

**CAPITAL IMPROVEMENT BOARD 2018 BUDGET**

	2016 ACTUAL	2017 BUDGET	2018 BUDGET	Δ 17 BUDGET	
				\$	%
<b>REVENUES</b>					
<b>Tax Revenues</b>					
Hotel-Motel Tax 5%	\$ 28,040,681	\$ 26,622,000	27,540,000	\$ 918,000	3.4%
Hotel-Motel Tax 1%	5,608,136	5,324,000	5,510,000	186,000	3.5%
Hotel-Motel Tax 1%	5,608,136	5,324,000	5,510,000	186,000	3.5%
Food and Beverage Tax	25,949,205	24,571,000	26,420,000	1,849,000	7.5%
County Admissions Tax	6,651,843	6,756,000	6,730,000	(26,000)	-0.4%
County Admissions Addtl	5,321,475	5,405,000	5,310,000	(95,000)	-1.8%
Auto Rental Tax	2,454,540	2,291,000	2,310,000	19,000	0.8%
Auto Rental Tax Addtl	2,454,540	2,291,000	2,310,000	19,000	0.8%
PSDA Revenues	8,753,020	2,982,000	3,650,000	668,000	22.4%
PSDA Revenues Addtl	7,806,354	8,000,000	8,000,000	-	0.0%
Stadium/ICC Expansion	62,240,617	64,662,000	65,940,000	1,278,000	2.0%
Stadium/ICC Project Fund	(62,240,617)	(64,662,000)	(65,940,000)	(1,278,000)	-2.0%
Cigarette Tax	350,000	350,000	350,000	-	0.0%
Investment Income	224,683	150,000	150,000	-	0.0%
Interlocal Agreement	8,000,000	8,000,000	8,000,000	-	0.0%
Miscellaneous Income	-	3,142,000	-	(3,142,000)	-100.0%
<b>Tax Revenues</b>	<b>107,222,613</b>	<b>101,208,000</b>	<b>101,790,000</b>	<b>582,000</b>	<b>0.6%</b>
<b>Operating Income</b>					
Rental Income	9,313,144	9,040,000	9,180,000	140,000	1.5%
Food Service & Concessions	5,150,223	4,355,142	4,250,000	(105,142)	-2.4%
Parking Lot Income	594,841	485,000	500,000	15,000	3.1%
Labor Reimbursements	14,487,112	12,580,000	13,200,000	620,000	4.9%
Baseball Fixed Rentals	125,000	-	-	-	N/A
Baseball Additional Rentals	12,500	-	-	-	N/A
Box Office Income	203,430	50,000	70,000	20,000	40.0%
Miscellaneous Income	1,692,375	900,000	970,000	70,000	7.8%
Investment Income	407,322	350,000	350,000	-	0.0%
<b>Operating Revenues</b>	<b>31,985,947</b>	<b>27,760,142</b>	<b>28,520,000</b>	<b>759,858</b>	<b>2.7%</b>
<b>TOTAL REVENUES</b>	<b>139,208,560</b>	<b>128,968,142</b>	<b>130,310,000</b>	<b>1,341,858</b>	<b>1.0%</b>
<b>EXPENDITURES</b>					
<b>Personal Services</b>					
FT Salary	4,788,749	5,289,201	5,517,000	227,799	4.3%
FT Hourly	5,473,366	5,834,828	5,835,000	172	0.0%
PT/Temporary	6,594,857	8,219,000	8,219,000	-	0.0%
Security	3,269,384	3,839,650	3,900,000	60,350	1.6%
<b>Personal Services</b>	<b>20,126,356</b>	<b>23,182,679</b>	<b>23,471,000</b>	<b>288,321</b>	<b>1.2%</b>
<b>Fringe Benefits</b>					
F. I. C. A.	994,326	1,136,060	1,160,000	23,940	2.1%
PERF	2,056,504	1,601,085	1,612,000	10,915	0.7%
Employees Insurance	1,279,313	1,585,514	1,975,000	389,486	24.6%
IATSE Health & Welfare/Pension	350,042	412,054	412,000	(54)	0.0%
State Unemployment	12,147	100,000	65,000	(35,000)	-35.0%
Workers Comp Insurance	158,518	123,596	132,000	8,404	6.8%
<b>Fringe Benefits</b>	<b>4,850,850</b>	<b>4,958,308</b>	<b>5,356,000</b>	<b>397,692</b>	<b>8.0%</b>
<b>Training/Other Expenses</b>	<b>92,818</b>	<b>125,000</b>	<b>135,000</b>	<b>10,000</b>	<b>8.0%</b>
<b>TOTAL CHARACTER 1 - PERSONAL SERVICES</b>	<b>25,070,024</b>	<b>28,265,987</b>	<b>28,962,000</b>	<b>696,013</b>	<b>2.5%</b>

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<b>Parts and Supplies</b>					
Office Supplies	19,819	50,000	50,000	-	0.0%
Stationery/Printing	20,551	60,000	60,000	-	0.0%
Uniforms	22,580	50,000	50,000	-	0.0%
Computer Supplies	389,599	485,000	485,000	-	0.0%
Parts/Supplies	2,381,022	2,680,000	2,680,000	-	0.0%
Repairs/Maintenance	1,346,580	1,700,000	1,700,000	-	0.0%
<b>Parts and Supplies</b>	<b>4,180,151</b>	<b>5,025,000</b>	<b>5,025,000</b>	<b>-</b>	<b>0.0%</b>
<b>TOTAL CHARACTER 2 - SUPPLIES</b>	<b>4,180,151</b>	<b>5,025,000</b>	<b>5,025,000</b>	<b>-</b>	<b>0.0%</b>
<b>Professional Services</b>					
Legal Services	623,714	1,250,000	1,250,000	-	0.0%
Accounting Services	135,515	160,000	120,000	(40,000)	-25.0%
Architects/Engineers	65,537	500,000	500,000	-	0.0%
Consultant Fees	229,090	547,000	547,000	-	0.0%
Medical Services	55,693	90,000	90,000	-	0.0%
Grounds Maintenance	219,090	535,000	535,000	-	0.0%
Control Systems	90,467	120,000	120,000	-	0.0%
Contractual Set-Up Fees	976,122	1,748,875	1,750,000	1,125	0.1%
Payroll Services	148,075	150,000	153,000	3,000	2.0%
Field Maintenance	326,617	450,000	450,000	-	0.0%
Elevator & Escalator	236,796	245,000	253,000	8,000	3.3%
Window Washing	46,270	91,000	91,000	-	0.0%
Video Board Maintenance	77,298	220,205	203,000	(17,205)	-7.8%
Contractual I&D Fees	1,129,068	1,498,875	1,500,000	1,125	0.1%
Misc Contractual Fees	759,258	850,000	850,000	-	0.0%
<b>Professional Services</b>	<b>5,118,610</b>	<b>8,455,955</b>	<b>8,412,000</b>	<b>(43,955)</b>	<b>-0.5%</b>
<b>Operating Expenses</b>					
Advertising and Promotion	375,409	1,000,000	1,000,000	-	0.0%
Rental Expenses	531,054	565,000	580,000	15,000	2.7%
Trash Removal	73,974	95,000	95,000	-	0.0%
Parking Expenses	265,264	285,000	285,000	-	0.0%
Postage	(1,020)	24,000	24,000	-	0.0%
Telephone	61,553	150,000	150,000	-	0.0%
Travel	10,526	15,000	15,000	-	0.0%
Suites Cable Service	40,819	80,000	80,000	-	0.0%
Sprinkler System	9,385	5,000	7,500	2,500	50.0%
Communication Repairs/Maint	57,740	150,000	150,000	-	0.0%
Fire Alarm/Ext	76,738	105,000	100,000	(5,000)	-4.8%
Computer Hardware/Software	291,714	296,000	366,000	70,000	23.6%
Miscellaneous	651,178	575,000	575,000	-	0.0%
<b>Operating Expenses</b>	<b>2,444,334</b>	<b>3,345,000</b>	<b>3,427,500</b>	<b>82,500</b>	<b>2.5%</b>
<b>Insurance</b>					
Fire & Extended Coverage	837,314	753,316	599,416	(153,900)	-20.4%
Public Liability	727,598	688,100	779,192	91,092	13.2%
Fidelity Bonds	86,398	104,381	110,467	6,086	5.8%
<b>Insurance</b>	<b>1,651,310</b>	<b>1,545,797</b>	<b>1,489,075</b>	<b>(56,722)</b>	<b>-3.7%</b>

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<b>Utilities</b>					
Electricity	4,569,320	5,190,900	5,875,000	684,100	13.2%
Steam	1,361,035	2,622,440	1,600,000	(1,022,440)	-39.0%
Water/Sewer	547,459	967,780	1,000,000	32,220	3.3%
Gas Service	61,317	174,900	125,000	(49,900)	-28.5%
Chilled Water	2,173,854	2,544,000	2,900,000	356,000	14.0%
<b>Utilities</b>	<b>8,712,985</b>	<b>11,500,020</b>	<b>11,500,000</b>	<b>(20)</b>	<b>0.0%</b>
<b>Repair and Maintenance</b>	<b>1,930,729</b>	<b>7,200,000</b>	<b>7,200,000</b>	<b>-</b>	<b>0.0%</b>
<b>Other Expenses</b>					
Department of Public Safety Payments	1,879,998	1,924,000	1,905,000	(19,000)	-1.0%
BLF Operating	8,474,999	8,701,560	8,934,918	233,358	2.7%
Colts Share of Revenue	3,500,000	3,500,000	3,500,000	-	0.0%
Colts Day of Game	1,890,000	1,900,000	2,000,000	100,000	5.3%
Visit Indy	11,950,000	12,308,500	12,677,755	369,255	3.0%
Natatorium	500,000	500,000	500,000	-	0.0%
Other Partner Organizations	650,000	1,200,000	1,400,000	200,000	16.7%
Bid Fund Contributions	285,000	270,000	270,000	-	0.0%
<b>Other Expenses</b>	<b>29,129,997</b>	<b>30,304,060</b>	<b>31,187,673</b>	<b>883,613</b>	<b>2.9%</b>
<b>TOTAL CHARACTER 3 - OTHER SERVS &amp; CHRGS</b>	<b>48,987,965</b>	<b>62,350,832</b>	<b>63,216,248</b>	<b>865,416</b>	<b>1.4%</b>
<b>Capital Outlays</b>	<b>19,913,657</b>	<b>15,563,000</b>	<b>19,808,000</b>	<b>4,245,000</b>	<b>27.3%</b>
<b>TOTAL CHARACTER 4 - CAPITAL OUTLAY</b>	<b>19,913,657</b>	<b>15,563,000</b>	<b>19,808,000</b>	<b>4,245,000</b>	<b>27.3%</b>
<b>TOTAL OPERATING EXPENSES</b>	<b>98,151,797</b>	<b>111,204,819</b>	<b>117,011,248</b>	<b>5,806,429</b>	<b>5.2%</b>
<b>Debt Service</b>					
Lease Payments	28,005,367	27,945,313	28,008,909	63,596	0.2%
Principal and Interest Bonds	2,584,137	2,588,625	2,537,625	(51,000)	-2.0%
Jr Sub Notes	-	33,342,000	-	(33,342,000)	-100.0%
Sinking Fund Jr Sub Notes	5,620,000	-	-	-	N/A
<b>TOTAL DEBT SERVICE</b>	<b>36,209,504</b>	<b>63,875,938</b>	<b>30,546,534</b>	<b>(33,329,404)</b>	<b>-52.2%</b>
<b>TOTAL EXPENSES</b>	<b>134,361,301</b>	<b>175,080,757</b>	<b>147,557,782</b>	<b>(27,522,975)</b>	<b>-15.7%</b>
<b>NET</b>	<b>\$ 4,847,259</b>	<b>\$ (46,112,615)</b>	<b>(17,247,782)</b>	<b>\$ 28,864,833</b>	<b>62.6%</b>