610,148	\$15,000,000	\$15,000,000	\$0	0.0%
TOTAL CHARACTER 4	\$2,610,148	\$15,000,000	\$15,000,000	\$0	0.0%
TOTAL OPERATING	\$71,152,623	\$114,915,000	\$106,118,181	(\$8,796,819)	-7.7%
Debt Service					
Lease Payments	\$25,686,332	\$27,535,000	\$27,952,000	\$417,000	1.5%
Principal and Interest Bonds	\$3,098,872	\$3,979,000	\$3,909,000	(\$70,000)	-1.8%
Sinking Fund Jr Sub Notes	\$5,620,000	\$5,620,000	\$5,620,000	\$0	0.0%
TOTAL DEBT SERVICE	\$34,405,204	\$37,134,000	\$37,481,000	\$347,000	0.9%
TOTAL EXPENSES	\$105,557,827	\$152,049,000	\$143,599,181	(\$8,449,819)	-5.6%
NET CASH FLOW	\$16,752,882	(\$33,114,000)	(\$22,435,581)	\$10,678,419	32.2%