

CAPITAL IMPROVEMENT BOARD OF MANAGERS
OF MARION COUNTY
Minutes of Meeting
Friday, May 8, 2026
Indiana Convention Center
and via teleconference

A meeting of the Capital Improvement Board of Managers of Marion County (the "CIB" or the "Board," as applicable) was held on Friday, May 8, 2026, at 100 South Capitol Avenue in the Visit Indy Boardroom located on the 3rd floor of the Indiana Convention Center in Indianapolis, Indiana, 46225.

Members present in person: Board President Marci A. Reddick, Vice-President David Corbitt, Treasurer Mick Terrell, Bob Swintz, Bruce Donaldson, Jim Dora Jr., and Maggie A. Lewis. Members present virtually: none. Members absent: Secretary David Ruhmkorff, Jaime Bohler Smith, as well as Ex-Officio Board Member Leonard Hoops.

Others in attendance: Andy Mallon, Executive Director, Indiana Convention Center and Lucas Oil Stadium ("ICCLOS"); Mary Solada, General Counsel to the Board, Dentons Bingham Greenebaum LLP ("DBG"); Tim Kuehr, Chief Financial Officer, ICCLOS; Eric Neuburger, Stadium Director, Lucas Oil Stadium ("LOS"); Tom Boyle, Director of Operations, ICCLOS; Monique Wise, Director of Sales and Marketing, ICCLOS; Chad Wilke, Director of Events ICCLOS; Monica Brase, Public Information and Marketing Manager, ICCLOS; Caroline Cheng, Controller, ICCLOS; Matt Albrecht, Executive Vice President and CFO, Pacers Sports & Entertainment ("PS&E"); James Wallis, Visit Indy ("VI"); Kevin Austin, Synthesis; and members of the media. (A copy of the list of those in attendance is available on the CIB's website as part of these minutes).

President Reddick called the meeting to order at 9:00 a.m.

Minutes of the April 10, 2026, meeting. The minutes from the April 10, 2026, meeting were submitted to the Board for approval. There were no questions from the Board. Vice President Corbitt moved to approve April 10, 2026, Minutes as presented. Board member Dora seconded the motion. The motion passed unanimously. The minutes approved are available on the CIB's website.

CIB Monthly Financial Report. Mr. Kuehr presented the March 2026 CIB Monthly Financial Report to the Board. Mr. Kuehr reviewed the financial report for the month and year to date with the Board members and explained variances from budget and answered questions, as necessary. The financial report is available on the CIB's website as part of these minutes.

Fieldhouse Management Report. Matt Albrecht of Pacers Sports & Entertainment ("PS&E") presented the Fieldhouse Management Report. He reported on the third quarter ending March 31, 2026. (PS&E's fiscal year is from July 1 through June 30.) He noted that year over year the number of events scheduled at the Fieldhouse in 2026 is comparable to 2025. He explained last year the Men's Big Ten basketball tournament was held at Gainbridge and that it was comprised of seven events. He explained that while currently the total number of events is six less than last year at this same time, PS&E will still meet the budgeted goal of 125 events for the year. Mr. Albrecht explained there were some notable events that took place this last quarter that contributed to the overall success including WWE, Cardi B concert, Professional Bull Riders ("PBR"), Disney on Ice, and three high school events. The Fieldhouse Management Report is available on the CIB's website as part of these minutes.

Visit Indy Report. James Wallis presented the Visit Indy Report. He noted that both Leonard Hoops and Chris Gahl were currently in Washington DC for the Professional Conference Management Association ("PCMA") Visionary Awards, which Mr. Hoops hosted along with a VI dinner for prospective clients. Mr. Wallis informed the Board that earlier in the week Governor Braun along with

the CEO of the National Rifle Association (“NRA”) announced that the NRA National Convention will be returning to Indianapolis in 2029 and 2031. He reported that March hotel revenue increased by 17% for Marion County and 25% for the downtown area. He added the demand for downtown hotel rooms increased by 13%. Mr. Wallis mentioned notable events that occurred in March including NTEA Work Truck event, Nike Volleyball tournament and the Big Ten Women’s basketball tournament. Mr. Wallis noted April will be a strong month as well. The VI report is available on the CIB’s website as part of these minutes.

Indiana Convention Center (“ICC”) Sales Report. Monique Wise presented the ICC Sales Report. She reported that the April 2026 occupancy rate for the ICC was 79.4%, which is the highest April occupancy since 2019, while overall attendance was 141,969, which was a record. She explained there were two large events in April that were instrumental in obtaining that record attendance: the Final Four Fan Fest and the FDIC International convention. Ms. Wise reported that Indy had the highest NCAA FanFest attendance ever with 86,519 attendees. She added that the second highest attendance record, also in Indianapolis, was set in 2015 with 76,832 attendees. Ms. Wise reported that FDIC broke its attendance record for the third year in a row with 38,027 attendees at its 2026 convention. She noted that May began with the Indy 500 Mini Marathon packet pick-up which took place at the same time American Coatings began their event move in the South Campus. Ms. Wise reported that PopCon was opening today in the North Campus and will run through the weekend. She reported that the month will end with five Indiana University Indianapolis (“IUI”) graduations, United Women of Faith Conference, Indiana Early Childhood Education Conference, Indiana Bankers Annual Convention and a small volleyball tournament for Capitol Sports. Ms. Wise informed the Board that the ICC will host the Indy 500 Victory Celebration Dinner on Memorial Day, noting that it is the second time the event will be held there. The first time it was in 1972 shortly after the ICC opened. The USA Volleyball Girl’s Jr. National Championships return in June for a building-wide event with estimated attendance of 48,000 people. The ICC Sales Report is available on the CIB’s website as part of these minutes.

Lucas Oil Stadium (“LOS”) Sales Report. Eric Neuburger presented the LOS Sales Report. He reported that FDIC was very successful and enabled the firefighters to engage in specialized training exercises and emergency drills in areas of LOS and the client was very happy with the event. LOS hosted a Recruit Military job fair, an annual event that brings in a lot of veterans looking for employment. He reported that several groups held private events at LOS including the Pickle Packers and Elanco. He added that the Quarterback Suite was an optimum space for these types of events and was getting a lot of utilization. Mr. Neuburger also reported that April and May are months that he and his staff work to try to have as many public tours as possible, which keeps the guests services staff engaged and doing productive work even when there is not a large event or Colts game taking place, as well as providing an valuable service for all of the visitors that are in town for the Indianapolis 500. Tickets for the public tours of LOS can be purchased through Ticketmaster. Mr. Neuburger informed the Board that today is show day for the first night of the Morgan Wallen “Still the Problem” Tour. He noted this is a big event and a very popular artist and reported that there had already been 120,000 tickets sold over the two-night event. Mr. Neuburger highlighted some events taking place later in the month including the Holiday Ramble RV Show, the annual Colts Recycling event which enables people to drop off outdated electronics and other recyclables that are not accepted in the usual residential trash collection. He added this event is free of charge and there would be volunteers available to assist with unloading vehicles as well as giveaways and appearances by the Colts cheerleaders and the Colts mascot “Blue”. He reported that when the Board meets in June, he will be talking about the next concert at LOS featuring musical artists Post Malone and Jelly Roll.

Update on current construction projects, Signia Hotel and Podium. Mr. Mallon provided an update for the Board on the construction taking place at the Signia Hotel and the Podium. He informed the Board that work on the project resumed right after the NCAA Men’s Final Four tournament, reporting that the crane has been taken down, all the elevators are functioning, and the utilities are

working up to the 29th floor at this time. Mr. Mallon reported that 400 rooms are finished, including installation of furniture. He explained that he and his team are working hard to continue to hit the budget and are constantly negotiating construction change orders to avoid going over budget. He anticipates that the Georgia Street renovation project will be completed by the end of August.

Disposal of Obsolete Equipment. Mr. Mallon presented the agenda item concerning the Disposal of Obsolete Equipment. There were no questions from the Board. Member Dora moved to approve the Disposal of Obsolete Equipment agenda item as presented. Vice President Corbitt seconded the motion. The motion passed unanimously. The documents relating to the Disposal of Obsolete Equipment so approved are available on the CIB's website as part of these minutes.

Claims. Mr. Mallon presented the agenda items concerning the CIB's financial claims, Operating Claims 3625G, and Confirming Claims 3612C. There were no questions from the Vice President Corbitt moved to approve the Claims as presented to the Board. Member Lewis seconded the motion. The motion passed unanimously. The claims so approved are available on the CIB's website as part of these minutes.

Other Business. President Reddick informed the Board that the Pacers are engaging in a routine re-financing of a business loan and that she, Mr. Mallon, and Ms. Solada have been reviewing documents pertaining to the transaction, which originally took place in 2014 and was amended in 2018. The CIB is a party to an agreement that relates to its ownership of Gainbridge Fieldhouse and the Maryland Street parking garage. She explained that the CIB is not a party to the loan transaction and that the agreement is a routine financing document. The Board did not vote on the original agreement or the 2018 amendment. It will not vote on the 2026 amendment; however, President Reddick mentioned it for informational purposes only. No other business was presented.

Public Comment. President Reddick asked if there were any members of the public who wished to speak at the meeting. There were no comments from the public.

Adjourn. President Reddick adjourned the meeting at 9:22 a.m.

The next meeting of the Board will be at 9:00 am on Friday, June 12, 2026, in the Visit Indy Boardroom, 100 South Capitol Avenue, Indiana Convention Center, third floor, Indianapolis, Indiana, 46225.



Marci A. Reddick, President
the Capital Improvement Board
of Managers of Marion County



David Ruhmkorff, Secretary
the Capital Improvement Board
of Managers of Marion County