

CAPITAL IMPROVEMENT BOARD OF MANAGERS
OF MARION COUNTY
Minutes of Meeting
Friday, September 11, 2026
Indiana Convention Center
and via teleconference

A meeting of the Capital Improvement Board of Managers of Marion County (the "CIB" or the "Board," as applicable) was held on Friday, August 21, 2026, at 100 South Capitol Avenue in the Visit Indy Boardroom located on the 3rd floor of the Indiana Convention Center in Indianapolis, Indiana, 46225.

Members present in person: Board President Marci A. Reddick, Vice-President David Corbitt, Treasurer Mick Terrell, Secretary David Ruhmkorff, Jim Dora Jr., Maggie A. Lewis, Bob Swintz, and Bruce Donaldson. Members present virtually: Jaime Bohler Smith. Members absent: None. Ex-Officio Board Member Leonard Hoops was also present in person.

Others in attendance: Andy Mallon, Executive Director, Indiana Convention Center and Lucas Oil Stadium ("ICCLOS"); Tim Kuehr, Chief Financial Officer, ICCLOS; Eric Neuburger, Stadium Director, Lucas Oil Stadium ("LOS"); Tom Boyle, Director of Operations, ICCLOS; Monique Wise, Director of Sales and Marketing, ICCLOS; Chad Wilke, Director of Events ICCLOS; Monica Brase, Senior Public Information and Marketing Manager, ICCLOS; Kristin Fernandez, Senior Business Administration Manager, ICCLOS; Caroline Cheng, Controller, ICCLOS; Aldrich Powe, Contract Manager, ICCLOS; James Wallis, Visit Indy ("VI"); Chris Gahl, VI; Kevin Austin, Synthesis; and members of the media. (A copy of the list of those in attendance is available on the CIB's website as part of these minutes).

President Reddick called the meeting to order at 9:00 a.m.

Minutes of the August 21, 2026, meeting. The minutes from the August 21, 2026, meeting were submitted to the Board for approval. There were no questions from the Board. Vice President Corbitt moved to approve August 21, 2026, minutes as presented. Board member Lewis seconded the motion. The motion passed unanimously with a total of eight votes. (Member Bohler Smith had not yet arrived). The minutes approved are available on the CIB's website.

CIB Monthly Financial Report. Mr. Kuehr presented the July 2026 CIB Monthly Financial Report to the Board. Mr. Kuehr reviewed the financial report for the month and year to date with the Board members and explained variances from budget and answered questions, as necessary. The financial report is available on the CIB's website as part of these minutes.

Visit Indy Report. President Reddick introduced Leonard Hoops to present the Visit Indy Report. Mr. Hoops reported that July was a record for Marion County, downtown Indy, and outside downtown for rooms sold, revenue, average daily rate, and revenue for available rooms for Marion County. He also noted a record year-to-date for demand, revenue, average daily rate, and rev-par for available rooms. Mr. Hoops said that he was pleased with the occupancy numbers for July reporting that occupancy for the county was 72%, downtown was 73%, and the year-to-date occupancy was 67%. He reported that the revenue is up 6.3% year-to date noting that even as the inventory of rooms has grown, revenue has grown along with it. He noted that hotel revenue in Indianapolis is outpacing the United States demand as well with United States hotel revenue up 5.9% over last year while Marion County saw an increase of 8%. Mr. Hoops presented a report to the Board on the August American Society of Association Executives convention, reminding the Board that the process to bring the convention to Indianapolis began over seven years ago with VI and others traveling to New York City to present the bid to host the event. Mr. Hoops reported that Indianapolis had the largest attendance

at the ASAE event over the last five years with 5,311 attendees. Indianapolis attendance figures outpaced the previous host cities, which included Los Angeles, Cleveland, Atlanta and Nashville. The VI report is available on the CIB's website as part of these minutes.

Indiana Convention Center ("ICC") Sales Report. Monique Wise presented the ICC Sales Report. She reported that the August 2026 occupancy rate for the ICC was 57.6% which is a record for the month. The overall attendance was 91,480, which is the second highest August occupancy rate. She added that the August attendance record was set in 2023 with 96,486 guests. She reported that September is a busy month beginning with National Safety Council's Annual Congress & Expo. Ms. Wise informed the Board this is a building-wide event with expended attendance of 10,000 and it is a re-booking from the Covid pandemic. This event is followed by Do-It-Best's Fall Market, which is also a building-wide event and they will be in the ICC until the last day of September. Ms. Wise reported that October will begin with a small American Dental Association meeting followed by two back-to-back building-wide events: the return of the Future Farmers of America followed by the National Society of Hispanic Engineers. She reported there are no dark days in September or October, adding that there have only been four this year. The ICC Sales Report is available on the CIB's website as part of these minutes.

Lucas Oil Stadium ("LOS") Sales Report. Eric Neuburger presented the LOS Sales Report. He reported that since the last meeting there have been two Colts games with the Atlanta Falcons and the Detroit Lions as well as a Recruit Military Job Fair. He reported that earlier in the week LOS hosted a Bruno Mars concert which was very successful and completely sold out. He reported that he was very pleased at how smoothly everything went for the concert. Mr. Neuburger noted that this week has been hectic with preparing for the Colts 5K Run on Saturday and the Colts game on Sunday. He also reported that Gleaners held their annual Huddle Against Hunger, which is always a great community event, at LOS. Upcoming events at LOS include the Monumental 5K, Playbook Youth Football, the Circle City Classic, as well as a Rolls Royce private event. He noted that before the board meets in October the Colts will host the Baltimore Ravens followed by the Houston Texans.

Update on current construction projects, Signia Hotel and Podium. Mr. Mallon provided an update for the Board on the construction taking place at the Signia Hotel and the Podium. He informed the Board that construction project is going very well, and the hotel is scheduled to be substantially completed by October 6, 2026. He explained that there are some areas that will not appear to be complete because construction of a restaurant to be operated by a third-party tenant at the northeast corner at Illinois Street and Georgia Street will not be completed until 2027. He noted that it will not cause issues with the scheduled opening in of the hotel December, which is in time for the Big Ten Championship. He added that the food and beverage establishments that Hilton operates at the Signia will be open at that time. Mr. Mallon reported that currently crews are moving in furniture and have the first 400 rooms completed. He also informed the Board that the Georgia Street Promenade will be finished at the end of the month and reminded the Board that the ribbon cutting ceremony for Georgia Street will take place on October 2nd following the CIB meeting.

Claims. Mr. Mallon presented the agenda items concerning the CIB's financial claims: Operating Claims 3912G and Confirming Claims 3900C. There were no questions from the Board. Vice President Corbitt moved to approve the Claims as presented to the Board. Secretary Ruhmkorff seconded the motion.

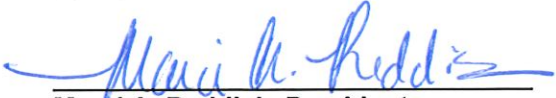
Roll Call Vote: Marci A. Reddick, Yes; David Corbitt, Yes; Mick Terrell, Yes; David Ruhmkorff, Yes; Bob Swintz, Yes; Bruce Donaldson, Yes; Maggie Lewis, Yes; Jim Dora, Yes; Jaime Bohler Smith, Yes; The motion passed unanimously. The claims so approved are available on the CIB's website as part of these minutes.

Other Business. There was no Other Business to present at this time.

Public Comment. President Reddick asked if there were any members of the public who wished to speak at the meeting. There were no comments from the public.

Adjourn. President Reddick adjourned the meeting at 9:38 a.m.

The next meeting of the Board will be at 9:00 am on Friday, October 2, 2026, in the Visit Indy Boardroom, 100 South Capitol Avenue, Indiana Convention Center, third floor, Indianapolis, Indiana, 46225.



Marci A. Reddick, President
the Capital Improvement Board
of Managers of Marion County



David Ruhmkorff, Secretary
the Capital Improvement Board
of Managers of Marion County