

CAPITAL IMPROVEMENT BOARD 2022 BUDGET

| | 2019 ACTUAL | 2020 ACTUAL | 2021 BUDGET | 2022 BUDGET | Δ 21 BUDGET | Δ 19 Act | Δ 20 Act | |
|--|--------------------|-------------------|-------------------|--------------------|-------------------|---------------|--------------|---------------|
| REVENUES | | | | | | | | |
| Tax Revenues | | | | | \$ | % | | |
| Hotel-Motel Tax | \$ 42,292,815 | \$ 17,585,247 | \$ 16,344,000 | \$ 36,000,000 | \$ 19,656,000 | 120.3% | -14.9% | 104.7% |
| Food and Beverage Tax | 26,002,526 | 19,900,145 | 18,058,000 | 26,000,000 | 7,942,000 | 44.0% | 0.0% | 30.7% |
| County Admissions Tax | 8,085,872 | 2,670,290 | 5,322,000 | 6,900,000 | 1,578,000 | 29.7% | -14.7% | 158.4% |
| County Admissions Tax - Additional | 6,468,698 | 2,136,233 | 4,258,000 | 5,500,000 | 1,242,000 | 29.2% | -15.0% | 157.5% |
| Auto Rental Tax | 2,702,760 | 1,830,964 | 1,892,000 | 2,550,000 | 658,000 | 34.8% | -5.7% | 39.3% |
| Auto Rental Tax - Additional | 2,702,760 | 1,830,963 | 1,892,000 | 2,550,000 | 658,000 | 34.8% | -5.7% | 39.3% |
| PSDA Tax | 5,913,846 | 4,888,495 | 4,222,000 | 5,850,000 | 1,628,000 | 38.6% | -1.1% | 19.7% |
| PSDA Tax - Additional | 8,158,280 | 1,937,771 | 8,754,000 | 17,000,000 | 8,246,000 | 94.2% | 108.4% | 777.3% |
| Stadium/ICC Expansion | 71,746,995 | 49,838,027 | 45,113,000 | 65,800,000 | 20,687,000 | 45.9% | -8.3% | 32.0% |
| Stadium/ICC Expansion Fund | (71,746,995) | (49,838,027) | (45,113,000) | (65,800,000) | (20,687,000) | 45.9% | -8.3% | 32.0% |
| Cigarette Tax | 350,000 | 350,000 | 350,000 | 350,000 | - | 0.0% | 0.0% | 0.0% |
| Visiting Athlete Tax | - | - | 120,000 | 120,000 | - | 0.0% | N/A | N/A |
| Investment Income | 378,151 | (543) | 200,000 | - | (200,000) | -100.0% | -100.0% | -100.0% |
| Interlocal Agreement | 8,000,000 | 8,000,000 | 8,000,000 | 8,000,000 | - | 0.0% | 0.0% | 0.0% |
| Tax Revenues | 111,055,707 | 61,129,565 | 69,412,000 | 110,820,000 | 41,408,000 | 59.7% | -0.2% | 81.3% |
| Operating Income | | | | | | | | |
| Rental Income | 10,541,862 | 4,056,400 | 6,096,000 | 8,300,000 | 2,204,000 | 36.2% | -21.3% | 104.6% |
| Food Service & Concessions | 4,487,573 | (959,577) | 3,376,000 | 3,333,000 | (43,000) | -1.3% | -25.7% | -447.3% |
| Parking Lot Income | 483,147 | (76,333) | 100,000 | 100,000 | - | 0.0% | -79.3% | -231.0% |
| Labor Reimbursements | 17,739,674 | 4,890,256 | 10,521,000 | 14,100,000 | 3,579,000 | 34.0% | -20.5% | 188.3% |
| Box Office Income | 515,296 | 165,600 | 150,000 | 150,000 | - | 0.0% | -70.9% | -9.4% |
| Miscellaneous Income | 1,056,596 | 16,045,976 | 86,000 | 36,086,000 | 36,000,000 | 41860.5% | 3315.3% | 124.9% |
| Investment Income | 3,630,449 | 1,563,715 | 1,000,000 | 25,000 | (975,000) | -97.5% | -99.3% | -98.4% |
| Operating Revenues | 38,454,597 | 25,686,037 | 21,329,000 | 62,094,000 | 40,765,000 | 191.1% | 61.5% | 141.7% |
| TOTAL REVENUES | 149,510,303 | 86,815,602 | 90,741,000 | 172,914,000 | 82,173,001 | 90.6% | 15.7% | 99.2% |
| EXPENDITURES | | | | | | | | |
| Personal Services | | | | | | | | |
| FT Salary | 5,471,391 | 4,823,013 | 4,853,000 | 5,400,000 | 547,000 | 11.3% | -1.3% | 12.0% |
| FT Hourly | 5,328,028 | 3,465,960 | 4,489,000 | 4,700,000 | 211,000 | 4.7% | -11.8% | 35.6% |
| PT/Temporary | 4,659,573 | 1,135,500 | 1,811,000 | 4,500,000 | 2,689,000 | 148.5% | -3.4% | 296.3% |
| Personal Services | 15,458,992 | 9,424,473 | 11,153,000 | 14,600,000 | 3,447,000 | 30.9% | -5.6% | 54.9% |
| Fringe Benefits | | | | | | | | |
| F. I. C. A. | 1,134,800 | 666,073 | 853,000 | 1,117,000 | 264,000 | 30.9% | -1.6% | 67.7% |
| PERF | 1,219,267 | 273,113 | 1,327,000 | 1,434,000 | 107,000 | 8.1% | 17.6% | 425.1% |
| Employees Insurance | 1,966,143 | 1,947,516 | 2,623,000 | 2,660,000 | 37,000 | 1.4% | 35.3% | 36.6% |
| IATSE Health & Welfare/Pension | 596,399 | 106,955 | 217,000 | 540,000 | 323,000 | 148.8% | -9.5% | 404.9% |
| State Unemployment | 27,188 | 516,200 | 100,000 | 100,000 | - | 0.0% | 267.8% | -80.6% |
| Workers Comp Insurance | 88,867 | 104,437 | 100,000 | 100,000 | - | 0.0% | 12.5% | -4.2% |
| Fringe Benefits | 5,032,664 | 3,614,294 | 5,220,000 | 5,951,000 | 731,000 | 14.0% | 18.2% | 64.7% |
| Training, Dues/Other Expenses | 102,300 | 100,328 | 72,000 | 155,000 | 83,000 | 115.3% | 51.5% | 54.5% |
| TOTAL CHARACTER 1 - PERSONAL SERVICES | 20,593,956 | 13,139,095 | 16,445,000 | 20,706,000 | 4,261,000 | 25.9% | 0.5% | 57.6% |
| Parts and Supplies | | | | | | | | |
| Office Supplies | 14,315 | 4,976 | 25,000 | 25,000 | - | 0.0% | 74.6% | 402.4% |
| Stationery/Printing | 34,862 | 48,591 | 32,000 | 37,000 | 5,000 | 15.6% | 6.1% | -23.9% |
| Uniforms | 45,193 | 48,990 | 46,000 | 42,000 | (4,000) | -8.7% | -7.1% | -14.3% |
| Computer Supplies | 213,932 | 78,989 | 314,000 | 300,000 | (14,000) | -4.5% | 40.2% | 279.8% |
| Parts/Supplies | 2,358,567 | 2,464,637 | 2,318,000 | 2,400,000 | 82,000 | 3.5% | 1.8% | -2.6% |
| Repairs/Maintenance | 2,006,853 | 1,078,941 | 2,338,000 | 3,100,000 | 762,000 | 32.6% | 54.5% | 187.3% |
| Parts and Supplies | 4,673,722 | 3,725,124 | 5,073,000 | 5,904,000 | 831,000 | 16.4% | 26.3% | 58.5% |
| TOTAL CHARACTER 2 - SUPPLIES | 4,673,722 | 3,725,124 | 5,073,000 | 5,904,000 | 831,000 | 16.4% | 26.3% | 58.5% |
| Professional Services | | | | | | | | |
| Security | 2,917,306 | 1,810,715 | 3,065,000 | 3,092,000 | 27,000 | 0.9% | 6.0% | 70.8% |
| Legal Services | 2,032,105 | 571,665 | 1,300,000 | 1,300,000 | - | 0.0% | -36.0% | 127.4% |
| Accounting Services | 79,515 | 87,812 | 100,000 | 189,000 | 89,000 | 89.0% | 137.7% | 115.2% |
| Architects/Engineers | 76,508 | 22,770 | 2,500,000 | 2,500,000 | - | 0.0% | 3167.6% | 10879.4% |
| Consultant Fees | 396,742 | 441,772 | 508,000 | 1,023,000 | 515,000 | 101.4% | 157.9% | 131.6% |
| Medical Services | 43,833 | 25,727 | 50,000 | 50,000 | - | 0.0% | 14.1% | 94.3% |
| Grounds Maintenance | 233,030 | 89,845 | 300,000 | 248,000 | (52,000) | -17.3% | 6.4% | 176.0% |
| Control Systems | 111,746 | 47,958 | 120,000 | 120,000 | - | 0.0% | 7.4% | 150.2% |
| Payroll Services | 181,755 | 201,441 | 206,000 | 222,000 | 16,000 | 7.8% | 22.1% | 10.2% |
| Contractual Field Maintenance | 591,514 | 99,463 | 550,000 | 500,000 | (50,000) | -9.1% | -15.5% | 402.7% |
| Elevator & Escalator | 241,086 | 140,938 | 277,000 | 256,000 | (21,000) | -7.6% | 6.2% | 81.6% |
| Window Washing | 29,150 | 19,150 | 55,000 | 31,000 | (24,000) | -43.6% | 6.3% | 61.9% |
| Video Board Maintenance | 208,787 | 215,051 | 200,000 | 215,000 | 15,000 | 7.5% | 3.0% | 0.0% |
| Contractual Set-Up Fees | 1,037,342 | 183,211 | 750,000 | 1,300,000 | 550,000 | 73.3% | 25.3% | 609.6% |
| Contractual I&D Fees | 1,652,102 | 445,723 | 1,000,000 | 1,800,000 | 800,000 | 80.0% | 9.0% | 303.8% |
| Contractual Housekeeping | 3,569,865 | 812,817 | 3,500,000 | 4,000,000 | 500,000 | 14.3% | 12.0% | 392.1% |
| Contractual Electrical | - | - | - | 1,462,000 | 1,462,000 | N/A | N/A | N/A |
| Misc Contractual Fees | 346,046 | 183,736 | 550,000 | 550,000 | - | 0.0% | 58.9% | 199.3% |
| Professional Services | 13,748,432 | 5,399,794 | 15,031,000 | 18,858,000 | 3,827,000 | 25.5% | 37.2% | 249.2% |

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| | 2019 ACTUAL | 2020 ACTUAL | 2021 BUDGET | 2022 BUDGET | Δ 21 BUDGET | Δ 19 Act | Δ 20 Act |
|--|---------------------|------------------------|------------------------|------------------------|-----------------------------|----------------|---------------|
| Operating Expenses | | | | | | | |
| Advertising and Promotion | 319,123 | 837,406 | 386,000 | 318,000 | (68,000) -17.6% | -0.4% | -62.0% |
| Rental Expenses | 459,471 | 219,669 | 350,000 | 430,000 | 80,000 22.9% | -6.4% | 95.7% |
| Trash Removal | 87,954 | 39,934 | 90,000 | 94,000 | 4,000 4.4% | 6.9% | 135.4% |
| Parking Facility Expenses | 332,738 | 267,214 | 350,000 | 370,000 | 20,000 5.7% | 11.2% | 38.5% |
| Postage | 4,842 | 3,791 | 10,000 | 7,000 | (3,000) -30.0% | 44.6% | 84.6% |
| Telephone | 122,222 | 118,211 | 135,000 | 135,000 | - 0.0% | 10.5% | 14.2% |
| Travel | 3,946 | 1,604 | 8,000 | 2,000 | (6,000) -75.0% | -49.3% | 24.7% |
| Suites Cable Service | 49,722 | 51,510 | 65,000 | 52,000 | (13,000) -20.0% | 4.6% | 1.0% |
| Communication Repairs/Maint | 50,659 | - | 100,000 | 100,000 | - 0.0% | 97.4% | N/A |
| Computer Maintenance/Support | 601,469 | 803,405 | 500,000 | 805,000 | 305,000 61.0% | 33.8% | 0.2% |
| Miscellaneous | 397,460 | 149,678 | 400,000 | 350,000 | (50,000) -12.5% | -11.9% | 133.8% |
| Operating Expenses | 2,429,604 | 2,492,422 | 2,394,000 | 2,663,000 | 269,000 11.2% | 9.6% | 6.8% |
| Insurance | | | | | | | |
| Fire & Extended Coverage | 1,142,794 | 1,760,740 | 1,822,000 | 1,935,000 | 113,000 6.2% | 69.3% | 9.9% |
| Public Liability | 340,521 | 357,549 | 370,000 | 352,000 | (18,000) -4.9% | 3.4% | -1.6% |
| Fidelity Bonds | 101,720 | 150,787 | 118,000 | 113,000 | (5,000) -4.2% | 11.1% | -25.1% |
| Insurance | 1,585,035 | 2,269,076 | 2,310,000 | 2,400,000 | 90,000 3.9% | 51.4% | 5.8% |
| Utilities | | | | | | | |
| Electricity | 2,943,796 | 2,428,625 | 4,547,000 | 4,007,000 | (540,000) -11.9% | 36.1% | 65.0% |
| Steam | 764,450 | 663,905 | 1,028,000 | 1,041,000 | 13,000 1.3% | 36.2% | 56.8% |
| Water/Sewer/Sprinkler | 543,340 | 359,685 | 792,000 | 740,000 | (52,000) -6.6% | 36.2% | 105.7% |
| Gas Service | 59,971 | 33,119 | 111,000 | 82,000 | (29,000) -26.1% | 36.7% | 147.6% |
| Chilled Water | 2,479,306 | 2,186,351 | 2,987,000 | 3,380,000 | 393,000 13.2% | 36.3% | 54.6% |
| Utilities | 6,790,862 | 5,671,685 | 9,465,000 | 9,250,000 | (215,000) -2.3% | 36.2% | 63.1% |
| Repair and Maintenance | 1,351,288 | 720,790 | 5,000,000 | 5,000,000 | - 0.0% | 270.0% | 593.7% |
| Other Expenses | | | | | | | |
| Department of Public Safety Payments | 2,296,404 | 1,506,744 | 1,538,000 | 1,803,000 | 265,000 17.2% | -21.5% | 19.7% |
| BLF Operating | 13,276,092 | 13,416,795 | 13,423,000 | 13,423,000 | - 0.0% | 1.1% | 0.0% |
| Colts Share of Revenue | 3,500,000 | 3,500,000 | 3,500,000 | 3,500,000 | - 0.0% | 0.0% | 0.0% |
| Colts Day of Game | 2,000,000 | 1,846,250 | 2,110,000 | 2,220,000 | 110,000 5.2% | 11.0% | 20.2% |
| Visit Indy | 13,058,088 | 11,656,520 | 10,760,000 | 10,760,000 | - 0.0% | -17.6% | -7.7% |
| Natorium | 500,000 | 500,000 | 500,000 | 500,000 | - 0.0% | 0.0% | 0.0% |
| Other Partner Organizations | 2,306,570 | 14,577,141 | 400,000 | 30,900,000 | 30,500,000 7625.0% | 1239.7% | 112.0% |
| Bid Fund Distributions | 15,000 | 150,000 | 100,000 | 100,000 | - 0.0% | 566.7% | -33.3% |
| Bid Fund Contributions | 157,500 | - | - | - | - N/A | -100.0% | N/A |
| Other Expenses | 37,109,654 | 47,153,450 | 32,331,000 | 63,206,000 | 30,875,000 95.5% | 70.3% | 34.0% |
| TOTAL CHARACTER 3 - OTHER SERVS & CHRGS | 63,014,874 | 63,707,217 | 66,531,000 | 101,377,000 | 34,846,000 52.4% | 60.9% | 59.1% |
| Capital Outlays | 22,123,864 | 16,655,650 | 13,500,000 | 51,580,000 | 38,080,000 282.1% | 133.1% | 209.7% |
| TOTAL CHARACTER 4 - CAPITAL OUTLAY | 22,123,864 | 16,655,650 | 13,500,000 | 51,580,000 | 38,080,000 282.1% | 133.1% | 209.7% |
| TOTAL OPERATING EXPENSES | 110,406,416 | 97,227,086 | 101,549,000 | 179,567,000 | 78,018,000 76.8% | 62.6% | 84.7% |
| Debt Service | | | | | | | |
| Lease Payments | 27,899,953 | 30,054,000 | 27,857,000 | 23,638,000 | (4,219,000) -15.1% | -15.3% | -21.3% |
| Principal and Interest Bonds | 2,593,459 | - | 2,905,000 | - | (2,905,000) -100.0% | -100.0% | N/A |
| Junior Subordinate Notes | - | - | - | - | - N/A | N/A | N/A |
| Treasurer of State Loan | 9,000,000 | - | - | - | - N/A | N/A | N/A |
| Sinking Fund - Junior Subordinate Notes | - | - | - | - | - N/A | N/A | N/A |
| TOTAL DEBT SERVICE | 39,493,412 | 30,054,000 | 30,762,000 | 23,638,000 | (7,124,000) -23.2% | -40.1% | -21.3% |
| TOTAL EXPENSES | 149,899,828 | 127,281,086 | 132,311,000 | 203,205,000 | 70,894,000 53.6% | 35.6% | 59.7% |
| NET | \$ (389,525) | \$ (40,465,484) | \$ (41,570,000) | \$ (30,291,000) | \$ 11,279,001 -27.1% | 7676.4% | -25.1% |