

## CAPITAL IMPROVEMENT BOARD 2016 BUDGET

	2014 Final	2015 BUDGET	2016 BUDGET	Δ 15 Budget	
<b>REVENUES</b>				<b>\$</b>	<b>%</b>
<b>Tax Revenues</b>					
Hotel-Motel Tax 5%	\$24,442,590	\$22,933,000	\$25,836,211	\$2,903,211	12.7%
Hotel-Motel Tax 1%	\$4,888,518	\$4,586,600	\$5,167,242	\$580,642	12.7%
Hotel-Motel Tax 1%	\$4,888,518	\$4,586,600	\$5,167,242	\$580,642	12.7%
Food and Beverage Tax	\$22,197,299	\$21,700,000	\$23,218,229	\$1,518,229	7.0%
County Admissions Tax	\$6,466,187	\$6,668,000	\$6,400,000	(\$268,000)	-4.0%
County Admissions Addtl	\$5,172,949	\$5,334,400	\$5,120,000	(\$214,400)	-4.0%
Auto Rental Tax	\$2,329,548	\$2,350,000	\$2,372,859	\$22,859	1.0%
Auto Rental Tax Addtl	\$2,329,548	\$2,350,000	\$2,372,859	\$22,859	1.0%
PSDA Revenues	\$7,711,600	\$7,500,000	\$7,700,000	\$200,000	2.7%
PSDA Revenues Addtl	\$8,692,067	\$8,200,000	\$8,500,000	\$300,000	3.7%
Stadium/ICC Expansion	\$54,582,111	\$53,000,000	\$56,000,000	\$3,000,000	5.7%
Stadium/ICC Poject Fund	(\$54,582,111)	(\$53,000,000)	(\$56,000,000)	(\$3,000,000)	5.7%
Cigarette Tax	\$350,000	\$350,000	\$350,000	\$0	0.0%
Investment Income	\$18,754	\$25,000	\$40,000	\$15,000	
Interlocal Agreement	\$8,000,000	\$8,000,000	\$8,000,000	\$0	0.0%
<b>Tax Revenues</b>	<b>\$97,487,578</b>	<b>\$94,583,600</b>	<b>\$100,244,643</b>	<b>\$5,661,043</b>	<b>6.0%</b>
<b>Operating Income</b>					
Rental Income	\$9,407,596	\$8,540,000	\$8,540,000	\$0	0.0%
Food Service & Concessions	\$5,386,549	\$4,060,000	\$4,060,000	(\$0)	0.0%
Parking Lot Income	\$856,771	\$280,000	\$160,000	(\$120,000)	-42.9%
Labor Reimbursements	\$13,037,508	\$12,380,000	\$12,380,000	\$0	0.0%
Baseball Fixed Rentals	\$500,000	\$500,000	\$500,000	\$0	0.0%
Baseball Additional Rentals	\$141,641	\$50,000	\$50,000	\$0	0.0%
Box Office Income	\$62,767	\$60,000	\$50,000	(\$10,000)	-16.7%
Miscellaneous Income	\$1,725,796	\$510,000	\$600,000	\$90,000	17.6%
Investment Income	\$308,736	\$200,000	\$200,000	(\$0)	0.0%
<b>Operating Revenues</b>	<b>\$31,427,364</b>	<b>\$26,580,000</b>	<b>\$26,540,000</b>	<b>(\$40,000)</b>	<b>-0.2%</b>
<b>TOTAL REVENUES</b>	<b>\$128,914,941</b>	<b>\$121,163,600</b>	<b>\$126,784,643</b>	<b>\$5,621,043</b>	<b>4.6%</b>
<b>EXPENDITURES</b>					
<b>Personal Services</b>	<b>\$18,799,438</b>	<b>\$22,352,000</b>	<b>\$23,429,964</b>	<b>\$1,077,964</b>	<b>4.8%</b>
FT salary	\$4,407,423	\$4,548,000	\$4,684,440	\$136,440	3.0%
FT hourly	\$5,583,656	\$6,080,000	\$6,262,400	\$182,400	3.0%
PT/temporary	\$5,686,629	\$7,980,000	\$8,219,400	\$239,400	3.0%
Security	\$3,121,731	\$3,744,000	\$4,263,724	\$519,724	13.9%
<b>Fringe Benefits</b>	<b>\$3,476,297</b>	<b>\$5,088,108</b>	<b>\$5,399,993</b>	<b>\$311,885</b>	<b>6.1%</b>
F. I. C. A.	\$963,778	\$1,282,000	\$1,320,867	\$38,867	3.0%
PUBLIC EMPLOYEES' RT	\$787,650	\$1,445,000	\$1,554,451	\$109,451	7.6%
EMPLOYEES INS/& EXAM	\$1,180,854	\$1,571,000	\$1,696,680	\$125,680	8.0%
IATSE H&W/PENSION	\$298,963	\$370,108	\$407,994	\$37,886	10.2%
STATE UNEMPLOYMENT T	\$63,891	\$205,000	\$205,000	\$0	0.0%

## CAPITAL IMPROVEMENT BOARD 2016 BUDGET

	2014 Final	2015 BUDGET	2016 BUDGET	Δ 15 Budget	
Workers Comp ins	\$181,160	\$215,000	\$215,000	\$0	0.0%
<b>Training/Other expenses</b>	<b>\$63,060</b>	<b>\$100,000</b>	<b>\$100,000</b>	<b>\$0</b>	<b>0.0%</b>
<b>TOTAL Character 1</b>	<b>\$22,338,796</b>	<b>\$27,540,108</b>	<b>\$28,929,956</b>	<b>\$1,389,848</b>	<b>5.0%</b>
<b>Parts and Supplies</b>	<b>\$3,583,667</b>	<b>\$5,025,000</b>	<b>\$5,025,000</b>	<b>\$0</b>	<b>0.0%</b>
OFFICE SUPPLIES	\$26,239	\$50,000	\$50,000	\$0	0.0%
STATIONERY/PRINT	\$9,212	\$60,000	\$60,000	\$0	0.0%
UNIFORMS	\$34,466	\$50,000	\$50,000	\$0	0.0%
COMPUTER Supplies	\$167,800	\$85,000	\$85,000	\$0	0.0%
PARTS/SUPPLIES	\$2,244,601	\$3,580,000	\$3,580,000	\$0	0.0%
REPAIRS/ MAINT	\$1,101,349	\$1,200,000	\$1,200,000	\$0	0.0%
<b>TOTAL Character 2</b>	<b>\$3,583,667</b>	<b>\$5,025,000</b>	<b>\$5,025,000</b>	<b>\$0</b>	<b>0.0%</b>
<b>Professional Services</b>	<b>\$6,408,444</b>	<b>\$8,045,000</b>	<b>\$8,045,000</b>	<b>\$0</b>	<b>0.0%</b>
LEGAL SERVICES	\$1,466,302	\$1,250,000	\$1,250,000	\$0	0.0%
ACCOUNTING SERV	\$110,052	\$160,000	\$160,000	\$0	0.0%
ARCH/ENGINEERS	\$99,578	\$500,000	\$500,000	\$0	0.0%
CONSLTNTS FEES	\$909,568	\$547,000	\$547,000	\$0	0.0%
MEDICAL SERVICES	\$55,063	\$90,000	\$90,000	\$0	0.0%
GROUND MAINT	\$441,599	\$535,000	\$535,000	\$0	0.0%
CONTROL SYSTEMS	\$98,536	\$120,000	\$120,000	\$0	0.0%
CONTR SET-UP FEE	\$1,016,048	\$1,950,000	\$1,950,000	\$0	0.0%
Payroll Services	\$90,819	\$70,000	\$70,000	\$0	0.0%
Field Maintenance	\$287,421	\$180,000	\$180,000	\$0	0.0%
ELVTR & ESCLTR	\$231,781	\$245,000	\$245,000	\$0	0.0%
WINDOW WASHING	\$51,875	\$91,000	\$91,000	\$0	0.0%
VIDEO BOARDS MNT	\$160,635	\$180,000	\$180,000	\$0	0.0%
CONTR FEES/I&D	\$868,002	\$1,700,000	\$1,700,000	\$0	0.0%
CNTRCT FEES/MISC	\$521,165	\$427,000	\$427,000	\$0	0.0%
<b>Operating Expenses</b>	<b>\$1,709,834</b>	<b>\$2,824,000</b>	<b>\$2,824,000</b>	<b>\$0</b>	<b>0.0%</b>
Advertising and promotion	\$430,103	\$1,000,000	\$1,000,000	\$0	0.0%
Rental Expenses	\$515,342	\$565,000	\$565,000	\$0	0.0%
TRASH REMOVAL	\$66,495	\$95,000	\$95,000	\$0	0.0%
PARKING EXPENSES	\$209,861	\$285,000	\$285,000	\$0	0.0%
POSTAGE	\$9,016	\$24,000	\$24,000	\$0	0.0%
TELEPHONE	\$66,131	\$150,000	\$150,000	\$0	0.0%
TRAVEL	\$10,004	\$60,000	\$60,000	\$0	0.0%
SUITES CBLE SERV	\$26,199	\$80,000	\$80,000	\$0	0.0%
SPRINKLER SYST	\$3,491	\$5,000	\$5,000	\$0	0.0%
COMM REPAIRS/MNT	\$67,146	\$150,000	\$150,000	\$0	0.0%
FIRE ALARM/EXT	\$74,265	\$105,000	\$105,000	\$0	0.0%
COMP. HDWE/STW	\$231,780	\$305,000	\$305,000	\$0	0.0%

## CAPITAL IMPROVEMENT BOARD 2016 BUDGET

	2014 Final	2015 BUDGET	2016 BUDGET	Δ 15 Budget	
<b>Insurance</b>	<b>\$1,852,980</b>	<b>\$2,156,000</b>	<b>\$2,285,360</b>	<b>\$129,360</b>	<b>6.0%</b>
FIRE & EXT. COV	\$1,306,489	\$1,177,000	\$1,247,620	\$70,620	6.0%
PUBLIC LIAB. INS	\$459,657	\$864,000	\$915,840	\$51,840	6.0%
FIDELITY BONDS	\$86,834	\$115,000	\$121,900	\$6,900	6.0%
<b>Utilities</b>	<b>\$8,873,547</b>	<b>\$10,671,000</b>	<b>\$11,500,020</b>	<b>\$829,020</b>	<b>7.8%</b>
ELECTRICITY	\$4,174,720	\$4,719,000	\$5,190,900	\$471,900	10.0%
STEAM	\$1,972,936	\$2,474,000	\$2,622,440	\$148,440	6.0%
WATER/SEWER	\$632,346	\$913,000	\$967,780	\$54,780	6.0%
GAS SERVICE	\$100,910	\$165,000	\$174,900	\$9,900	6.0%
CHILLED WATER	\$1,992,635	\$2,400,000	\$2,544,000	\$144,000	6.0%
<b>Repair and Maintenance</b>	<b>\$4,679,352</b>	<b>\$7,200,000</b>	<b>\$7,200,000</b>	<b>\$0</b>	<b>0.0%</b>
<b>Other Expenses</b>	<b>\$32,256,650</b>	<b>\$27,657,073</b>	<b>\$29,759,999</b>	<b>\$2,102,926</b>	<b>7.6%</b>
DPS Payments	\$5,230,144	\$2,500,000	\$2,500,000	\$0	0.0%
BLF Operating	\$7,921,022	\$7,332,073	\$8,474,999	\$1,142,926	15.6%
Colts share of revenue	\$3,500,000	\$3,500,000	\$3,500,000	\$0	0.0%
Colts Day of Game	\$1,800,000	\$1,800,000	\$1,800,000	\$0	0.0%
Visit Indy	\$12,708,000	\$11,000,000	\$10,450,000	(\$550,000)	-5.0%
IN Sports Corporation	\$150,000	\$150,000	\$350,000	\$200,000	133.3%
Natatorium	\$500,000	\$500,000	\$500,000	\$0	0.0%
Arts Funding	\$300,000	\$300,000	\$300,000	\$0	0.0%
Cultural Rededevolment	\$0	\$0	\$500,000	\$500,000	
BID Fund	\$0	\$0	\$810,000	\$810,000	
Miscellaneous	\$147,484	\$575,000	\$575,000	\$0	0.0%
<b>TOTAL Character 3</b>	<b>\$55,780,808</b>	<b>\$58,553,073</b>	<b>\$61,614,379</b>	<b>\$3,061,306</b>	<b>5.2%</b>
<b>Capital Outlays</b>	<b>\$2,885,139</b>	<b>\$15,000,000</b>	<b>\$14,000,000</b>	<b>(\$1,000,000)</b>	<b>-6.7%</b>
<b>TOTAL Character 4</b>	<b>\$2,885,139</b>	<b>\$15,000,000</b>	<b>\$14,000,000</b>	<b>(\$1,000,000)</b>	<b>-6.7%</b>
<b>TOTAL OPERATING</b>	<b>\$84,588,409</b>	<b>\$106,118,181</b>	<b>\$109,569,335</b>	<b>\$3,451,154</b>	<b>3.3%</b>
<b>Debt Service</b>					
Lease Payments	\$26,224,297	\$27,952,000	\$28,005,367	\$53,367	0.2%
Principal and Interest Bonds	\$3,091,066	\$3,909,000	\$3,909,000	\$0	0.0%
Sinking Fund Jr Sub Notes	\$5,620,000	\$5,620,000	\$5,620,000	\$0	0.0%
<b>TOTAL DEBT SERVICE</b>	<b>\$34,935,363</b>	<b>\$37,481,000</b>	<b>\$37,534,367</b>	<b>\$53,367</b>	<b>0.1%</b>
<b>TOTAL EXPENSES</b>	<b>\$119,523,772</b>	<b>\$143,599,181</b>	<b>\$147,103,702</b>	<b>\$3,504,521</b>	<b>2.4%</b>
<b>NET CASH FLOW</b>	<b>\$9,391,169</b>	<b>(\$22,435,581)</b>	<b>(\$20,319,059)</b>	<b>\$2,116,522</b>	<b>9.4%</b>