

CAPITAL IMPROVEMENT BOARD OF MANAGERS
OF MARION COUNTY, INDIANA
Minutes of Meeting
Friday, May 13, 2016-8:30am
Indiana Convention Center Boardroom

A Meeting of the Capital Improvement Board of Managers of Marion County, Indiana ("Board") was held on May 13, 2016 in the Indiana Convention Center's Boardroom.

Board Members present included Melina Kennedy, David E. Corbitt, Mary Ann Fagan, Douglas R. Brown, Jim Dora Jr., Brenda Myers, David Ruhmkorff, and Michael C. Terrell as well as Ex-Officio, Leonard Hoops. Board member Maggie A. Lewis was absent. Others in attendance included Barney Levensgood, Executive Director, Mary Solada, General Counsel, Bingham Greenebaum Doll LLP, James Wallis, Visit Indy ("VI"), Daren Kingi, VI, Chris Gahl, VI, Matt Albrecht, Pacers Sports & Entertainment, Mel Raines, Pacers Sports & Entertainment, Ty Gerig, SGA and members of the media. A copy of the list of those who signed in upon arrival is also attached hereto.

Ms. Kennedy introduced the **Approval of Minutes** for the Friday, April 8, 2016 meeting. Upon a motion by Mr. Brown and seconded by Ms. Fagan, the Minutes were unanimously approved as presented.

Mr. Kuehr presented the **Financial Update** to the Board as per the supporting documentation, which is attached and made a part of these minutes. Mr. Kuehr reviewed the financial statements for the month and year with the Board members explaining variances from budget and answering questions as necessary. Ms. Kennedy asked if there were any additional questions for Mr. Kuehr regarding the Financial Update and there were none at this time.

Field House Management Report

Mr. Kuehr directed the Board to an additional report in the packet, attached to and made a part of these Minutes, which includes financial information from Fieldhouse Management, LLC pursuant to Section 6(b) of the CIB agreement with the Pacers and explained this is the Statement of Revenue and Expenses for the quarter and 9 month period ending March 31, 2016. Mr. Kuehr informed the Board this information has been certified by Fieldhouse Management Treasurer, Kevin Bower and while Mr. Bower was not able to attend this meeting, Mel Raines and Matt Albrecht from Pacers Sports & Entertainment were present and available to answer any questions from the Board if necessary. There were no questions at this time.

Ms. Kennedy introduced Leonard Hoops who presented the **Visit Indy Update** with the Market Share Performance report and Room-Night Production documents attached to and made a part of these Minutes. Mr. Hoops reviewed the Visit Indy Sales reports with the Board explaining trends and variances in the main areas of Downtown, Marion

County and outside Marion County. Mr. Hoops noted the YTD numbers were great with revenue up 8.5% due in part to an incredible amount of business in the Convention Center. He noted as occupancy increases the revenue downtown increases as well. He informed the Board that Visit Indy is on target to meet its goal of 775,000 room nights for the year. There was some discussion of the upcoming 100th Anniversary of the Indianapolis 500 and how the large number of people attending could impact the revenue numbers in the City as well as the entire Central Indiana area. Ms. Kennedy thanked him for his report and asked if there were any further questions for Mr. Hoops from the Board and there were none at this time.

Ms. Hennessey presented the **ICCLOS Sales Report**, which is attached to and made a part of these Minutes. Ms. Hennessey informed the Board the occupancy for April was 72.7% in the Convention Center and 61% at the Stadium. Some of the notable events included Supercross with 34,000 attendees, FDIC with 32,000 attendees and Indiana ComicCon with 30,000 attendees. Events scheduled for May include the 500 Festival Mini Marathon packet pick up, IUPUI Commencement, Do-it-Best Corporation May Market as well as several high school graduations.

Ms. Hennessey highlighted the upcoming weekend of June 24-27 noting it will be very busy downtown with 22 events taking place including the following:

- Latino Fest at Military Park
- Indian Market at the Eiteljorg Museum
- Mayor's Convention at the J.W. Marriot
- Indian's baseball at Victory Field
- Bob Dylan concert at The Lawn
- U.S. Olympic Diving Championships at the Natatorium
- Justin Bieber Concert at Bankers Life Fieldhouse
- Drum Corp International
- U.S. Girls Volleyball tournament at the Convention Center

Ms. Hennessey informed the Board she would be sharing a map of that weekend's events and locations at the June CIB Board meeting. There were no questions for Ms. Hennessey regarding the ICCLOS Sales Report.

Mr. Levengood presented the **BLF – Locker Room Restaurant Renovation**, which is attached to and made a part of these Minutes. He explained this project involves complete demolition and then renovation of existing restaurant and pantry area to include new kitchen equipment, finishes, audio visual, as well as furniture, fixture and equipment. The project was estimated at \$3,865,836.00 so consistent with Indiana's Public Procurement Laws, the CIB published invitations to bid for base bid and twenty (20) alternates. The low bid was submitted by 3D Professional Inc. in the amount of \$3,938,200.00. Staff and counsel have determined that their bid is both responsive and responsible. Mr. Levengood asks for the Board's approval to award the contract to 3D Professional Inc. in the amount of \$3,938,200.00 as the most responsive and responsible bidder. Ms. Fagan inquired as to the timeframe of the renovation. Mr. Levengood explained they hoped to have the project done before the season begins

which was confirmed by Ms. Raines. Mr. Levengood explained the ideal situation would be to have the renovation work being done while Ms. Raines and her staff can continue the operations of the building. Ms. Kennedy asked if there were any further questions from the Board for Mr. Levengood. There were none. Upon a motion by Mr. Corbitt, and a second by Mr. Terrell, a contract with 3D Professional Inc. for Locker Room Restaurant Renovation was unanimously approved as presented.

Mr. Levengood next presented the **Disposal of Obsolete Equipment** which is attached to and made a part of these Minutes. Mr. Levengood noted the list of equipment has been reviewed by Staff and found to have no book value. Pursuant to a motion by Mr. Brown and seconded by Mr. Dora the **Disposal of Obsolete Equipment** was unanimously approved by the Board.

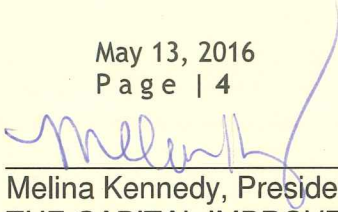
The next topic on the agenda was the **Claims**, which are attached to and made a part of these Minutes. Mr. Levengood presented these to the Board as per the supporting documentation, which is made a part of these Minutes. Ms. Fagan recused herself from line item 57 on voucher 1927G from Bingham Greenebaum Doll LLP. Ms. Kennedy recused herself from line item 11 on Voucher 1834B for Indianapolis Power and Light. There were no questions from the Board and upon a motion by Mr. Brown and seconded by Mr. Ruhmkorff, Claims 1927G, 1834B and 1886C were unanimously approved by the Board taking into account the aforementioned recusals.

Ms. Kennedy asked if there were any **Other Business** items from the Board. Mr. Brown informed the Board earlier in the week the City County Council of Marion County along with the town of Speedway passed an ordinance prohibiting drones from flying over public assemblies in the City of Indianapolis, Marion County including Speedway, Indiana. This ordinance applies to both inside and outside venues within 500 yards. He noted some incidents of mechanical failures, possible injuries as well as other potential hazards to the public when drones are in use. He added this ordinance was supported by the White River State Park, Indiana Pacers, Indianapolis Colts and the 500 Festival just to name a few of the organizations showing support. Mr. Brown added Mayor Hogsett signed this on Tuesday and now that it is a law he wanted to help get the news out to the public.

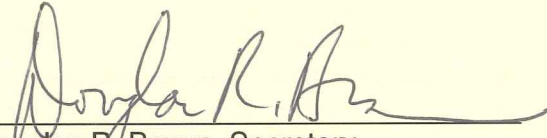
Mr. Corbitt informed the Board one of our community partners, the University of Indianapolis, had a situation earlier in the month which involved losing use of its facilities and needed to secure space to conduct its graduation ceremony at the last minute. He explained he contacted the Convention Center and Visit Indy in hopes they could assist and wanted to thank Mr. Levengood, Ms. Hennessey and Mr. Hoops for their efforts to remedy this emergency situation and secure a location for the ceremony.

There being no further Other Business to address and no **Public Comment**, the meeting was adjourned.

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Melina Kennedy, President
THE CAPITAL IMPROVEMENT BOARD
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Douglas R. Brown, Secretary
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