

CAPITAL IMPROVEMENT BOARD OF MANAGERS
OF MARION COUNTY, INDIANA
Minutes of Meeting
Friday, May 12, 2017-8:30am
Indiana Convention Center Boardroom

A Meeting of the Capital Improvement Board of Managers of Marion County, Indiana ("Board") was held on May 12, 2017 in the Indiana Convention Center's Boardroom.

Board Members present included Melina Kennedy, David E. Corbitt, Mary Ann Fagan, Douglas R. Brown, Jim Dora Jr., Maggie A. Lewis, David Ruhmkorff and Michael C. Terrell, as well as Ex-Officio, Leonard Hoops. Board member Brenda Myers was absent. Others in attendance included Barney Levensgood, Executive Director, Tim Kuehr, Chief Financial Officer, Debbie Hennessey, Convention Center Director, Kobi Wright, Staff Counsel and Business Operations Director, Eric Neuburger, Stadium Director, Tracy Ross, Controller, Mary Solada, General Counsel, Bingham Greenebaum Doll LLP, Katie Robinson, Mayor's Office, Scarlett Martin, Mayor's Office, James Wallis, Visit Indy ("VI"), Daren Kingi, VI, Kevin Bower, Pacers Sports and Entertainment, Bart Brown, City Council, David Sease, SGA, Curt Fritsch, CRF Group, and members of the media. (A copy of the list of those who signed in upon arrival is also attached hereto.)

Ms. Kennedy introduced the **Approval of Minutes** for the Friday, April 14, 2017 meeting. Upon a motion by Mr. Brown and seconded by Ms. Fagan, the Minutes were unanimously approved as presented.

Mr. Kuehr presented the **Financial Update** to the Board as per the supporting documentation, which is attached and made a part of these Minutes. Mr. Kuehr reviewed the financial statements for the month and year with the Board members, explaining variances from budget and answering questions as necessary. Ms. Kennedy asked if there were any questions for Mr. Kuehr regarding the Financial Update and there were none at this time.

Field House Management Report

Mr. Kuehr directed the Board to an additional report in the packet, attached to and made a part of these Minutes, which includes financial information from Fieldhouse Management, LLC as required, pursuant to Section 6(b) of the CIB Operating Agreement with the Pacers. He explained that this is the Statement of Revenue and Expenses for the quarter ending March 31, 2017. Mr. Kuehr informed the Board this information has been certified by Fieldhouse Management Treasurer, Kevin Bower who was present to answer any questions. Mr. Bower informed the Board this has been a record year for events and event income at the Fieldhouse saying there were 150 events in the first 3 quarters with 125 of them being ticketed events. Mr. Levensgood added there was a cooperative effort between the CIB and BLF staffs to literally keep the building open and running while doing major renovations, including updating the Suites, putting on a new

roof and keeping the HVAC system in working order. He thanked Tom Boyle and his staff along with Tom Rutledge, Mel Raines and Andy Arnold from Bankers Life Fieldhouse for all their efforts, adding it was truly a collaborative effort. Ms. Kennedy asked if there were any further questions for Mr. Bower and there were none at this time.

Ms. Kennedy introduced Leonard Hoops who presented the **Visit Indy Update** with the Market Share Performance report and Room-Night Production documents attached to and made a part of these Minutes. Mr. Hoops noted the Occupancy was 73.8% downtown emphasizing anything over 70% is good from a developer interest and anything over 75% is particularly strong. He stated the numbers for April were good after a strong 1st Quarter. Mr. Hoops informed the Board the Fire Department's Instructor Conference ("FDIC"), which was here last month with approximate attendance of 34,000, has extended its contract for one year and the event will remain in Indianapolis through 2022. Mr. Hoops reported that Visit Indy is hosting 5 significant corporate clients for the Grand Prix taking place that weekend and were anticipating having 30 customers here later this month for the Indianapolis 500 race. Mr. Hoops also pointed out Visit Indy booked 883,000 room nights in 2016 and he informed the Board it is currently ahead of that pace at the same time this year. Ms. Kennedy thanked Mr. Hoops for his report and asked if there were any further questions from the Board and there were none at this time.

Ms. Hennessey presented the **ICCLoS Sales Report**, which is attached to and made a part of these Minutes. Ms. Hennessey stated this was a great month for the building with occupancy for the month at 72% in the Convention Center and 35% at the Stadium. She highlighted some significant events in April including, as Mr. Hoops mentioned, FDIC, Comic Con with attendance of approximately 45,000, the Gospel Coalition National Conference with approximately 8,477 attendees, US Finals with approximately 5,374 attendees and American Academy of Audiology-Audiology NOW! ® with approximately 5,000 in attendance. Ms. Hennessey stated events for May include the Mini Marathon and Finish Line Packet Pick-Up with approximately 40,000 people participating, the IUPUI Commencement with approximately 20,000 students graduating, Do it Best Corp. Spring Market with approximately 10,000 in attendance, as well as several graduations and proms. Mr. Levensgood shared with the Board that the IUPUI graduation is interesting because it is so large every chair and table we have in the facility is in use, adding an event of this magnitude is a great opportunity for the staff to take inventory. Ms. Kennedy asked if there were any questions for Ms. Hennessey and there were none at this time.

Ms. Kennedy introduced two guests from the Mayor's office, Katie Robinson, Director of the Office of Sustainability, and Charlotte Martin, a Project Manager in the Mayor Joe Hogsett administration, to present the **Cultural Tourism Resolution**, which is attached to and made a part of these Minutes. Ms. Robinson and Ms. Martin outlined some key objectives of the project that support the same four goals identified in the CIB October 8, 2001 Resolution:

- Stimulate increased cultural participation and engagement by Indianapolis residents;
- Maximize the cultural experience for Indianapolis's destination and event visitors;

- Strengthen Indianapolis and the surrounding region as a unique cultural destination; and
- Build a solid sustainable infrastructure to support cultural tourism as a major component of overall cultural development in Indianapolis.

Ms. Kennedy noted the CIB has a long history under multiple bipartisan administrations supporting cultural development formalized under Mayor Peterson and the Mayor Hogsett administration has taken some time to put their own thoughts and vision as to how it will be launched. Ms. Kennedy explained what is before the Board is a Resolution asking for Board approval to provide financial support over a period of 3 years to continue with the cultural development mission, and asked if there were any comments or questions. Mr. Levengood explained the funding for this initiative is in a line item called "Other Partners" explaining this category accounts for various projects with organizations such as the Indiana Black Expo and the Indiana Sports Corporation. Prior to the meeting Ms. Lewis had inquired about the location of the funding for this initiative in the CIB Budget and wished to clarify to Ms. Kennedy and the Board that she had no issues with the project. Mr. Brown remarked how consistent this project is with the mission of the CIB and he congratulated the Mayor and his administration on moving forward with this initiative. Ms. Kennedy asked if there were any further questions regarding the Resolution and there were none. Upon a motion by Ms. Fagan and seconded by Mr. Ruhmkorff, the Cultural Tourism Resolution was unanimously approved as presented by the Board. Ms. Kennedy thanked Ms. Robinson and Ms. Martin for attending the meeting and presenting this information to the Board adding she was excited about this venture.

The next item on the agenda, Indiana Convention Center Air Handler Units #49 and #50 ("**ICC AHU 49 & 50 Renovations**") is attached to and made a part of these Minutes. Mr. Levengood explained to the Board this project involves renovations needed for AHU 49 and 50 located at the Indiana Convention Center. Mr. Levengood explained this unit was in the original building and installed in 1972. The project is estimated at \$80,000 so, consistent with Indiana's Public Procurement Laws, the CIB solicited Quotations from three contractors for a base quote. The low quote was submitted by General Piping Inc., a local company in Marion County, in the amount of \$87,600. Mr. Levengood explained that staff and counsel have reviewed all the documents and recommend to the Board that it award the contract to General Piping Inc. in the amount of \$87,600 as the lowest responsible and responsive quote. Upon a motion by Mr. Dora and seconded by Ms. Fagan, a contract with General Piping Inc. was unanimously approved as presented.

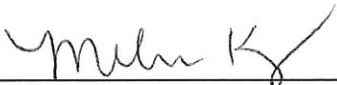
Mr. Levengood next presented the **Disposal of Obsolete Equipment**, which is attached to and made a part of these Minutes. Mr. Levengood noted the list of equipment has been reviewed by Staff and found to have no book value. Pursuant to a motion by Ms. Fagan and seconded by Mr. Dora, the **Disposal of Obsolete Equipment** was unanimously approved by the Board.

The next topic on the agenda was **Claims**. Mr. Levengood presented these to the Board as per the supporting documentation, which is attached to and made a part of these Minutes. Ms. Kennedy recused herself from line items 43 and 44 on Voucher 3440C regarding Indianapolis Power and Light. Ms. Fagan recused herself from line item 73 on

voucher 3398G regarding Bingham Greenebaum Doll LLP. Mr. Corbitt recused himself from line item 131 on voucher 3398G. There were no questions from the Board and, upon a motion by Mr. Brown and seconded by Mr. Ruhmkorff, Claims 3398G, and 3440C were unanimously approved by the Board taking into account the aforementioned recusals.

With regard to **Other Business**, Mr. Levengood reintroduced Eric Neuburger our new Stadium Director to the Board and introduced the CIB's newest employee, Kobi Wright, as Staff Counsel and Business Operations Director. Mr. Levengood stated he is looking forward to working with both of them and excited to have new ideas and new skill sets to add to the Executive Staff team.

There being no **Other Business** to address and no **Public Comment**, the meeting was adjourned.



Melina Kennedy, President
THE CAPITAL IMPROVEMENT BOARD
OF MANAGERS
OF MARION COUNTY, INDIANA



Douglas R. Brown, Secretary
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