

CAPITAL IMPROVEMENT BOARD OF MANAGERS
OF MARION COUNTY, INDIANA
Minutes of Meeting
Friday, September 8, 2017-8:30am
Indiana Convention Center Boardroom

A Meeting of the Capital Improvement Board of Managers of Marion County, Indiana ("Board") was held on September 8, 2017 in the Indiana Convention Center's Boardroom.

Board Members present included Melina Kennedy, Douglas R. Brown, Mary Ann Fagan, Maggie A. Lewis, Brenda Myers, David Ruhmkorff, and Michael C. Terrell as well as Ex-Officio, Leonard Hoops. Board members David E. Corbitt and Jim Dora Jr. were absent. Others in attendance included Barney Levengood, Executive Director, Mary Solada, General Counsel, Bingham Greenebaum Doll LLP, Bart Brown, City County Council, Daren Kingi, Visit Indy ("VI"), James Wallis, VI, Chris Gahl, VI, David Sease, SGA, Curt Fritsch, CRF Group, and members of the media. (A copy of the list of those who signed in upon arrival is also attached hereto.)

Ms. Kennedy introduced the **Approval of Minutes** for the Friday, August 25, 2017 meeting. Upon a motion by Mr. Ruhmkorff and seconded by Mr. Brown, the Minutes were unanimously approved as presented.

Mr. Kuehr presented the **Financial Update** to the Board as per the supporting documentation, which is attached and made a part of these minutes. Mr. Kuehr reviewed the financial statements for the month and year to date with the Board members explaining variances from budget and answering questions as necessary. Ms. Kennedy asked if there were any additional questions for Mr. Kuehr regarding the Financial Update and there were none at this time.

Ms. Kennedy introduced Leonard Hoops who presented the **Visit Indy Update** with the Market Share Performance report and Room-Night Production documents attached to and made a part of these Minutes. Mr. Hoops explained since the most recent reports were covered at the August meeting just two (2) weeks ago, he did not have any updated information to present. He noted that while the numbers were running a little behind their target than they were at the end of August 2016, he is confident with the business booked in the pipeline and assured the Board that Visit Indy is on pace to beat its Room Night Goal for the year. Mr. Hoops informed the Board members there is a new nonstop airline service from Indianapolis to Paris everyday on Delta Airlines with a minimum of three (3) flights a week during the slow travel times and flights seven (7) days a week during the peak season. He stressed this was a team effort and thanked James Wallis and Matt Carter for their efforts gathering data to both help make the case to Delta as well as minimize the State economic incentive to provide this transatlantic service. Mr. Hoops added that the State legislature stepped up to make this happen with strong support from Governor Holcomb. Mr. Hoops informed the Board that George McGinnis, an IU and Pacers basketball star, and Tom Jernstedt, Father of the Final Four for many years, were

being inducted into the Basketball Hall of Fame. Mr. Hoops shared with the Board he was fortunate to be traveling to Springfield, Massachusetts later that day to attend the induction ceremony and added these two (2) gentlemen have both done a great deal for Indianapolis in the last 20 years. Ms. Kennedy thanked him for his report and asked if there were any further questions for Mr. Hoops from the Board and there were none at this time.

Ms. Hennessey presented the **ICCLOS Sales Report**, which is attached to and made a part of these Minutes. Ms. Hennessey informed the Board that the occupancy in the Convention Center for the month of August was 44% in the Exhibit halls and 62% in the Stadium. She noted the Purdue vs. University of Louisville college football game with approximately 30,000 attendees was recently held. Ms. Hennessey stated that September will be a busy month highlighting some noteworthy events coming up including two (2) Colts games, the U2 Concert coming up on Sunday, North American Trailer Association show with approximately 3,000 attendees, Revive our Hearts Leadership Conference (a repeat business show for the building), and the Association of Zoos and Aquariums Annual Conference. Ms. Hennessey made the Board aware of the effect of the hurricanes on the activity here noting there were approximately 200 attendee cancellations due to the severe weather and she asked the Board to keep those affected in their thoughts. She also noted the Railway-Interchange show was also happening later in the month with 9,000 anticipated attendees. Ms. Kennedy asked if there were any questions for Ms. Hennessey and there were none at this time.

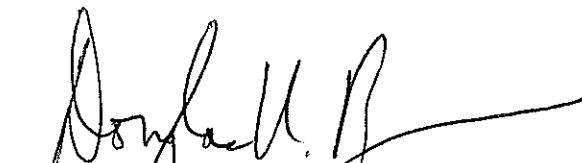
Mr. Levensgood next presented the **Disposal of Obsolete Equipment** which is attached to and made a part of these Minutes. Mr. Levensgood noted the list of equipment has been reviewed by Staff and found to have no book value. Pursuant to a motion by Ms. Fagan and seconded by Ms. Lewis the **Disposal of Obsolete Equipment** was unanimously approved by the Board.

The next topic on the agenda was the **Claims**. Mr. Levensgood presented these to the Board as per the supporting documentation, which is attached to and made a part of these Minutes. Ms. Fagan recused herself from line item 35 on voucher 4019G regarding Bingham Greenebaum Doll LLP. There were no questions from the Board and upon a motion by Mr. Brown and seconded by Mr. Terrell, Claims 4019G, and 4030C were unanimously approved by the Board taking into account the aforementioned recusal.

There being no **Other Business** to address and no **Public Comment**, the meeting was adjourned.



Melina Kennedy, President
THE CAPITAL IMPROVEMENT BOARD
OF MANAGERS
OF MARION COUNTY, INDIANA



Douglas R. Brown, Secretary
THE CAPITAL IMPROVEMENT BOARD
OF MANAGERS
OF MARION COUNTY, INDIANA