

**CAPITAL IMPROVEMENT BOARD
APPROVED BUDGET
YEAR ENDING DECEMBER 31, 2014**

	<u>2012 Actual</u>	<u>2013 Operating Budget</u>	<u>2014 Operating Budget</u>
<u>OPERATING FUND</u>			
<u>PERSONAL SERVICES</u>			
<u>Salaries and Wages</u>			
Salaries, Administration	784,185	812,000	835,000
Salaries, Office	2,013,892	2,410,000	2,451,000
Salaries, Supervision	1,021,804	1,133,000	1,262,000
Hourly Employees, Mechanical	3,496,513	4,097,000	4,220,000
Hourly Employees, Service Workers	1,600,629	1,815,000	1,860,000
Temporary Help	6,540,575	6,930,000	7,980,000
Security	2,629,338	3,255,000	3,317,000
TOTAL SALARIES AND WAGES	18,086,936	20,452,000	21,925,000
Employee Benefits			
F.I.C.A. Taxes	959,612	1,060,000	1,282,000
Public Employees Retirement Fund	975,205	1,240,000	1,445,000
Unemployment Taxes	88,077	250,000	250,000
Employees' Insurance	1,019,670	1,360,000	1,571,000
IATSE H&W/Pension Dues	332,798	230,000	315,000
Workers' Compensation Insurance	174,997	153,000	215,000
TOTAL EMPLOYEE BENEFITS	3,550,359	4,293,000	5,078,000
	1,121,486		
Other Personal Services			
Training	13,283	65,000	100,000
TOTAL OTHER PERSONAL SERVICES	13,283	65,000	100,000
TOTAL PERSONAL SERVICES	21,650,578	24,810,000	27,103,000
SUPPLIES			
Office Supplies			
Office Supplies	28,257	48,000	50,000
Stationery & Printing	13,884	15,000	15,000
Computer Supplies	37,026	40,000	85,000
TOTAL OFFICE SUPPLIES	79,167	103,000	150,000
Operating Supplies			

Parts & Supplies	1,998,083	1,375,000	3,600,000
TOTAL OPERATING SUPPLIES	1,998,083	1,375,000	3,600,000
Repair and Maintenance Supplies			
Equipment Repairs	1,169,230	595,000	1,225,000
TOTAL REPAIR & MAINT. SUPPLIES	1,169,230	595,000	1,225,000
Other Supplies			
Uniforms	42,002	50,000	50,000
TOTAL OTHER SUPPLIES	42,002	50,000	50,000
TOTAL SUPPLIES	3,288,482	2,123,000	5,025,000
OTHER SERVICES AND CHARGES			
Professional Services			
Legal Services	940,551	1,250,000	1,250,000
Accounting Services	83,352	140,000	160,000
Consultant and Trustee Services	224,495	575,000	777,000
Architects & Engineers	282,853	500,000	500,000
Visit Indy Funding (includes IBE)	12,105,000	9,105,000	9,105,000
TOTAL PROFESSIONAL SERVICES	13,636,251	11,570,000	11,792,000
Communication & Transportation			
Postage	9,236	20,000	20,000
Telephone	79,849	160,000	150,000
Travel	20,338	60,000	110,000
Suites Cable Services	4,862	8,000	80,000
TOTAL COMMUNICATION & TRANSPORTATION	114,285	248,000	360,000
Printing & Advertising			
Advertising, Promotion, Dues	325,271	1,200,000	1,000,000
TOTAL PRINTING AND ADVERTISING	325,271	1,200,000	1,000,000
Insurance			
Insurance - General (Fire & Extended Coverage, General Liability, Boiler and Machinery, Bonds, etc.)	1,515,684	-	-
		1,700,000	1,850,000
TOTAL INSURANCE	1,515,684	1,700,000	1,850,000
Utility Services			
Electricity	2,190,117	2,750,000	2,898,000
Steam	906,693	1,700,000	1,915,000
Chilled Water	1,962,257	2,250,000	2,370,000
Water & Sewer	313,793	460,000	700,000
Gas	26,075	40,000	50,000
Sprinkler System	3,004	6,000	6,000

TOTAL UTILITY SERVICES	5,401,939	7,206,000	7,939,000
Repairs & Maintenance			
Communications, Repairs & Maint.	130,142	150,000	150,000
Control Systems Maintenance Contract	82,640	92,000	120,000
Escalator & Elevator Maint. Contracts	217,121	230,000	245,000
Contractual Repairs/Maint. & Reserves	4,914,795	800,000	13,491,000
Computer Hdw/Stw Contract Maint.	146,883	400,000	305,000
Grounds Maintenance Contract	164,577	210,000	210,000
Video Boards Maintenance Contract	146,955	180,000	180,000
Window Washing Contract	58,225	60,000	70,000
Sign & Message Center Maintenance Contracts	3,165	150,000	110,000
Roof Mechanization Contract (LOS)	25,800	60,000	60,000
Renewal & Replacement Account	680,000	1,000,000	1,000,000
TOTAL REPAIRS & MAINTENANCE	6,570,303	3,332,000	15,941,000
Rentals			
Equipment/Misc./Parking Lot Rental	476,725	550,000	565,000
TOTAL RENTALS	476,725	550,000	565,000
Other Services & Charges			
Trash Service	81,421	110,000	95,000
Snow Removal Service			325,000
Fire Alarm/Extinguisher System	91,549	125,000	105,000
Computer Payroll	47,630	50,000	50,000
Parking Expenses	229,333	275,000	285,000
Miscellaneous	154,493	565,000	575,000
Contractual Set-Up/I&D Fees	2,777,679	4,200,000	3,750,000
Indiana Sports Corporation	150,000	150,000	150,000
Arts Funding	300,000	300,000	300,000
BLF Operations Loans/BLF Ops Exp (2014)	15,000,000	-	11,000,000
Colts' Share of Other Event Revenues	3,500,000	3,500,000	3,500,000
Colts Day-of-Game Expenses	1,700,000	1,800,000	1,900,000
Medical Services - Colts Games	57,688	84,000	90,000
Reimbursement DPS Costs	3,580,460	11,630,000	6,215,000
TOTAL SUB-SECTION	27,670,253	22,789,000	28,340,000
TOTAL OTHER SERVICES & CHARGES	55,710,711	48,595,000	67,787,000
Total Operating Expenses	80,649,771	75,528,000	99,915,000
CAPITAL OUTLAYS			
Land/Buildings			
Land/Bldg Alterations/Renov./Repairs	2,346,710	4,000,000	8,900,000
TOTAL BUILDINGS	2,346,710	4,000,000	8,900,000
Machinery & Equipment			
Furniture & Equipment	-	500,000	6,100,000

TOTAL MACHINERY & EQUIPMENT	-	500,000	6,100,000
TOTAL CAPITAL OUTLAYS	2,346,710	4,500,000	15,000,000
TOTAL OPERATING BUDGET	82,996,481	80,028,000	114,915,000
<u>BOND FUND</u>			
Debt Service			
Lease Pmts.-ICCRD/Baseball/Fieldhouse	15,741,220	25,722,036	27,535,000
Principal and Interest-Bonds	2,541,952	2,538,618	2,539,000
Interest-Jr. Subordinate Notes	604,317	1,442,031	1,440,000
Sinking Fund Jr Sub Notes	5,620,000	5,620,000	5,620,000
TOTAL DEBT SERVICE	24,507,489	35,322,685	37,134,000
TOTAL BOND FUND BUDGET	24,507,489	35,322,685	37,134,000
OPERATING BUDGET	82,996,481	80,028,000	114,915,000
BOND FUND BUDGET	24,507,489	35,322,685	37,134,000
TOTAL EXPENSE BUDGET	107,503,970	115,350,685	152,049,000
Rental Income	8,050,211	7,030,000	8,262,000
Food Service & Concessions	3,970,814	5,170,000	4,050,000
Parking Lot Income	1,430,227	280,000	280,000
Labor Reimbursements	14,088,686	11,280,000	11,510,000
Baseball Fixed Rentals	500,000	500,000	500,000
Baseball Additional Rentals	102,990	50,000	50,000
Miscellaneous Income	982,411	500,000	525,000
Box Office Income	74,013	75,000	60,000
Investment Income	300,225	250,000	260,000
TOTAL OPERATING REVENUES	29,499,577	25,135,000	25,497,000
Hotel-Motel Receipts (5%)	22,594,512	20,869,000	22,265,000
Hotel-Motel Receipts (1%)	4,518,902	4,174,000	4,453,000
Hotel-Motel Receipts (1% eff. 9/1/09)	4,518,902	4,174,000	4,453,000
Food & Beverage Tax Receipts	21,363,190	20,240,000	21,485,000
County Admissions Tax Receipts (5%)	6,537,019	5,700,000	6,537,000
County Admissions Tax Receipts (4%)	-	4,500,000	5,230,000
PSDA Tax Revenues	7,212,774	7,925,000	7,925,000
PSDA Tax Revenues (eff. 2009)	8,270,978	8,000,000	8,000,000

Auto Rental Tax Receipts (2%)	2,349,515	2,130,000	2,350,000
Auto Rental Tax Receipts (2%)	-	2,130,000	2,350,000
Cigarette Tax Revenues	350,000	350,000	350,000
Stadium/Convention Center Expansion Tax Rev	53,060,629	49,226,000	50,210,000
Stadium/Conv. Ctr. Exp. Tax Rev/Project Fund	(53,060,629)	(49,226,000)	(50,210,000)
Investment Income	36,707	40,000	40,000
Lilly Grant/Cultural Tourism/Contributions	-	-	-
Miscellaneous Grants/Contributions	-	-	-
Interlocal Agreement Funding for Visit Indy	8,000,000	8,000,000	8,000,000
TOTAL TAX REVENUES	85,752,499	88,232,000	93,438,000
SUB-TOTAL REVENUES	115,252,076	113,367,000	118,935,000
Borrowed Funds			
NET CASH FLOW	7,748,106	(1,983,685)	(33,114,000)