CAPITAL IMPROVEMENT BOARD OF MANAGERS
OF MARION COUNTY
Minutes of Meeting
Friday, June 12, 2026
Indiana Convention Center
and via teleconference

A meeting of the Capital Improvement Board of Managers of Marion County (the "CIB" or the "Board," as applicable) was held on Friday, June 12, 2026, at 100 South Capitol Avenue in the Visit Indy Boardroom located on the 3rd floor of the Indiana Convention Center in Indianapolis, Indiana, 46225.

Members present in person: Board President Marci A. Reddick, Vice-President David Corbitt, Treasurer Mick Terrell, Secretary David Ruhmkorff, Jim Dora Jr., and Jaime Bohler Smith. Members present virtually: Maggie A. Lewis. Members absent: Bob Swintz and Bruce Donaldson. Ex-Officio Board Member Leonard Hoops was not in attendance.

Others in attendance: Andy Mallon, Executive Director, Indiana Convention Center and Lucas Oil Stadium ("ICCLOS"); Mary Solada, General Counsel to the Board, Dentons Bingham Greenebaum LLP ("DBG"); Kobi Wright, Chief Legal Officer and Business Operations Director, ICCLOS; Tim Kuehr, Chief Financial Officer, ICCLOS; Tom Boyle, Director of Operations, ICCLOS; Eric Neuburger, Stadium Manager, Lucas Oil Stadium ("LOS"); Chad Wilke, Event Services Director, ICCLOS; Monique Wise, Director of Sales and Marketing, ICCLOS; Monica Brase, Public Information and Marketing Manager, ICCLOS; Caroline Cheng, Controller; Heidi Mallin, Special Projects Manager, ICCLOS; James Wallis, Visit Indy ("VI"); Trent Parkinson, Katz, Sapper & Miller, ("KSM"); Justin Hayes, KSM; Mark Forcum, MS Consultants; and members of the media. (A copy of the list of those in attendance is available on the CIB's website as part of these minutes).

President Reddick called the meeting to order at 9:01 a.m.

Minutes of the May 8, 2026, meeting. The minutes from the May 8, 2026, meeting were submitted to the Board for approval. Vice President Corbitt moved to approve the minutes as presented. Member Dora seconded the motion.

Roll Call Vote: Marci A. Reddick, Yes; David Corbitt, Yes; Mick Terrell, Yes; Jaime Bohler Smith, Yes; Jim Dora, Yes; Maggie Lewis, Yes; David Ruhmkorff had not yet arrived. The motion passed 6-0. The minutes are available on the CIB's website.

CIB Monthly Financial Report. Mr. Kuehr presented the April 2026 CIB Monthly Financial Report to the Board. Mr. Kuehr reviewed the financial report for the month and year to date with the Board members and explained variances from budget and answered questions, as necessary. The financial report is available on the CIB's website as part of these minutes.

Visit Indy Report. President Reddick introduced James Wallis to present the Visit Indy Report. Mr. Wallis reported that for the month of April rev par was up by 32.4% and revenue was up by 30.9%, which is a new record. He explained that the Final Four and FDIC were two main contributors to the increased numbers. As a result of the strong April, the YTD total the year-to-date total for rev par is up 6% and revenue up 5.5%. Mr. Wallis noted that these numbers put Indianapolis ahead of the nation in year-to-date progress. He also noted that the rest of the year also looks strong due to group business bookings. He reported that VI convention sales team had a great spring and hosted around twenty prospective clients as guests at the Indianapolis 500. Mr. Wallis also reported that VI assisted in hosting the Marriott Exchange, an event in which Marriott hosts their best customers as well as their International Sales teams. He shared that VI received several RFPs as a result of VI's participation in this event. Mr. Wallis noted that this served as a precursor to the ASAE annual meeting event which will be held in Indianapolis August 15th through 18th and a trial run for that annual exposition. He concluded his presentation by noting that the leisure figures have improved, and he hopes that

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trend continues throughout the remainder of the summer. The VI report is available on the CIB's website as part of these minutes.

Indiana Convention Center ("ICC") Sales Report. Monique Wise presented the ICC Sales Report. The ICC's occupancy rate for April was 50.6% with attendance of 88,040 people. She explained this was a three year high for April attendance due in part to a large amount of commencement ceremonies held at the ICC. She informed the Board that the IMS Victory Celebration, last held at the Convention Center in 1972, was a huge success, noting that the staff did an excellent job and the client was very pleased. This event was followed by Indiana Bankers and then the month of May ended with the Pokémon Regionals in the South Campus and a new event, Wound Ostomy and Continence Nurses Association, a group of about 1,500 highly specialized nurses in the North Campus. Ms. Wise reported that June began with the Indiana Comic Convention, a group that has been coming here for over a decade and growing in attendance each year. She noted that they broke the attendance record in 2024 with 31,000 attendees and in 2025 with 34,000 attendees and while the final numbers are still being counted, they appear to have done it again. She will report the final totals at next month's meeting. She reported that currently the Gospel Coalition Women's Conference is in the North Campus noting that they have been an annual customer for ten years. She explained that the group alternates between having its National Convention here in April or its Women's Conference here in June. Ms. Wise reported that after a few small events at the ICC the USA Volleyball Girls Jr. National Championship will be here for fourteen days utilizing all the exhibit halls as well as the Lucas Oil Stadium. The anticipated attendance is between 45,000 to 50,000 which will include athletes and their families and spectators. She informed the Board that the ICC will be full again when the next Board meeting takes place in July with the National Youth Activities Association in the North Campus and Herbalife Nutrition Extravaganza in the South Campus. The ICC Sales Report is available on the CIB's website as part of these minutes.

Lucas Oil Stadium ("LOS") Sales Report. Eric Neuburger began his presentation by reporting to the Board that the two Morgan Wallen concerts last month were sold out. He reported that the shows were very successful for both the city and the venue. He commented that the promoter for this concert series was different from the previous Morgan Wallen concerts and he and his staff were excited about having this opportunity to establish a good working relationship with another promotion company. Mr. Neuburger noted that LOS hosted a couple of Colts sponsored events in May including an RV show in South lot and a Free Electronics Recycling Day in partnership with Republic Services and Technology Recyclers. He noted there were a few corporate events hosted by Firestone in May as well. Mr. Neuburger shared that LOS also was involved with hosting the Marriott Exchange Group, adding it was a great opportunity to show off the stadium to all the guests in attendance. He reported that the launch of the Indiana University "Never Daunted" campaign, an IU Foundation event, took place at LOS and the field from the Big Ten Championship game was recreated for the event. Mr. Neuburger informed the Board that this was show day for Post Malone and Jelly Roll, a Live Nation concert event. He reported that the ticket sales were going well, adding that Indianapolis is currently leading the tour in ticket sales. He informed the Board of an upcoming event HOSA - Future Health Professionals, which he compared to FFA for future leaders in the global health community and regularly welcoming over 15,000 attendees including students, advisors, and health industry professionals. Mr. Neuburger reported that LOS is also busy preparing for the USA Volleyball Girls Jr. National Championship and will be looking forward to having twenty volleyball courts set up at the stadium. Mr. Neuburger added that in addition to all these events at LOS, staff are continuously planning and preparing for the upcoming Colts season, getting as much rest as possible while they can and getting ready for another great year.

Review & Accept 2025 Annual Comprehensive Financial Report (ACFR) Ms. Reddick introduced Mr. Kuehr to present the 2025 Annual Comprehensive Financial Report (ACFR) agenda item to the Board with Justin Hayes and Trent Parkinson of Katz, Sapper & Miller ("KSM"). Mr. Hayes explained that he served as the audit partner for the CIB's 2025 financial audit and is the signing partner for the engagement. Mr. Hayes stated that he was proud to inform the Board that KSM issued an unmodified opinion on the CIB's financial statements, which is sometimes referred to as a "clean opinion." He explained that it is the highest level of assurance that KSM can provide on the financial statements in saying that they are in conformity with generally accepted accounting principles. He explained that as part of the audit they look at internal controls, policies, and procedures. Mr. Hayes stated that he was happy to report that there were no weaknesses or deficiencies in the controls and reported that the CIB is abiding by best practices, creating a good segregation of duties and system of checks and balances throughout the process. He thanked Mr. Kuehr and Ms. Cheng for their work, adding that the CIB's annual financial audit is always a smooth process for them as the CIB's team is very prepared and responds quickly to their requests. President Reddick thanked Mr. Kuehr and Ms. Cheng and their team for their excellent work year after year to ensure all the numbers are correct for the CIB and expressed her appreciation on behalf of the Board. Ms. Reddick asked the Board if there were any questions pertaining to the ACFR and there were none. Secretary Ruhmkorff moved to accept the 2025 Annual Comprehensive Financial Report (ACFR) as presented to the Board. Vice President Corbitt seconded the motion.

Roll Call Vote: Marci A. Reddick, Yes; David Corbitt, Yes; Mick Terrell, Yes; David Ruhmkorff, Yes; Jaime Bohler Smith, Yes; Jim Dora, Yes; Maggie Lewis, Yes; The motion passed 7-0. The 2025 Annual Comprehensive Financial Report (ACFR) is available on the CIB's website.

Update on current construction projects, Signia Hotel and Podium. Mr. Mallon provided an update for the Board on the construction taking place at the Signia Hotel and the new convention center ballroom podium. Mr. Mallon stated that the construction project is going great. He noted that plans were underway to schedule the ribbon cutting ceremony for the Signia later in the year and that all the Board members would be invited to participate in that event. He also noted plans for a ribbon cutting ceremony for the completion of the Georgia Street Promenade renovation project were in the works as well and would take place early in October. The Board will be included in this ceremony as well and will be receiving more information as we get closer to the completion of the projects. Mr. Mallon reported that there were improvements being made to the Pan Am Tower with addition of concrete around the exterior to match with the renovated Georgia Street. Mr. Mallon commented that the hotel construction is going very well and reported air conditioning is being installed in the building. He also noted the millwork is going up in the ballroom area and furniture is being set in the rooms. He anticipates that approximately half of the rooms will be completed by July and that everything is going according to the plan at this time. President Reddick thanked Mr. Mallon on behalf of the Board for his leadership in this enormous project.

Rejection of Bids for Virgina Avenue Garage Skybridge. Mr. Mallon presented the agenda item concerning the Rejection of Bids for Virgina Avenue Garage Skybridge. He noted that this agenda item is related to the Fever Practice Facility project. He explained that as the interior plans for the facility were refined, it was decided to not have the skybridge to the practice facility be connected to the Virginia Avenue Garage and the skybridges were eliminated from the project. Mr. Mallon explained that since the CIB had already published bids for this project, the rejection of the bids needed to be brought forward before the Board and approved. There were no questions from the Board. Member Dora moved to approve the Rejection of Bids for Virgina Avenue Garage Skybridge as presented to the Board. Vice President Corbitt seconded the motion.

Roll Call Vote: Marci A. Reddick, Yes; David Corbitt, Yes; Mick Terrell, Yes; David Ruhmkorff, Yes; Jaime Bohler Smith, Yes; Jim Dora, Yes; Maggie Lewis, Yes; The motion passed 7-0. There is no corresponding document for this agenda item.

Disposal of Obsolete Equipment Mr. Mallon presented the agenda item concerning the Disposal of Obsolete Equipment. There were no questions from the Board. Member Dora moved to approve the Disposal of Obsolete Equipment agenda item as presented. Secretary Ruhmkorff seconded the motion.

Roll Call Vote: Marci A. Reddick, Yes; David Corbitt, Yes; Mick Terrell, Yes; David Ruhmkorff, Yes; Jaime Bohler Smith, Yes; Jim Dora, Yes; Maggie Lewis, Yes; The motion passed 7-0. The documents relating to the Disposal of Obsolete Equipment so approved are available on the CIB's website as part of these minutes.

Claims. Mr. Mallon presented the agenda items concerning the CIB's financial claims, Operating Claims 3701G, and Confirming Claims 3682C. There were no questions from the Board. Vice President Corbitt moved to approve claims as presented to the Board. Secretary Ruhmkorff seconded the motion.

Call Vote: Marci A. Reddick, Yes; David Corbitt, Yes; Mick Terrell, Yes; David Ruhmkorff, Yes; Jaime Bohler Smith, Yes; Jim Dora, Yes; Maggie Lewis, Yes; The motion passed 7-0. The claims are available on the CIB's website.

Other Business. There was other business to discuss.

Public Comment. President Reddick asked if there were any members of the public who wished to speak at the meeting. There were no comments from the public.

Adjourn. President Reddick adjourned the meeting at 9:27 a.m.

The next meeting of the Board will be held at 9:00 am on Friday, July 10, 2026, in the Visit Indy Boardroom, 100 South Capitol Avenue, Indiana Convention Center, third floor, Indianapolis, Indiana, 46225.

Marci A. Reddick, President the Capital Improvement Board of Managers of Marion County	**David Ruhmkorff, Secretary** the Capital Improvement Board of Managers of Marion County