

CAPITAL IMPROVEMENT BOARD 2019 BUDGET

	2017 ACTUAL	2018 BUDGET	2019 BUDGET	Δ 18 BUDGET	
REVENUES				\$	%
Tax Revenues					
Hotel-Motel Tax	\$ 38,728,719	\$ 38,560,000	\$ 37,770,000	\$ (790,000)	-2.0%
Food and Beverage Tax	24,407,366	26,420,000	24,960,000	(1,460,000)	-5.5%
County Admissions Tax	7,576,679	6,730,000	6,932,000	202,000	3.0%
County Admissions Tax - Additional	6,061,343	5,310,000	5,470,000	160,000	3.0%
Auto Rental Tax	2,413,052	2,310,000	2,380,000	70,000	3.0%
Auto Rental Tax - Additional	2,413,052	2,310,000	2,380,000	70,000	3.0%
PSDA Tax	3,749,437	3,650,000	3,760,000	110,000	3.0%
PSDA Tax - Additional	8,971,965	8,000,000	8,000,000	-	0.0%
Stadium/ICC Expansion	66,207,626	65,940,000	65,250,000	(690,000)	-1.0%
Stadium/ICC Expansion Fund	(66,207,626)	(65,940,000)	(65,250,000)	690,000	1.0%
Cigarette Tax	350,000	350,000	350,000	-	0.0%
Investment Income	265,410	150,000	300,000	150,000	100.0%
Interlocal Agreement	8,000,000	8,000,000	8,000,000	-	0.0%
Miscellaneous Income	3,142,000	-	-	-	N/A
Tax Revenues	106,079,023	101,790,000	100,302,000	(1,488,000)	-1.5%
Operating Income					
Rental Income	11,166,940	9,180,000	9,500,000	320,000	3.5%
Food Service & Concessions	6,065,970	4,250,000	5,088,000	838,000	19.7%
Parking Lot Income	677,818	500,000	500,000	-	0.0%
Labor Reimbursements	17,715,677	13,200,000	16,300,000	3,100,000	23.5%
Box Office Income	48,590	70,000	200,000	130,000	185.7%
Miscellaneous Income	2,456,571	970,000	3,235,000	2,265,000	233.5%
Investment Income	852,317	350,000	1,500,000	1,150,000	328.6%
Operating Revenues	38,983,883	28,520,000	36,323,000	7,803,000	27.4%
TOTAL REVENUES	145,062,906	130,310,000	136,625,000	6,315,000	4.8%
EXPENDITURES					
Personal Services					
FT Salary	5,020,738	5,517,000	5,870,000	353,000	6.4%
FT Hourly	5,366,849	5,835,000	5,835,000	-	0.0%
PT/Temporary	4,048,690	4,219,000	4,219,000	-	0.0%
Personal Services	14,436,277	15,571,000	15,924,000	353,000	2.3%
Fringe Benefits					
F. I. C. A.	1,069,972	1,160,000	1,218,000	58,000	5.0%
PERF	2,172,411	1,612,000	2,262,000	650,000	40.3%
Employees Insurance	1,896,144	1,975,000	2,092,000	117,000	5.9%
IATSE Health & Welfare/Pension	513,348	412,000	512,000	100,000	24.3%
State Unemployment	22,199	65,000	65,000	-	0.0%
Workers Comp Insurance	131,159	132,000	137,000	5,000	3.8%
Fringe Benefits	5,805,233	5,356,000	6,286,000	930,000	17.4%
Training/Other Expenses	116,503	135,000	180,000	45,000	33.3%
TOTAL CHARACTER 1 - PERSONAL SERVICES	20,358,013	21,062,000	22,390,000	1,328,000	6.3%

CAPITAL IMPROVEMENT BOARD 2019 BUDGET

	2017 ACTUAL	2018 BUDGET	2019 BUDGET	Δ 18 BUDGET	
Parts and Supplies					
Office Supplies	17,117	50,000	50,000	-	0.0%
Stationery/Printing	73,902	60,000	60,000	-	0.0%
Uniforms	41,290	50,000	50,000	-	0.0%
Computer Supplies	165,927	485,000	485,000	-	0.0%
Parts/Supplies	2,030,939	2,680,000	2,680,000	-	0.0%
Repairs/Maintenance	1,172,314	1,800,000	1,800,000	-	0.0%
Parts and Supplies	3,501,489	5,125,000	5,125,000	-	0.0%
TOTAL CHARACTER 2 - SUPPLIES	3,501,489	5,125,000	5,125,000	-	0.0%
Professional Services					
Security	3,519,164	3,900,000	3,900,000	-	0.0%
Legal Services	668,028	1,250,000	1,385,000	135,000	10.8%
Accounting Services	78,180	120,000	120,000	-	0.0%
Architects/Engineers	79,708	500,000	1,500,000	1,000,000	200.0%
Consultant Fees	209,038	547,000	547,000	-	0.0%
Medical Services	53,973	90,000	90,000	-	0.0%
Grounds Maintenance	152,359	535,000	435,000	(100,000)	-18.7%
Control Systems	102,080	120,000	120,000	-	0.0%
Payroll Services	161,212	153,000	190,000	37,000	24.2%
Field Maintenance	479,046	450,000	502,000	52,000	11.6%
Elevator & Escalator	248,438	253,000	268,000	15,000	5.9%
Window Washing	50,000	91,000	85,000	(6,000)	-6.6%
Video Board Maintenance	191,636	203,000	209,000	6,000	3.0%
Contractual Set-Up Fees	1,024,883	1,750,000	1,750,000	-	0.0%
Contractual I&D Fees	1,426,332	1,500,000	2,000,000	500,000	33.3%
Contractual Housekeeping	3,483,599	4,000,000	4,500,000	500,000	12.5%
Misc Contractual Fees	923,208	850,000	1,000,000	150,000	17.6%
Professional Services	12,850,884	16,312,000	18,601,000	2,289,000	14.0%
Operating Expenses					
Advertising and Promotion	699,605	1,000,000	1,000,000	-	0.0%
Rental Expenses	523,152	580,000	580,000	-	0.0%
Trash Removal	71,998	95,000	95,000	-	0.0%
Parking Facility Expenses	321,967	285,000	350,000	65,000	22.8%
Postage	8,815	24,000	24,000	-	0.0%
Telephone	72,078	150,000	150,000	-	0.0%
Travel	9,367	15,000	15,000	-	0.0%
Suites Cable Service	44,273	80,000	80,000	-	0.0%
Communication Repairs/Maint	67,314	150,000	100,000	(50,000)	-33.3%
Computer Maintenance/Support	438,342	366,000	640,000	274,000	74.9%
Miscellaneous	211,829	575,000	575,000	-	0.0%
Operating Expenses	2,468,740	3,320,000	3,609,000	289,000	8.7%
Insurance					
Fire & Extended Coverage	635,916	599,416	781,000	181,584	30.3%
Public Liability	723,403	779,192	640,000	(139,192)	-17.9%
Fidelity Bonds	104,918	110,467	110,000	(467)	-0.4%
Insurance	1,464,237	1,489,075	1,531,000	41,925	2.8%

CAPITAL IMPROVEMENT BOARD 2019 BUDGET

	2017 ACTUAL	2018 BUDGET	2019 BUDGET	Δ 18 BUDGET	
Utilities					
Electricity	4,546,965	5,875,000	5,875,000	-	0.0%
Steam	1,362,509	1,600,000	1,600,000	-	0.0%
Water/Sewer/Sprinkler	694,280	1,007,500	1,007,500	-	0.0%
Gas Service	87,187	125,000	125,000	-	0.0%
Chilled Water	2,275,118	2,900,000	2,900,000	-	0.0%
Utilities	8,966,059	11,507,500	11,507,500	-	0.0%
Repair and Maintenance	2,691,662	7,200,000	7,200,000	-	0.0%
Other Expenses					
Department of Public Safety Payments	2,099,048	1,905,000	1,962,500	57,500	3.0%
BLF Operating	8,701,560	8,934,918	9,175,276	240,358	2.7%
Colts Share of Revenue	3,500,000	3,500,000	3,500,000	-	0.0%
Colts Day of Game	2,090,000	2,000,000	2,000,000	-	0.0%
Visit Indy	12,308,499	12,677,755	13,058,088	380,333	3.0%
Natatorium	500,000	500,000	500,000	-	0.0%
Other Partner Organizations	2,705,000	1,400,000	1,400,000	-	0.0%
Bid Fund Contributions	270,000	270,000	270,000	-	0.0%
Other Expenses	32,174,107	31,187,673	31,865,864	678,191	2.2%
TOTAL CHARACTER 3 - OTHER SERVS & CHRGS	60,615,689	71,016,248	74,314,364	3,298,116	4.6%
Capital Outlays	7,790,150	19,808,000	26,450,000	6,642,000	33.5%
TOTAL CHARACTER 4 - CAPITAL OUTLAY	7,790,150	19,808,000	26,450,000	6,642,000	33.5%
TOTAL OPERATING EXPENSES	92,265,341	117,011,248	128,279,364	11,268,116	9.6%
Debt Service					
Lease Payments	27,945,313	28,008,909	27,943,519	(65,390)	-0.2%
Principal and Interest Bonds	2,534,197	2,537,625	2,528,712	(8,913)	-0.4%
Junior Subordinate Notes	27,256,334	-	70,000	70,000	100.0%
TOTAL DEBT SERVICE	57,735,844	30,546,534	30,542,231	(4,303)	0.0%
TOTAL EXPENSES	150,001,185	147,557,782	158,821,595	11,263,813	7.6%
NET	\$ (4,938,279)	\$ (17,247,782)	\$ (22,196,595)	\$ (4,948,813)	-28.7%